

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS	24,136
NET VALUATION TAXABLE 2017	<u>\$ 1,932,449,000</u>
MUNICODE	<u>0231</u>

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Lodi BORO, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 To 34a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Frank DiMaria
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do he hereby certify that I, Charles S. Cuccia, am the Chief Financial Officer, License #00203, of the Borough of Lodi, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature	_____
	Charles S. Cuccia
Title	_____
	Chief Financial Officer
Address	_____
	One Memorial Drive

	Lodi, New Jersey 07644
Phone Number	_____
	(973) 365-4005 ext. 414
Fax Number	_____
	(973) 365-1723
email	_____
	cuccia53@gmail.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Lodi as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that could have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Certified by me,

Frank DiMaria

Registered Municipal Accountant

Di Maria & Di Maria LLP

245 Union Street

Lodi, NJ 07644

Voice: (973) 779-6890

Facsimile: (973) 779-6891

email: fdm718@icloud.com

*UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL*

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2017 as required under N.J.A.C. 5:23-4.17.

Printed Name:	Joel K. Lavin
Signature:	_____
Certificate #:	005125
Date:	_____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no procedural deficiencies noted by the registered municipal account on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation CAP referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:
Chief Financial Officer:
Signature:
Certificate #:
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Lodi BORO
Chief Financial Officer: Charles S. Cuccia
Signature:
Certificate #: 00203
Date:

22-6002044

 Fed I.D. #

Lodi BORO

 Municipality

Bergen

 County

Report of Federal and State Financial Assistance
 Expenditures of Awards
 Year Ending: December 31, 2017

	(1)	(2)	(3)
	Federal	State	Other Federal
	Programs	Programs	Programs
	Expended	Expended	Expended
	(Administered by State)		
TOTAL	-	18,883.35	-

Type of Audit required by OMB A-133 and OMB 98-07:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance With
 Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the Fiscal Year starting 1/1/15.

(1) Report expenditures from federal pass-through programs received directly from state government Federal pass-through funds can be identified by the Catalog of federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

 Signature of Chief Financial Officer

 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Lodi County of Bergen during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
 Frank Di Maria
 Title Registered Municipal Accountant _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,940,565,000.

 George Reggo

 Lodi BORO

 Municipality

 Bergen

 County

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Account Number	Title of Account	Debit	Credit
01-101-01-001-001	Cash - Current A/C	10,183,070.66	-
01-103-01-001-001	Change Funds	500.00	-
01-106-04-000-000	Delinquent Property Taxes Receivable	168,665.38	-
01-113-04-000-000	Tax Title Liens Receivable	509,539.63	-
01-114-04-000-000	Property Acquired For Taxes	18,247.50	-
	Prepaid Local School Taxes	322,881.00	
01-186-06-000-000	Special Emergency Authorizations	792,000.00	-
	Due To - Grant Fund	-	14,736.50
01-208-55-000-000	Due County - Added/Omitted Taxes	-	22,178.89
01-208-55-000-000	Due County - Open Space Added/Omitted Taxes	-	844.49
01-290-55-001-001	Due State of NJ - Marriage Fees	-	900.00
01-290-55-001-001	Due State of NJ - UCC Fees	-	6,455.00
01-202-55-000-000	Reserve for Encumbrances	-	189,461.08
01-203-55-000-000	Appropriation Reserves	-	1,051,796.48
01-205-55-000-000	Tax Overpayments	-	76,626.01
01-212-55-000-000	Pre-Paid Taxes	-	1,066,501.90
01-300-60-000-000	Reserve for Receivables and Other Assets		1,019,333.51
01-400-65-000-000	Fund Balance		8,546,070.31
		11,994,904.17	11,994,904.17

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2
AS AT DECEMBER 31, 2017

Account Number	Title of Account	Debit	Credit
	Not Applicable		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2017

