ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 26,206
NET VALUATION TAXABLE 2024 2,010,362,260
MUNICODE 0231

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of **LODI**, County of **BERGEN**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature fdm718@icloud.com
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **SHERI LUNA**, am the Chief Financial Officer, License # **N1529**, of the **BOROUGH** of **LODI**, County of **BERGEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature sheriluna@lodi-nj.org
Title CHIEF FINANCIAL OFFICER
Address 1 MEMORIAL DRIVE
Phone Number (973) 365-4005
Fax Number (973) 365-1723

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **LODI** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

FRANK DI MARIA
(Registered Municipal Accountant)

245 UNION STREET
(Firm Name)

LODI, NJ 07644
(Address)

Certified by me

(Address)

this 1st day AUGUST , 2025

(973) 779-6890
(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF LODI
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) URBAN AID MUNI of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF LODI
Chief Financial Officer:	SHEI LUNA
Signature:	sheriluna@lodi-nj.org
Certificate #:	N1529
Date:	8/1/2025

22-6002044
Fed I.D. #

BOROUGH OF LODI
Municipality

BERGEN
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2024**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 100,000.00	$ 368,093.08	$ -

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

____ Single Audit

____ Program Specific Audit

_X_ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

sheriluna@lodi-nj.org
Signature of Chief Financial Officer

8/1/2025
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **LODI**, County of **BERGEN** during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name sheriluna@lodi-nj.org

Title CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,010,362,260.00

rtighe@lodi-nj.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF LODI
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		6,804,550.91	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	7,352.80		
SUBTOTAL		7,352.80	
TAX TITLE LIENS RECEIVABLE		296,294.92	
PROPERTY ACQUIRED FOR TAXES		18,247.50	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		1,077,493.88	
DEFICIT		-	
Page Totals:		8,203,940.01	-

(Do not crowd - add additional sheets)

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,203,940.01	-
APPROPRIATION RESERVES		683,813.37
ENCUMBRANCES PAYABLE		527,735.11
CONTRACTS PAYABLE		-
TAX OVERPAYMENTS		-
PREPAID TAXES		283,164.49
DUE TO STATE:		
MARRIAGE LICENCE		-
DCA TRAINING FEES		6,410.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		7,674.07
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO - GENERAL CAPITAL FUND		3,586,115.00
RESERVE FOR REVALUATION		414,176.00
PAGE TOTAL	8,203,940.01	5,509,088.04

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	8,203,940.01	5,509,088.04	
SUBTOTAL	8,203,940.01	5,509,088.04	**"C"**
RESERVE FOR RECEIVABLES		321,895.22	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		2,372,956.75	
TOTALS	8,203,940.01	8,203,940.01	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	401,856.92	
GRANTS RECEIVABLE	281,710.00	
DUE FROM/TO CURRENT FUND		
DUE TO - TRUST FUND		744.00
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		576,408.76
UNAPPROPRIATED RESERVES		106,414.16
TOTALS	683,566.92	683,566.92

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	34,821.74	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE		34,821.74
FUND TOTALS	34,821.74	34,821.74
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
LOSAP ASSETS	746,772.15	
RESERVE		746,772.15
FUND TOTALS	746,772.15	746,772.15

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	438,249.49	
DUE FROM - GRANT FUND	744.00	-
RESERVES	-	438,993.49
OTHER TRUST FUNDS PAGE TOTAL	438,993.49	438,993.49

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	438,993.49	438,993.49
OTHER TRUST FUNDS (continued)		
[15] EMPLOYEE BENEFIT		
CASH	33,668.61	-
RESERVE	-	33,668.61
[18] FLEXIBLE SPENDING		
CASH	3,824.66	-
RESERVE	-	3,824.66
[20] PAYROLL AGENCY		
CASH	60,649.72	-
NET PAYROLL AND DEDUCTIONS PAYABLE	-	60,649.72
[07] RECREATION		
CASH	319,387.15	-
CASH	1,125.00	-
RESERVE	-	320,512.15
[14] DEVELOPERS ESCROW		
CASH	982,039.10	-
RESERVE	-	982,039.10
TOTALS	1,839,687.73	1,839,687.73

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	1,839,687.73	1,839,687.73
OTHER TRUST FUNDS (continued)		

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
Reserve for Code Enforcement Penaltie	52,076.30	30,400.00	49,865.00	32,611.30
Reserve for Fire Penalties	19,417.60	60,389.73	70,510.79	9,296.54
	-			-
Reserve for POAA Expenditures	88,258.48	5,474.00	2,214.00	91,518.48
Reserve for Public Defender Fees	36,517.17	1,750.00	-	38,267.17
RESERVE - OUTSIDE PD	-	625,075.00	625,075.00	-
RESERVE - TAX SALE PREMIUMS	-	445,100.00	177,800.00	267,300.00
RESERVE - INSURANCE CLAIMS	-	31,021.00	31,021.00	-
				-
				-

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
PREVIOUS PAGE TOTAL	196,269.55	1,199,209.73	956,485.79	438,993.49
				-
				-
				-