Account Number	Title of Account	Debit	Credit
	Deferred Compensation Assets:		
	Lincoln Financial Group - LOSAP	482,870.25	-
	Reserve for - Deferred Compensation Assets	-	482,870.25
		482,870.25	482,870.25
			-
	Other Trust Fund:		
03-101-01-000-000	Cash	1,884,671.63	-
	Due From - Grant Fund	744.50	-
03-160-05-001-002	Due to - Current Fund (Outside PD)	-	-
03-295-56-000-001	Reserve for Trust Fund Expenditures (See 6b)	-	1,885,416.13
		1,885,416.13	1,885,416.13
			-
	Recreation Trust (Referee & Umpire):		
11-101-01-000-000	Cash	7,022.42	-
11-295-00-001-001	Reserve for - Referee and Umpire Expenditures	-	7,022.42
		7,022.42	7,022.42
			-
	Animal Control Trust Fund:		
12-101-01-100-000	Cash	19,862.69	-
12-295-56-001-001	Reserve for - Animal Control Expenditures	-	19,862.69
		19,862.69	19,862.69
			-
	Developer's Escrow Trust:		
14-101-01-001-001	Cash	467,834.02	-
14-102-02-001-001	Paper Bonds Held in Trust	1,418,533.20	-
14-295-56-002-001	Reserve for - Developer's Escrow Deposits	-	467,834.02
14-401-66-000-000	Paper Bonds For Escrow	-	1,418,533.20
		1,886,367.22	1,886,367.22
			-
	Employee Benefit Trust Fund:		
15-101-01-000-000	Cash	3,902.61	-
15-295-56-000-000	Reserve for - Employee Benefit Expenditures	-	3,902.61
		3,902.61	3,902.61
			-
	Flexible Spending Trust Fund:		
18-101-01-000-000	Cash	3,822.77	-
18-295-56-002-001	Reserve for - Flexible Spending Expenditures	-	3,822.77
		3,822.77	3,822.77
			-
	Total Trust Funds	4,289,264.09	4,289,264.09

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year - CY2016	(1) \$	618.56
	x	25%
		<hr/>
	(2) \$	154.64
 Municipal Public Defender Trust Cash Balance (from fee generation only) December 31, 2017:	(3) \$	<u>25,964.00</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ -

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Charles S. Cuccia
Signature: _____
Certificate #: #00203
Date: _____

Schedule of Trust Fund Reserves
As of December 31, 2017

Account #	Title of Account	Amount			Balance at 12/31/17
		Per 12/31/16 Audit Report	Receipts	Disbursements	
03-295-56-000-001	Reserve for Uniform Fire Safety Expenditures	21,470.65	3.35	39,336.11	(17,862.11)
03-295-56-000-002	Reserve for Code Enforcement Penalty Expenditures	8,707.00	9,500.00	-	18,207.00
03-295-56-000-003	Reserve for Parking Offenses Adjudication Act Expenditures	65,452.01	6,052.00	5,727.00	65,777.01
03-295-56-000-004	Reserve for Outside Police Employment Expenditures	182,120.50	868,873.00	943,720.14	107,273.36
03-295-56-000-005	Reserve for Lodi CATV	-	-	583.69	(583.69)
03-295-56-000-006	Reserve for April '07 Nor'easter Expenditures	4,938.00	-	3.45	4,934.55
03-295-56-000-008	Reserve for Tax Sale Premiums	1,561,999.00	722,600.00	697,000.00	1,587,599.00
03-295-56-000-009	Reserve for Public Defender Fees	20,826.44	8,540.00	3,402.44	25,964.00
03-295-56-000-010	Reserve for Other Miscellaneous Trust Expenditures	36,101.37	921.22	0.37	37,022.22
03-295-56-000-011	Reserve for Fire Department Penalty Expenditures	31,890.00	13,300.00	-	45,190.00
03-295-56-000-013	Reserve for JIF Accreditation Program	8,937.00	2,957.79	-	11,894.79
		1,942,441.97	1,632,747.36	1,689,773.20	1,885,416.13

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2016	RECEIPTS				Disbursements	Balance December 31, 2017
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Not Applicable							
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	-	-	-	-	-	-	-