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	606,550.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	606,550.00
CASH	258,475.90	
DUE FROM - CURRENT FUND.	3,586,115.00	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	3,671,454.93	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED	15,904,251.00	
	7,139,228.46	
DUE TO -		
PAGE TOTALS	31,166,075.29	606,550.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	31,166,075.29	606,550.00
BOND ANTICIPATION NOTES PAYABLE		15,297,701.00
GENERAL SERIAL BONDS		7,035,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		104,228.46
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,187,107.42
UNFUNDED		6,100,533.32
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		637,524.47
CAPITAL IMPROVEMENT FUND		194,093.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		3,337.62
	31,166,075.29	31,166,075.29

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,243,317.22	4,736,899.97	175,666.28	6,804,550.91
Grant Fund	-	401,856.92	-	401,856.92
Trust - Animal Control	-	34,821.74	-	34,821.74
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	65.12	1,675,858.18	1,237,673.81	438,249.49
Trust - Arts and Culture				-
General Capital	-	261,275.90	2,800.00	258,475.90
				-
UTILITIES:				
				-
				-
				-
MISC TRUST A/C'S				-
RECREATION A/C #801201922	-	319,387.15	-	319,387.15
RECREATION CC A/C #802005801	-	1,125.00	-	1,125.00
FLEXIBLE SPENDING A/C #8011509	-	3,824.66	-	3,824.66
EMPLOYEE BENEFIT A/C #8006674	-	33,668.61	-	33,668.61
PAYROLL A/C #801086091	-	60,649.72	-	60,649.72
ESCROW A/C #800667495	-	982,039.10	-	982,039.10
				-
				-
				-
				-
				-
				-
				-
Total	2,243,382.34	8,511,406.95	1,416,140.09	9,338,649.20

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: fdm718@icloud.com Title: RMA

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

SPENCER SAVINGS BANK	
CURRENT A/C #801086075	5,138,756.89
ANIMAL CONTROL A/C #800667453	34,821.74
TRUST A/C #800667479	1,675,858.18
RECREATION A/C #801201922	319,387.15
RECREATION CC A/C #802005801	1,125.00
FLEXIBLE SPENDING A/C #801150954	3,824.66
EMPLOYEE BENEFIT A/C #800667487	33,668.61
PAYROLL A/C #801086091	60,649.72
ESCROW A/C #800667495	982,039.10
GENERAL CAPITAL A/C #801086083	261,275.90
PAGE TOTAL	8,511,406.95

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	8,511,406.95
TOTAL PAGE	8,511,406.95

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
NJ BODY WORN CAMERA GRANT	61,140.00	-	-			61,140.00
NJ RECYCLING TONNAGE GRANT	-	32,555.29	32,555.29	-	-	-
NJ CLEAN COMMUNITIES PROGRAM	-	45,975.53	45,975.53	-	-	-
NJ BODY ARMOR REPLACEMENT FUND	-	4,019.35	4,019.35	-	-	-
NJ ALCOHOL EDUCATION REHABILITATION FUND	-	1,427.74	1,427.74	-	-	-
	-	-	-	-	-	-
NJ DEP - MS4 TIER 1 I-MAPPING	10,000.00	-	-	-	-	10,000.00
NJ DCA - ROID GRANT	7,000.00	-	-	-	-	7,000.00
		-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
FD HUD - SENIOR SHUTTLE BUS	100,000.00	-	-	-	-	100,000.00
FD CDBG - COUNTY OF BERGEN - AIR FILTRATION PROJE	103,570.00	-	-	-	-	103,570.00
						-
						-
						-
						-
						-
						-
PAGE TOTALS	281,710.00	83,977.91	83,977.91	-	-	281,710.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10.1

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	281,710.00	83,977.91	83,977.91	-	-	281,710.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	281,710.00	83,977.91	83,977.91	-	-	281,710.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10 Totals

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	281,710.00	83,977.91	83,977.91	-	-	281,710.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
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TOTALS	281,710.00	83,977.91	83,977.91	-	-	281,710.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
							-
NJ Body Armor Replacement Program	2,073.73	4,019.35	-	6,093.08			(0.00)
NJ Drunk Driving Enforcement Fund	12,352.95	-	-	-			12,352.95
NJ Clean Communities Program	322,660.31	45,975.53	-	200,000.00			168,635.84
NJ Alcohol Education Rehabilitation Program	50,627.79	1,427.74	-	-			52,055.53
NJ Recycling Tonnage Grant	175,697.74	32,555.29	-	162,000.00			46,253.03
	-	-	-	-			-
	-	-	-	-			-
NJ Body Worn Camera Grant	61,140.00	-	-	-			61,140.00
GLOBAL FIRE PREVENTION GRANT	2,859.00	-	-	-			2,859.00
NJ DOT PIPE CLEANOUT	42,466.10	-	-	-			42,466.10
NJ DEP - MS4 TIER 1 I-MAPPING	25,000.00	-	-	-			25,000.00
	-	-	-	-			-
NJ DCA - ROID GRANT	7,000.00	-	-	-			7,000.00
NJ DCA - LEAD PAINT ABATEMENT	62,800.00	-	-	-			62,800.00
NJ DCA - LOCAL RECREATIONAL IMPROVEMENT GRANT	75,000.00	-	-	-			75,000.00
FD HUD - SENIOR SHUTTLE BUS	100,000.00	-	-	100,000.00			-
	-	-	-	-			-
MATCHING FUNDS	25,000.00	-	-	4,153.69			20,846.31
PAGE TOTALS	964,677.62	83,977.91	-	472,246.77	-	-	576,408.76