POST CLOSING
 TRIAL BALANCE - GENERAL CAPITAL FUND
 AS AT DECEMBER 31, 2017

Account Number	Title of Account	Debit	Credit
04-101-01-001-001	Cash - General Capital A/C	3,372,543.38	-
04-117-03-000-000	Grants Receivable	929,598.00	-
04-160-05-001-001	Due To/From - Current Fund	-	-
04-195-06-001-001	Deferred Charges to Future Taxation - Funded	15,745,816.86	-
04-197-06-001-001	Deferred Charges to Future Taxation - Unfunded	6,470,000.00	-
04-215-55-001-001	Improvement Authorizations	-	3,647,234.10
04-225-55-001-001	Capital Improvement Fund	-	65,630.00
04-226-55-001-000	Reserve for Payment of Debt Service	-	361,250.73
04-217-55-002-001	Loans Payable	-	375,816.86
04-217-55-001-001	Serial Bonds Payable	-	15,370,000.00
04-219-55-001-001	Bond Anticipation Notes Payable	-	6,470,000.00
04-400-65-000-000	Fund Balance	-	228,026.55
04-405-99-000-000	Estimated Proceeds Bonds and Notes Authorized	-	-
04-406-99-000-000	Bonds and Notes Authorized but Not Issued	-	-
		26,517,958.24	26,517,958.24
			-
	<i>Analysis of Deferred Charged to Future Taxation - Funded:</i>		
	Serial Bonds Payable		15,370,000.00
	Loans Payable		375,816.86
	Deferred Charges to Future Taxation - Funded		15,745,816.86
			-
	<i>Analysis of Deferred Charged to Future Taxation - Unfunded:</i>		
	Bond Anticipation Notes Payable		6,470,000.00
	Bonds and Notes Authorized but Not Issued		-
	Deferred Charges to Future Taxation - Unfunded		6,470,000.00
			-

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017

			Cash		Less Checks Outstanding	Cash Book Balance
			*On Hand	On Deposit		
Current A/C	Spencer Savings Bank, SLA	801086075	6,945,395.43	4,236,130.01	609,383.96	10,572,141.48
					Current Fund (Sheet 3)	10,183,070.66
					Federal & State Grant Fund (Sheet 5)	389,070.82
						10,572,141.48
						-
Change Fund - Tax Collector	N/A	N/A	500.00	-	-	500.00
Trust A/C	Spencer Savings Bank, SLA	800667479	607,076.75	3,883,615.16	2,606,020.28	1,884,671.63
Referee & Umpire Trust A/C	Spencer Savings Bank, SLA	801201922	-	7,757.42	735.00	7,022.42
Animal Control Trust A/C	Spencer Savings Bank, SLA	800667453	-	19,872.29	9.60	19,862.69
Developer's Escrow Trust A/C	Spencer Savings Bank, SLA	800667495	-	467,834.02	-	467,834.02
Employee Benefit Trust A/C	Spencer Savings Bank, SLA	800667487	-	6,454.12	2,551.51	3,902.61
Flexible Spending A/C	Spencer Savings Bank, SLA	801150954	-	3,822.77	-	3,822.77
Community Development A/C	Spencer Savings Bank, SLA	801086141	-	-	-	-
General Capital A/C	Spencer Savings Bank, SLA	801086083	22.93	7,591,372.74	4,218,852.29	3,372,543.38
			7,552,995.11	16,216,858.53	7,437,552.64	16,332,301.00

*Include Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____
Frank DiMaria

Title: Registered Municipal Accountant _____

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2017	Transferred from 2017 Budget Revenues		Cash Received	Unappropriated Reserve Applied	Cancellations	Adjustments	Balance December 31, 2017
		Budget	Appropriation By 40:A4-87					
Federal:								
None	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
State:								
Alcohol Education & Rehabilitation Program	-	4,290.63	-	-	4,290.63	-	-	-
Drunk Driving Enforcement Fund	-	-	-	-	-	-	-	-
Recycling Tonnage Grant	-	23,341.40	-	-	23,341.40	-	-	-
Clean Communities Program	-	46,438.10	-	-	46,438.10	-	-	-
Body Armor Replacement Program	-	4,108.94	-	-	4,108.94	-	-	-
Municipal Alliance on Alcoholism and Drug Abuse (15-16)	8,485.00	-	-	8,485.00	-	-	-	-
Municipal Alliance on Alcoholism and Drug Abuse (16-17)	11,667.00	-	-	11,667.00	-	-	-	-
Municipal Alliance on Alcoholism and Drug Abuse (17-18)	-	11,667.00	-	3,069.50	-	-	3,080.50	11,678.00
	20,152.00	89,846.07	-	23,221.50	78,179.07	-	3,080.50	11,678.00
Other:								
Bergen County Prosecutor's Office Confiscated Funds - Available	35,773.23	-	-	-	-	-	-	35,773.23
	35,773.23	-	-	-	-	-	-	35,773.23
Totals	55,925.23	89,846.07	-	23,221.50	78,179.07	-	3,080.50	47,451.23

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2017	Transferred from 2017 Budget Appropriations		Disbursed	Encumbered	Adjustments	Balance December 31, 2017
		Budget	Appropriation By 40:A4-87				
Federal:							
None	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
State:							
Alcohol Education & Rehabilitation Program	17,592.28	4,290.63	-	-	-	(6,128.33)	15,754.58
ALCOHOL ED REHAB FUND DWI - Municipal Court	-	-	-	744.50	-	8,046.93	7,302.43
Drunk Driving Enforcement Fund	14,004.08	-	-	330.25	-	(0.08)	13,673.75
Recycling Tonnage Grant	104,615.80	23,341.40	-	-	-	0.20	127,957.40
Clean Communities Program	121,618.70	46,438.10	-	4,175.29	-	0.30	163,881.81
Body Armor Replacement Program	2,523.74	4,108.94	-	2,817.00	-	0.26	3,815.94
Municipal Alliance on Alcoholism and Drug Abuse - State - (15-16)	9,418.72	-	-	-	-	(9,418.72)	-
Municipal Alliance on Alcoholism and Drug Abuse - State - (17-18)	-	11,667.00	-	7,897.31	-	7,499.12	11,268.81
Municipal Alliance on Alcoholism and Drug Abuse - Local - (17-18)	-	2,919.00	-	2,919.00	-	-	-
	269,773.32	92,765.07	-	18,883.35	-	(0.32)	343,654.72
Other:							
Bergen County Prosecutor's Office Confiscated Funds	35,773.23	-	-	-	-	-	35,773.23
Totals	305,546.55	92,765.07	-	18,883.35	-	(0.32)	379,427.95

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2017	Transferred from 2017 Budget Appropriations		Received	Adjustment	Balance December 31, 2017
		Budget	Appropriation By 40A:4-87			
ALCOHOL ED REHAB FUND DWI - Municipal Court	4,290.63	4,290.63	-	5,082.85	-	5,082.85
Recycling Tonnage Grant	23,341.40	23,341.40	-	22,355.30	-	22,355.30
Clean Communities Program	46,438.10	46,438.10	-	39,452.08	-	39,452.08
Body Armor Replacement Program	4,108.94	4,108.94	-	4,195.87	-	4,195.87
Totals	78,179.07	78,179.07	-	71,086.10	-	71,086.10

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	85001-00	-	-
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85002-00	XXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2017- June 30, 2018		XXXXXXXXXXXXXXXX	-
Increase in Deferred School Tax		-	-
Levy Calendar Year 2017		XXXXXXXXXXXXXXXX	38,746,566.00
Paid		39,069,447.00	-
Adjusted to Operations		-	-
Balance December 31, 2017		XXXXXXXXXXXXXXXX	-
Prepaid School Taxes # (Overpayment)	85003-00	-	322,881.00
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)	85004-00	-	-
*Not including Type 1 school debt service, emergency authorizations-schools transfer to Board of Education for use of local schools.		39,069,447.00	39,069,447.00

Must include unpaid requisitions.