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.1

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	964,677.62	83,977.91	-	472,246.77	-	-	576,408.76
							-
							-
							-
							-
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							-
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							-
							-
							-
PAGE TOTALS	964,677.62	83,977.91	-	472,246.77	-	-	576,408.76

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	964,677.62	83,977.91	-	472,246.77	-	-	576,408.76
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	964,677.62	83,977.91	-	472,246.77	-	-	576,408.76

Sheet 11.2

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	964,677.62	83,977.91	-	472,246.77	-	-	576,408.76
							-
							-
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	964,677.62	83,977.91	-	472,246.77	-	-	576,408.76

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
NJ Body Armor Replacement Program	6,189.75	4,019.35	-	4,057.46	-	6,227.86
NJ Drunk Driving Enforcement Fund	-	-	-	-	-	-
NJ Clean Communities Program	45,975.53	45,975.53	-	52,220.00	-	52,220.00
NJ Alcohol Education Rehabilitation Program	1,427.74	1,427.74	-	2,206.51	-	2,206.51
NJ Recycling Tonnage Grant	32,555.29	32,555.29	-	45,759.79	-	45,759.79
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	86,148.31	83,977.91	-	104,243.76	-	106,414.16

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	**xxxxxxxxxx**	**xxxxxxxxxx**
School Tax Payable #	**xxxxxxxxxx**	-
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	**xxxxxxxxxx**	-
Levy School Year July 1, 2024 - June 30, 2025	**xxxxxxxxxx**	39,464,928.00
Levy Calendar Year 2024	**xxxxxxxxxx**	
Paid	39,464,928.00	**xxxxxxxxxx**
Balance - December 31, 2024	**xxxxxxxxxx**	**xxxxxxxxxx**
School Tax Payable #	-	**xxxxxxxxxx**
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		**xxxxxxxxxx**
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	39,464,928.00	39,464,928.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	-
Due County for Added and Omitted Taxes	xxxxxxxxxxx	11,974.21
2024 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	7,402,642.10
County Library	xxxxxxxxxxx	-
County Health	xxxxxxxxxxx	-
County Open Space Preservation	xxxxxxxxxxx	335,362.82
Due County for Added and Omitted Taxes	xxxxxxxxxxx	7,674.07
Paid	7,749,979.13	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	-	xxxxxxxxxx
Due County for Added and Omitted Taxes	7,674.07	xxxxxxxxxx
	7,757,653.20	7,757,653.20

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxxx	xxxxxxxxxx
Water -	xxxxxxxxxxx	xxxxxxxxxx
Garbage -	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
Total 2024 Levy	xxxxxxxxxxx	-
Paid		xxxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,550,000.00	3,550,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	9,290,706.19	9,128,749.05	(161,957.14)
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	9,290,706.19	9,128,749.05	(161,957.14)
Receipts from Delinquent Taxes	130,000.00	1,152.21	(128,847.79)
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	19,383,896.05	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	-	xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	1,106,685.58	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	20,490,581.63	19,901,382.58	(589,199.05)
	33,461,287.82	32,581,283.84	(880,003.98)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	67,011,989.57
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	39,464,928.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	7,738,004.92	xxxxxxxxx
Due County for Added and Omitted Taxes	7,674.07	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	100,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	19,901,382.58	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	-	xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	-
	67,111,989.57	67,111,989.57

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
PAGE TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: sheriluna@lodi-nj.org

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
		-	-
		-	-

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		33,461,287.82
2024 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2024 (Budget Statement Item 9)		33,461,287.82
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		517,720.00
Total General Appropriations (Budget Statement Item 9)		33,979,007.82
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		33,979,007.82
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	33,195,194.45	
Paid or Charged - Reserve for Uncollected Taxes	100,000.00	
Reserved	683,813.37	
Total Expenditures		33,979,007.82
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	-
Delinquent Tax Collections	xxxxxxxxx	-
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	-
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	936,129.99
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxx	1,320,866.53
Prior Years Interfunds Returned in 2024	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2024	-	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	161,957.14	xxxxxxxxx
Delinquent Tax Collections	128,847.79	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	589,199.05	xxxxxxxxx
Interfund Advances Originating in 2024		xxxxxxxxx
REFUND OF PRIOR YEAR REVENUE	1,839.60	
REFUND OF PRIOR YEAR TAXES	5,505.11	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,369,647.83	xxxxxxxxx
	2,256,996.52	2,256,996.52

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
VETS & SC ADMIN FEE	1,151.16
OUTSIDE POLICE EMPLOYMENT FEES	623,225.00
INSURANCE REFUNDS	4,302.58
FEMA PAYMENTS	4,183.80
SALE OF PROPERTY	4,658.86
MEDICAL REIMBURSEMENTS	42,159.66
INSURANCE REFUNDS	4,302.58
DMV INSPECTION FEES	1,100.00
DISHONORED CHECKS	360.00
MISCELLANEOUS RECEIPTS	149,305.36
DUPLICATE TAX BILLS	66.00
ATTORNEY FORECLOSURE FEE	
PETTY CASH RETURN	356.74
DPW SCRAP IRON	4,351.92
GASOLINE SALES	66,807.69
BUS SHELTER COMMISION	1,325.17
WATER TOWER RENT	26,679.95
WESMONT LLC	90.00
POLLING PLACE	1,703.52
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	936,129.99

Sheet 20 Totals

SURPLUS - CURRENT FUND
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	4,553,308.92
2.	xxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxx	1,369,647.83
4. Amount Appropriated in the 2024 Budget - Cash	3,550,000.00	xxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2024	2,372,956.75	xxxxxxxxx
	5,922,956.75	5,922,956.75

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		6,804,550.91
Investments		
Sub Total		6,804,550.91
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,509,088.04
Cash Surplus		1,295,462.87
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	1,077,493.88	
Cash Deficit #		
Total Other Assets		1,077,493.88
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,372,956.75

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2024 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$ 67,694,942.59
	or			
	(Abstract of Ratables)			$ -
2.	Amount of Levy - Special District Taxes			$ -
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$ -
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 66,988.34
5a.	Subtotal 2024 Levy	$ 67,761,930.93		
5b.	Reductions Due to Tax Appeals**	$ 654,016.44		
5c.	Total 2024 Tax Levy			$ 67,107,914.49
6.	Transferred to Tax Title Liens			$ 29,601.22
7.	Transferred to Foreclosed Property			$ -
8.	Remitted, Abated or Canceled			$ 58,970.90
9.	Discount Allowed			$ -
10.	Collected in Cash: In 2023		$ 253,838.88	
	In 2024*		$ 66,700,592.93	
	Homestead Benefit Credit		$ -	
	State's Share of 2024 Senior Citizens and Veterans Deductions Allowed		$ 57,557.76	
	Total To Line 14		$ 67,011,989.57	
11.	Total Credits			$ 67,100,561.69
12.	Amount Outstanding December 31, 2024			$ 7,352.80

13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is **99.85%**

***Note**: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☑ and complete sheet 22a.*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		$ 67,011,989.57
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		$ -
To Current Taxes Realized in Cash (Sheet 17)		$ 67,011,989.57

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$	67,011,989.57
LESS: Proceeds from Accelerated Tax Sale		242,525.61
Net Cash Collected	$	66,769,463.96
Line 5c (sheet 22) Total 2024 Tax Levy	$	67,107,914.49
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.50%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$	67,011,989.57
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	$	67,011,989.57
Line 5c (sheet 22) Total 2024 Tax Levy	$	67,107,914.49
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.86%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	**xxxxxxxxx**	**xxxxxxxxx**
Due From State of New Jersey	-	**xxxxxxxxx**
Due To State of New Jersey	**xxxxxxxxx**	-
2. Senior Citizens Deductions Per Tax Billings	21,250.00	**xxxxxxxxx**
3. Veterans Deductions Per Tax Billings	46,000.00	**xxxxxxxxx**
4. Deductions Allowed By Tax Collector	500.00	**xxxxxxxxx**
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	**xxxxxxxxx**	10,192.24
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	**xxxxxxxxx**	
9. Received in Cash from State	**xxxxxxxxx**	57,557.76
10.		
11.		
12. Balance - December 31, 2024	**xxxxxxxxx**	**xxxxxxxxx**
Due From State of New Jersey	**xxxxxxxxx**	-
Due To State of New Jersey	-	**xxxxxxxxx**
	67,750.00	67,750.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	21,250.00
Line 3	46,000.00
Line 4	500.00
Sub - Total	67,750.00
Less: Line 7	10,192.24
To Item 10, Sheet 22	57,557.76

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	-
Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	-
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2024		-	xxxxxxxxx
Taxes Pending Appeals*	-	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxx	xxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		-	-

gstramandino@lodi-nj.org
Signature of Tax Collector

1566
License #

8/1/2025
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		267,845.91	xxxxxxxxx
A. Taxes	1,152.21	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	266,693.70	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	-
B. Tax Title Liens		xxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	-
B. Tax Title Liens		xxxxxxxxx	-
4. Added Taxes		-	xxxxxxxxx
5. Added Tax Title Liens		-	xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	-
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	267,845.91
8. Totals		267,845.91	267,845.91
9. Balance Brought Down		267,845.91	xxxxxxxxx
10. Collected:		xxxxxxxxx	1,152.21
A. Taxes	1,152.21	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	-	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2024 Tax Sale		-	xxxxxxxxx
12. 2024 Taxes Transferred to Liens		29,601.22	xxxxxxxxx
13. 2024 Taxes		7,352.80	xxxxxxxxx
14. Balance - December 31, 2024		xxxxxxxxx	303,647.72
A. Taxes	7,352.80	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	296,294.92	xxxxxxxxx	xxxxxxxxx
15. Totals		304,799.93	304,799.93

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **0.43%**

17. Item No.14 multiplied by percentage shown above is **1,305.69** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	18,247.50	xxxxxxxxx
2. Foreclosed or Deeded in 2024	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2024	xxxxxxxxx	18,247.50
	18,247.50	18,247.50

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: $ -
*Total Cash Collected in 2024