-

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017	85045-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
2017 Levy	81105-00	XXXXXXXXXXXXXXXX	-
Interest Earned		XXXXXXXXXXXXXXXX	-
Expended		-	-
Balance December 31, 2017	85046-00	-	-
# Must include unpaid requisitions.		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85032-00	XXXXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXXXXXXXXXXXX	-
Increase in Deferred School Tax		-	-
Levy Calendar Year 2017		XXXXXXXXXXXXXXXXXX	-
Paid		-	-
Balance December 31, 2017	85033-00	XXXXXXXXXXXXXXXXXX	-
School Tax Payable #	85034-00	-	-
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)		-	-

Must include unpaid requisitions -

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85042-00	XXXXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXXXXXXXXXXXX	-
Increase in Deferred School Tax		-	-
Levy Calendar Year 2017		XXXXXXXXXXXXXXXXXX	-
Paid		-	-
Balance December 31, 2017	85043-00	XXXXXXXXXXXXXXXXXX	-
School Tax Payable #	85044-00	-	-
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)		-	-

-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXXXXXXXX	-
County Taxes	80003-01	-	-
Due County for Added and Omitted Taxes	80003-02	-	6,888.65
2017 Levy:		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXX	4,985,525.56
County Library	80003-04	XXXXXXXXXXXXXXXX	-
County Health		XXXXXXXXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXX	22,178.89
Paid		4,992,414.21	XXXXXXXXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
County Taxes		-	XXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes		22,178.89	XXXXXXXXXXXXXXXX
		5,014,593.10	5,014,593.10

-

COUNTY OPEN SPACE TAXES

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXXXXXXXX	76.81
2017 Levy		XXXXXXXXXXXXXXXX	207,465.94
Due County for Added and Omitted Taxes		XXXXXXXXXXXXXXXX	844.49
Paid		207,542.75	XXXXXXXXXXXXXXXX
Balance December 31, 2017		844.49	XXXXXXXXXXXXXXXX
		208,387.24	208,387.24

-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXXXXXXXXXXX	-
State Library Aid Received in 2017	80004-02	XXXXXXXXXXXXXXXX	10,476.00
Expended	80004-09	10,476.00	XXXXXXXXXXXXXXXX
Balance December 31, 2017	80004-10	-	-
		10,476.00	10,476.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	XXXXXXXXXXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXX
Balance December 31, 2017	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	XXXXXXXXXXXXXXXX	-
State Library Aid Received in 2017	80004-06	XXXXXXXXXXXXXXXX	-
Expended	80004-13	-	XXXXXXXXXXXXXXXX
Balance December 31, 2017	80004-14	-	-
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	XXXXXXXXXXXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXX
Balance December 31, 2017	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,372,500.00	1,372,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			
Adopted Budget	6,001,101.07	6,241,036.94	239,935.87
Added by N.J.S. 40A:4-87: (List on 17a)	-	-	-
Total Miscellaneous Revenue Anticipated 80103-	6,001,101.07	6,241,036.94	239,935.87
Receipts from Delinquent Taxes 80104-	-	174,351.62	174,351.62
	7,373,601.07	7,787,888.56	414,287.49
Amount to be Raised by Taxation:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	18,009,557.56	18,139,747.97	130,190.41
(b) Addition to Local District School Tax 80106-	-	-	-
(c) Minimum Library Tax 80107-	687,469.79	687,469.79	-
Total Amount to be Raised by Taxation 80108-	18,697,027.35	18,827,217.76	130,190.41
	26,070,628.42	26,615,106.32	544,477.90

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxx	62,439,798.64
Amount to be Raised by Taxation	xxxxxxxxxxxx	xxxxxxxxxxxx
Local District School Tax 80109-00	38,746,566.00	xxxxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxxxx
County Taxes 80111-00	4,985,525.56	xxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	22,178.89	xxxxxxxxxxxx
County Open Space Preservation	207,465.94	xxxxxxxxxxxx
Added County Open Space Taxes	844.49	xxxxxxxxxxxx
Library Tax	-	
Added Library Tax	-	
Special District Taxes 80113-00	-	xxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxx	350,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxx	-
Balance for Support of Municipal Budget 80116-00	18,827,217.76	xxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	-	xxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxx	-
	62,789,798.64	62,789,798.64

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to

STATEMENT OF GENERAL BUDGET REVENUES 2017

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
	\$ -	\$ -	\$ -
None	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total (Sheet 17)	\$ -	\$ -	\$ -

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	26,070,628.42
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2017 (Budget Statement Item 9)	80012-03	26,070,628.42
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	26,070,628.42
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	26,070,628.42
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	24,541,908.56
Paid or Charged - Reserve for Uncollected Taxes	80012-09	350,000.00
Reserved	80012-10	1,051,796.48
Total Expenditures	80012-11	25,943,705.04
Unexpended Balances Canceled (see footnote)	80012-12	126,923.38

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2017 OPERATIONS
CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXX	239,935.87
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	174,351.62
		XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXX	130,190.41
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXXXXXXX	126,923.38
		XXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	632,250.32
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXXXX	-
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXXXXXX	496,917.80
Prior Years Interfunds Returned in 2017	80013-06	XXXXXXXXXXXX	-
Animal Control Fund Statutory Excess		-	-
Cancellations and Adjustments		-	-
Grant Fund Adjustments		-	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXX	XXXXXXXXXXXX
Balance January 1, 2017	80013-07	-	XXXXXXXXXXXX
Balance December 31, 2017	80013-08	XXXXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXXXX
			XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXXXX
Interfund Advances Originating in 2017	80013-12	-	XXXXXXXXXXXX
Refund of Prior Year's Revenue		313,501.86	XXXXXXXXXXXX
Prepaid School Tax Adjustment		-	XXXXXXXXXXXX
			XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	-	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,487,067.54	XXXXXXXXXXXX
		1,800,569.40	1,800,569.40

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

Source	Amount Realized
Veterans & Senior Citizens Deductions - 2% Administrative Payment	2,534.43
Homestead Rebate Mailing Cost State Reimbursement	-
Polling Place Rentals	-
Sale of Property	-
Sale of Vehicles	-
Copies of Tax Bills	-
DPW Scrap Iron	-
Gasoline Sales	-
Bus Shelter Advertising Fees	-
Restitution	-
Miscellaneous Receipts	-
Summer Concert Donations	-
Dishonored Checks	-
Field Lighting Fees	-
Refreshment Stand Receipts	-
DMV Inspection Fines	-
Attorney Foreclosure Fees	-
Hospitalization/Dental Refunds	-
Prior Year Refunds & Miscellaneous	-
Prior Years Outside Police Employment Fees	-
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	2,534.43

SURPLUS - CURRENT FUND

Year 2017

		Debit	Credit
1. Balance January 1, 2017	80014-01	xxxxxxxxxx	8,431,502.77
2.		xxxxxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxxxxx	1,487,067.54
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	1,372,500.00	xxxxxxxxxx
5. Amount Appropriated in 2017 Budget - With Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.		-	xxxxxxxxxx
7. Balance December 31, 2017	80014-05	8,546,070.31	xxxxxxxxxx
		9,918,570.31	9,918,570.31

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	10,183,570.66
Investments	80014-07	-
Due from Governmental Agencies		-
Sub Total		10,183,570.66
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,429,500.35
Cash Surplus	80014-09	7,754,070.31
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Vets	80014-16	-
Deduction		
Deferred Charges #	80014-12	792,000.00
Cash Deficit #	80014-13	-
Total Other Assets	80014-14	792,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	8,546,070.31