Realized in 2024 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2024
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
12/31/2021	ARP	1,286,934.70	257,386.94	772,160.82	257,386.94		514,773.88
8/9/2022	TAX MAP	75,000.00	15,000.00	60,000.00	15,000.00		45,000.00
7/1/2024	REVALUATION	517,720.00	103,544.00	-	-	-	517,720.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	1,879,654.70	375,930.94	832,160.82	272,386.94	-	1,077,493.88

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

sheriluna@lodi-nj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	8,360,000.00	
Issued	xxxxxxxxx	-	
Paid	1,325,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	7,035,000.00	xxxxxxxxx	
	8,360,000.00	8,360,000.00	
2025 Bond Maturities - General Capital Bonds			$ 1,360,000.00
2025 Interest on Bonds*		$ 483,668.75	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 483,668.75

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

GREEN TRUST LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	145,381.08	
Issued	xxxxxxxxx	-	
Paid	41,152.62	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	104,228.46	xxxxxxxxx	
	145,381.08	145,381.08	
2025 Loan Maturities			$ 41,979.79
2025 Interest on Loans			$ 1,875.72
Total 2025 Debt Service for GREEN TRUST Loan			$ 43,855.51

LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		$	
2025 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Interest on Bonds		$	
2025 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2024	2025 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$	$
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
No. 24-1R	9,618,701.00	2/9/2024	9,618,701.00	02/07/25	4.3000%	380,000.00	411,306.34	02/07/25
No. 24-1	2,825,000.00	10/21/2024	2,825,000.00	02/07/25	4.5600%	-	100,909.00	02/07/25
No. 24-2	2,854,000.00	10/21/2024	2,854,000.00	02/07/25	3.6500%	-	30,672.57	02/07/25
Page Totals	15,297,701.00		15,297,701.00			380,000.00	542,887.91	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	15,297,701.00		15,297,701.00			380,000.00	542,887.91	
PAGE TOTALS	15,297,701.00		15,297,701.00			380,000.00	542,887.91	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	15,297,701.00		15,297,701.00			380,000.00	542,887.91	
PAGE TOTALS	15,297,701.00		15,297,701.00			380,000.00	542,887.91	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
#202-21 2001 Shade Tree Program	155.69	-	-	-	-	-	155.69	-
#404-04 SFY 2004 Roadway Improvement Program	324.21	-	-	-	-	-	324.21	-
#404-05 Route 46 Redevelopment - Phase I (Supplemer	514.58	-	-	-	-	-	514.58	-
#505-19 Downtown Redevelopment - Phase III	1,247.61	-	-	-	-	-	1,247.61	-
#505-24 Improvement of Memorial Park (Supplemental)	171.97	-	-	-	-	-	171.97	-
#808-09 Downtown Redevelopment - Phase III (Supplem	265.75	-	-	-	-	-	265.75	-
#909-11 Improvements to Sanitary Sewer System	57.23	-	-	-	-	-	57.23	-
#909-14 SFY 2009 Road, Curb & Sidewalk Program (Co	11.29	-	-	-	-	-	11.29	-
#909-20 SFY 2009 Road, Curb & Sidewalk Program (Sta	5,369.62	-	-	-	-	-	5,369.62	-
#2010-04 Improvements to Sanitary Sewer System	197.55	-	-	-	-	-	197.55	-
#2010-06 2009 Road, Curb & Sidewalk Program (State)	57,290.09	-	-	-	-	-	57,290.09	-
#2010-07 2009 Road, Curb & Sidewalk Program (Comm	980.79	-	-	-	-	-	980.79	-
#2010-12 Refunding Bond Ordinance	-	19,228.70	-	-	-	-	-	19,228.70
#2010-28 Improvements to Sanitary Sewer System	164.64	-	-	-	-	-	164.64	-
#2010-30 2010 Road, Curb & Sidewalk Program (Comm	751.16	-	-	-	-	-	751.16	-
#2011-09 CY2011 Road Improvement Program (NJDOT	19,715.70	-	-	-	-	-	19,715.70	-
#2011-11 Acquisition of Equipment	170.92	-	-	-	-	-	170.92	-
Page Total	87,388.80	19,228.70	-	-	-	-	87,388.80	19,228.70