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or			
Apportionment of Tax			62,636,584.85
Surplus from Rounding			13,411.73
2. Amount of Levy Special District Taxes	82102-00		-
3. Amount Levied for Omitted Taxes under <u>N.J.S.A.</u> 54:4-63.12 et. seq.	82103-00		-
4. Amount Levied for Added Taxes under <u>N.J.S.A.</u> 54:4-63.1 et. seq.	82104-00		277,047.25
5a. Subtotal 2017 Levy	62,927,043.83		
5b. Reductions Due to Tax Appeals**		356,855.43	
5c. Total 2017 Tax Levy	82106-00		62,570,188.40
6. Transferred to Tax Title Liens	82107-00		97,431.01
7. Transferred to Foreclosed Property	82108-00		-
8. Remitted, Abated or Canceled	82109-00		12,599.63
9. Discount Allowed	82110-00		-
10. Collected in Cash: In 2016	82121-00	568,925.60	
In 2017*	82122-00	61,744,151.62	
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	126,721.42	
Total To Line 14	82111-00	62,439,798.64	
11. Total Credits			62,549,829.28
12. Amount Outstanding, December 31, 2017	83120-00		20,359.12
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is		99.79%	
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here X and complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	62,439,798.64
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	62,439,798.64

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	62,439,798.64
<i>LESS</i> : Proceeds from Accelerated Tax Sale.....	304,197.04
NET Cash Collected.....	62,135,601.60
Line 5c (Sheet 22) Total 2017 Tax Levy.....	62,570,188.40
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	99.31%



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	-
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium).....	-
NET Cash Collected.....	-
Line 5c (Sheet 22) Total 2017 Tax Levy.....	-
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	-

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2017	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	-	xxxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxxx	-
2. Senior Citizens Deductions Per Tax Billings	49,750.00	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	89,750.00	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	750.00	xxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	1,250.00	-
6. Veterans Deductions Disallowed By Tax Collector	-	-
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxx	14,778.58
8. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxx	-
9. Received in Cash from State	xxxxxxxxxxxxx	126,721.42
10. Veterans Deductions Allowed By Tax Collector	-	-
11. Adjusted to Budget Operations		-
12. Balance December 31, 2017	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	-
Due To State of New Jersey	-	xxxxxxxxxxxxx
	141,500.00	141,500.00

-

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	49,750.00
Line 3	89,750.00
Line 4	750.00
Line 5	1,250.00
Sub-Total	141,500.00
Less: Line 6	-
Less: Line 7	14,778.58
Less: Line 8	-
To Item 10, Sheet 22	126,721.42

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXXXXX
Balance December 31, 2017		-	XXXXXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXXXXX	XXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXX	XXXXXXXXXXXXX
		-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET

	YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	26,595,217.37	XXXXXXXXXXXX
2. Local District School Tax - Actual 80016-	-	38,746,566.00
Estimate** 80017-	38,746,566.00	XXXXXXXXXXXX
3. Regional School District Tax - Actual 80025-	-	-
Estimate* 80026-	-	XXXXXXXXXXXX
4. Regional High School Tax - School Budget Actual 80018-	-	-
Estimate* 80019-	-	XXXXXXXXXXXX
5. County Tax Actual 80020-	-	4,985,525.56
Estimate* 80021-	4,985,525.56	XXXXXXXXXXXX
6. Special District Taxes Actual 80022-	-	-
Estimate* 80023-	-	XXXXXXXXXXXX
7. County Open Space Tax Actual	-	207,465.94
Estimate*	207,465.94	XXXXXXXXXXXX
8. Municipal Open Space Tax Actual	-	-
Estimate*	-	XXXXXXXXXXXX
10. Total General Appropriations & Other Taxes 80024-01	70,534,774.87	
11. Less: Total Anticipated Revenues from Year 2018 in Municipal Budget (Line 5) 80024-02	8,125,786.90	
12. Cash Required from Year 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	62,408,987.97	
13. Amount of Item 12 Divided by 99.52% [80024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	62,708,987.97	
<u>Analysis of Item 12:</u>		
Local District School Tax (Amount Shown on Line 2)	38,746,566.00	
Regional School District Tax (Amount Shown on Line 3)	-	
Regional High School Tax (Amount Shown on Line 4)	-	
County Tax (Amount Shown on Line 5)	4,985,525.56	
Special District Tax (Amount Shown on Line 6)	-	
County Open Space Tax (Amount Shown on Line 7)	207,465.94	
Municipal Open Space Tax (Amount Shown on Line 8)	-	
Tax in Local Municipal Budget	18,769,430.47	
Total Amount (See Line 13)	62,708,987.97	
14. Appropriation: Reserve for Uncollected Taxes Item 8M (Item 11, Less Item 10) 80024-06	300,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>	26,595,217.37	
Item 1 - Total General Appropriations -		
Item 14 - Appropriation: Reserve for Uncollected Taxes	300,000.00	
Sub-Total	26,895,217.37	
Less: Item 10 - Total Anticipated Revenues	8,125,786.90	
Amount to be Raised by Taxation in Municipal Budget 80024-07	18,769,430.47	