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	87,388.80	19,228.70	-	-	-	-	87,388.80	19,228.70
#2011-12 Improvements to Sanitary Sewer System	3.72	-	-	-	-	-	3.72	-
#2012-06 H.S. Turf Athletic Field	-	1.99	-	-	-		-	1.99
#2012-11 Acquisition of Machinery & Equipment	251.47	-	-	-	-	-	251.47	-
#2012-12 Church Street Resurfacing (NJDOT)	153,624.73	-	-	-	-	-	153,624.73	-
#2012-15 Improvement to Various Sanitary Sewer Lines	178.52	-	-	-	-	-	178.52	-
#2013-05 Acquisition of Equipment	3.23	-	-	-	-	-	3.23	-
#2013-06 Improvements to Sanitary Sewer System	8,593.63	-	-	-	6,531.00	-	2,062.63	-
#2013-07 2012 Road Reconstruction and Curb & Sidewa	3,630.00	-	-	-	-	-	3,630.00	-
#2014-02 Various Improvements to Municipal Facilities	637.42	-	-	-	-	-	637.42	-
#2014-04 Acquisition of New Equipment & Machinery for	23.53	-	-	-	-	-	23.53	-
#2014-05 2014 Road Recon. and Curb & Sidewalk Repla	0.17	-	-	-	-	-	0.17	-
#2014-06 Resurfacing of Central Avenue - Phase I (NJD	12.67	-	-	-	-	-	12.67	-
#2014-07 2014 Road Recon. and Curb & Sidewalk Repla	2,789.76	-	-	-	-	-	2,789.76	-
#2015-06 Acquisition of Equipment - Police Department	65.07	-	-	-	-	-	65.07	-
#2015-08 Improvements to Municipal Facilities	234.10	-	-	-	-	-	234.10	-
#2015-10 Acquisition of New Equipment & Machinery for	62.92	-	-	-	-	-	62.92	-
#2015-11 2015 Road Recon. and Curb & Sidewalk Repla	-	-	-	-	-	-	-	-
PAGE TOTALS	257,499.74	19,230.69	-	-	6,531.00	-	250,968.74	19,230.69

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	257,499.74	19,230.69	-	-	6,531.00	-	250,968.74	19,230.69
#2015-12 Stream Bank Stabilization	2,333.49	-	-	-	-	-	2,333.49	-
#2015-13 Improvements to Voto/Tedesco Field	1,467.77	-	-	-	-	-	1,467.77	-
#2016-11 Improvements to Municipal Facilities	21.14	-	-	-	-	-	21.14	-
#2016-12 Acquisition of New Automotive Vehicles	40.38	-	-	-	-	-	40.38	-
#2016-13 Acquisition of Various Equipment & Machinery	93.90	-	-	-	-	-	93.90	-
#2016-15 Sanitary Sewer Improvements	14,990.09	-	-	-	-	-	14,990.09	-
#2017-06 Acquisition of New Vehicles	11,340.35	-	-	-	-	-	11,340.35	-
#2017-07 Acquisition of New Equipment	18.57	-	-	-	-	-	18.57	-
#2017-08 Road Reconstruction & Curb/Sidewalk Replac	18,834.46	-	-	-	-	-	18,834.46	-
#2017-09 Sanitary Sewer System Improvements	45,627.64	-	-	-	-	-	45,627.64	-
#2017-10 Acquisition of New Public Safety Equipment	74.11	-	-	-	-	-	74.11	-
#2018-02 Stream Bank Stabilization - Supplemental	-	22,004.67	-	-	-	-	-	22,004.67
#2018-04 Improvements to Municipal Facilities	-	9.47	-	-	-	-	-	9.47
#2018-05 Acquisition of New Vehicles	-	29.75	-	-	-	-	-	29.75
#2018-06 Acquisition of New Equipment	-	53.38	-	-	-	-	-	53.38
PAGE TOTALS	352,341.64	41,327.96	-	-	6,531.00	-	345,810.64	41,327.96

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	352,341.64	41,327.96	-	-	6,531.00	-	345,810.64	41,327.96
#2018-08 Sanitary Sewer System Improvements	-	1,020.25	-	-		-	-	1,020.25
#2018-09 2018 Road Reconstruction and Curb & Sidewa	-	118,463.95	-	-	360.58	-	-	118,103.37
#2018-15 HVAC Improvements at the Municipal Comple	-	70,281.12	-	-	64,041.00	-	-	6,240.12
#2018-21 Various Public Improvements	-	464,397.46	-	-		-	-	464,397.46
#2018-24 Sanitary Sewer Replacement	-	13,382.31	-	-		-	-	13,382.31
#2019-03 Roof Replacement at Community Center	3,000.00	57,000.00	-	-		-	3,000.00	57,000.00
#2019-11 Acquisition of New Vehicles	-	149.67	-	-		-	-	149.67
#2019-13 Sanitary Sewer System Improvements	-	23,782.77	-	-		-	-	23,782.77
#2019-15 Acquisition of New Equipment	-	426.09	-	-		-	-	426.09
#2019-16 Acquisition of New Equipment (Public Safety)	-	2,469.41	-	-		-	-	2,469.41
#2020-08 Acquisition of New Vehicles	-	130.35	-	-	223.32	(92.97)	-	0.00
#2020-10 2020 Road Reconstruction and Curb & Sidewa	-	135.96	-	-	111.66	-	-	24.30
#2020-11 Sanitary Sewer System Improvements	-	13,507.81	-	-	12,018.89	92.97	-	1,395.95
#2020-12 Improvements to Library	-	86,666.16	-	-	18,724.82	-	-	67,941.34
			-	-		-		-
			-	-		-		-
			-	-		-		-
PAGE TOTALS	355,341.64	893,141.27	-	-	102,011.27	-	348,810.64	797,661.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	355,341.64	893,141.27	-	-	102,011.27	-	348,810.64	797,661.00
#2020-14 Acquisition of Fire Pumper and Fire Rescue P	-	203.00	-	-	-	-	-	203.00
#2020-15 ADA BARRIER-FREE CURB RAMPS	-	12,579.82	-	-	12,579.82	-	-	0.00
#2020-25 2020 Road Reconstruction and Curb & Sidewa	-	64,639.59	-	-	14,061.47	-	-	50,578.12
#2020-27 Acquisition od Sewer Jetter/Vacuum	-	1,018.56	-	-	111.66	-	-	906.90
#2021-02 Improvements to Municipal Facilities	-	253,055.25	-	-	131,190.70	-	-	121,864.55
#2021-03 Acquisition of New Vehicles	-	401.43	-	-	111.66	-	-	289.77
#2021-06 Sanitary Sewer System Improvements	-	90,863.55	-	-	90,737.35	-	-	126.20
#2021-07 Installation of Multi-Purpose Field Enclosure a	-	23,500.02	-	-	7,489.15	-	-	16,010.87
#2021-08 Acquisition of New DPW Truck/Hook Loader	-	26,832.88	-	-	111.66	-	-	26,721.22
#2021-09 Acquisition of Public Safety Equipment	-	74,919.88	-	-	-	-	-	74,919.88
#2021-10 Improvements to Jet-Age Park	-	113,333.53	-	-	107,535.17	-	-	5,798.36
#2021-23 Multi-Park Improvements	45,861.83	313,750.00	-	-	72,425.83	-	-	287,186.00
#2021-24 2021 Road Reconstruction and Curb & Sidewa	-	46,288.61	-	-	705.66	-	-	45,582.95
#2021-25 Installation of Senior Center Air Filtration Syste	-	10,115.01	-	-	111.66	-	-	10,003.35
#2021-26 Industrial Road Improvements (STATE)	-	227,805.29	-	-	15,381.01	-	-	212,424.28
PAGE TOTALS	401,203.47	2,152,447.69	-	-	554,564.07	-	348,810.64	1,650,276.45

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	401,203.47	2,152,447.69	-	-	554,564.07	-	348,810.64	1,650,276.45
#2022-02 Improvements to Memorial Park	-	106,450.53	-	-	111.66	-	-	106,338.87
#2022-03 Rehabilitation of Memorial Park Amphitheater	-	73,590.75	-	3,850.00	46,746.29	-	-	30,694.46
#2022-06 ADA-Accessible Playground Adjacent to Mem	-	128,184.46	-	-	20,789.55	-	-	107,394.91
#2022-07 Rehabilitation of Memorial Field Playground	-	92,395.46	-	-	5,610.66	-	-	86,784.80
#2022-09 Acquisition of Police Department Equipment	-	42,743.02	-	-	42,743.02	-	-	-
#2022-10 Acquisition of Police Department Vehicles	-	6,071.71	-	-	111.67	-	-	5,960.04
#2022-11 Acquisition of New Vehicles	3,002.75	140,000.00	-	-	63,028.74	-	-	79,974.01
#2022-12 Sanitary Sewer System Improvements	-	10,823.75	-	-	9,976.87	-	-	846.88
#2022-13 Improvements to Municipal Facilities	-	1,139.53	-	-	-	-	-	1,139.53
#2022-14 2022 Road Reconstruction and Curb & Sidewa	-	158,331.31	-	-	54,652.90	-	-	103,678.41
#2022-15 Acquision of Fire Depertment Equipment	-	34.68	-	-	-	-	-	34.68
#2022-19 Hancock Street and Brook Street Improvemer	-	235,728.22	-	-	67,522.01	-	-	168,206.21
PAGE TOTALS	404,206.22	3,147,941.11	-	3,850.00	865,857.44	-	348,810.64	2,341,329.25

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	404,206.22	3,147,941.11	-	3,850.00	865,857.44	-	348,810.64	2,341,329.25
#2023-09 Improvements to Municipal Facilities	-	364,278.72	-	-	244,127.93	-	-	120,150.79
#2023-10 Sanitary Sewer System Improvements	9,001.43	140,000.00	-	-	149,001.43	-	-	-
#2023-11 Acquisition of Police Department Equipment	8,997.03	190,000.00	-	-	113,467.24	-	-	85,529.79
#2023-12 Acquisition of Police Department Vehicles	8,996.15	140,000.00	-	-	148,996.15	-	-	-
#2023-13 Acquisition of New Vehicles (Various Depts)	7,279.92	140,000.00	-	-	135,805.52	-	-	11,474.40
#2023-14 2023 Road Reconstruction and Curb & Sidewa	13,997.03	285,000.00	-	-	116.23	-	13,880.80	285,000.00
#2023-15 Acquision of Fire Depertment Equipment	-	60,006.57	-	489.35	55,369.96	-	-	5,125.96
#2023-16 Redstone Lane and Branca Court Improvemer	-	290,567.66	-	-	291,090.16	(522.50)	-	(0.00)
#2023-17 Westminster Place from Warren to Arnot Stree	-	398,995.28	-	-	7,812.64	522.50	-	390,660.14
#2023-18 Washington Street Improvements (CDBG FY	-	116,762.26	-	-	39,819.09	-	-	76,943.17
PAGE TOTALS	452,477.78	5,273,551.60	-	4,339.35	2,051,463.79	-	362,691.44	3,316,213.50

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	452,477.78	5,273,551.60	-	4,339.35	2,051,463.79	-	362,691.44	3,316,213.50
#2024-03 Improvements to Municipal Facilities	-	-	800,000.00	-	76,094.06	-	-	723,905.94
#2024-04 Sanitary Sewer System Improvements	-	-	250,000.00	-	16,846.18	-	-	233,153.82
#2024-05 2024 Road Reconstruction and Curb & Sidewa	-	-	300,000.00	-	3,404.62	-	11,595.38	285,000.00
#2024-06 Acquisition of New Vehicles (Various Depts)	-	-	150,000.00	-	51,739.94	-	-	98,260.06
#2024-07 Acquision of Equipment (Various Depts)	-	-	100,000.00	-	1,245.94	-	3,754.06	95,000.00
#2024-08 Acquisition of Police Department Vehicles	-	-	225,000.00	-	1,245.06	-	13,754.94	210,000.00
#2024-09 Acquisition of Police Department Equipment	-	-	200,000.00	-	1,245.06	-	8,754.94	190,000.00
#2024-10 Acquision of Fire Depertment Equipment	-	-	150,000.00	-	1,245.06	-	8,754.94	140,000.00
#2024-11 Improvements to Memorial Park (BC OPEN S	-	-	700,000.00	-	2,274.91	-	412,725.09	285,000.00
#2024-12 Leo Place Improvements (CDBG FY 2023-202	-	-	250,000.00	-	2,702.64	-	137,297.36	110,000.00
#2024-13 Grove Street Improvements (NJDOT 2024MA	-	-	650,000.00	-	8,220.73	-	227,779.27	414,000.00
PAGE TOTALS	452,477.78	5,273,551.60	3,775,000.00	4,339.35	2,217,727.99	-	1,187,107.42	6,100,533.32

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	452,477.78	5,273,551.60	3,775,000.00	4,339.35	2,217,727.99	-	1,187,107.42	6,100,533.32
PAGE TOTALS	452,477.78	5,273,551.60	3,775,000.00	4,339.35	2,217,727.99	-	1,187,107.42	6,100,533.32

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	452,477.78	5,273,551.60	3,775,000.00	4,339.35	2,217,727.99	-	1,187,107.42	6,100,533.32
PAGE TOTALS	452,477.78	5,273,551.60	3,775,000.00	4,339.35	2,217,727.99	-	1,187,107.42	6,100,533.32

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	452,477.78	5,273,551.60	3,775,000.00	4,339.35	2,217,727.99	-	1,187,107.42	6,100,533.32
GRAND TOTALS	452,477.78	5,273,551.60	3,775,000.00	4,339.35	2,217,727.99	-	1,187,107.42	6,100,533.32

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	205,159.00
Received from 2024 Budget Appropriation*	xxxxxxxxx	150,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	161,066.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	194,093.00	xxxxxxxxx
	355,159.00	355,159.00

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

***The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
#2024-03 Improvements to Municipal F	800,000.00	750,000.00	50,000.00	-
#2024-04 Sanitary Sewer System Improvements	250,000.00	235,000.00	15,000.00	-
#2024-05 2024 Road Reconstruction ar	300,000.00	285,000.00	15,000.00	-
#2024-06 Acquisition of New Vehicles (	150,000.00	140,000.00	10,000.00	-
#2024-07 Acquision of Equipment (Vari	100,000.00	95,000.00	5,000.00	-
#2024-08 Acquisition of Police Departm	225,000.00	210,000.00	15,000.00	-
#2024-09 Acquisition of Police Departm	200,000.00	190,000.00	10,000.00	-
#2024-10 Acquision of Fire Depertment	150,000.00	140,000.00	10,000.00	-
#2024-11 Improvements to Memorial P	700,000.00	285,000.00	20,553.00	394,447.00
#2024-12 Leo Place Improvements (CD	250,000.00	110,000.00	9,790.00	130,210.00
#2024-13 Grove Street Improvements (	650,000.00	414,000.00	723.00	235,277.00
Total	3,775,000.00	2,854,000.00	161,066.00	759,934.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	**xxxxxxxxx**	3,337.62
Premium on Sale of Bonds	**xxxxxxxxx**	
Funded Improvement Authorizations Canceled	**xxxxxxxxx**	
Appropriated to Finance Improvement Authorizations		**xxxxxxxxx**
Appropriated to 2024 Budget Revenue		**xxxxxxxxx**
Balance - December 31, 2024	3,337.62	**xxxxxxxxx**
	3,337.62	3,337.62

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.	Total Tax Levy for Year 2024 was	$ 67,761,930.93
2.	Amount of Item 1 Collected in 2024 (*)	$ 67,011,989.57
3.	Seventy (70) percent of Item 1	$ 47,433,351.65

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1.	Cash Deficit 2023				$ -
2.	4% of 2023 Tax Levy for all purposes:	Levy --	$ 66,926,768.94	=	$ 2,677,070.76
3.	Cash Deficit 2024				$ -
4.	4% of 2024 Tax Levy for all purposes:	Levy --	$ 67,107,914.49	=	$ 2,684,316.58

E.

	Unpaid	2023	2024	Total
1.	State Taxes	$ -	$ -	$ -
2.	County Taxes	$ 11,974.21	$ 7,674.07	$ 19,648.28
3.	Amounts due Special Districts	$ -	$ -	$ -
4.	Amount due School Districts for School Tax	$ -	$ -	$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.