Note: The amount of anticipated revenues (Item 10) may never exceed the total of Items 1 and 14.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	-
<hr/>	
B. Reserve for Uncollected Taxes Exclusion:	
Outstanding Balance of Delinquent Taxes	
(sheet 26, Item 14A) x % of	
collection (Item 16)	-
<hr/>	
C. <i>TIMES</i> : % of increase of Amount to be	
Raised by Taxes over Prior Year	-
[(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	
<hr/>	
D. Reserve for Uncollected Taxes Exclusion Amount	-
[(B x C) + B]	
<hr/>	
E. Net Reserve for Uncollected Taxes	
Appropriation in Current Budget	-
(A - D)	
<hr/>	
2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	-
<hr/>	
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	-
<hr/>	
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	-
<hr/>	
Total	-
<hr/>	
3. Less: Anticipated Revenues (item 5, budget sheet 11)	-
<hr/>	
4. Cash Required	-
<hr/>	
5. Total Required at _____% (items 4+6)	-
<hr/>	
6. Reserve for Uncollected Taxes (item E above)	-
<hr/>	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2017			824,393.61	XXXXXXXXXXXXXXXX
A. Taxes	83102-00	120,337.24	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	704,056.37	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXXXXXXXX	-
B. Tax Title Liens		83106-00	XXXXXXXXXXXXXXXX	188,702.87
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXXXXXXXX	-
B. Tax Title Liens		83109-00	XXXXXXXXXXXXXXXX	-
4. Added Taxes		83110-00	98,463.60	XXXXXXXXXXXXXXXX
5. Added Tax Title Liens		83111-00	-	XXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes		83107-00	-	XXXXXXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXXXXXX	734,154.34
8. Totals			922,857.21	922,857.21
9. Balance Brought Down			734,154.34	XXXXXXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXXXXXX	174,351.62
A. Taxes	83116-00	70,494.58	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
B. Tax Title Liens	83117-00	103,857.04	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
11. Interest and Costs - 2017 Tax Sale			83118-00	612.16
12. 2017 Taxes Transferred to Liens			83119-00	97,431.01
13. 2017 Taxes Receivable			83123-00	20,359.12
14. Balance December 31, 2017			XXXXXXXXXXXXXXXX	678,205.01
A. Taxes (All Years)	83121-00	168,665.38	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	509,539.63	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
15. Totals			852,556.63	852,556.63

16. Percentage of Cash Collections to adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 23.75%

17. Item No. 14 multiplied by percentage shown above is 161,073.69

and represents the maximum amount that may be anticipated in CY 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2017	84101-00	18,247.50	XXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXXXXXX
5A.	84102-00	-	XXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXX	-
6. Adjustment to Assessed Valuation	84106-00	-	XXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXX	-
8. Sales		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXXXXXX	-
11. Mortgage	84111-00	XXXXXXXXXXXXXX	-
12. Loss on Sales	84112-00	XXXXXXXXXXXXXX	-
13. Gain on Sales	84113-00	-	XXXXXXXXXXXXXX
14. Balance December 31, 2017	84114-00	XXXXXXXXXXXXXX	18,247.50
		18,247.50	18,247.50

CONTRACT SALES

		Debit	Credit
1. Balance, January 1, 2017	84115-00	-	XXXXXXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00	-	XXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXX	-
18.	84118-00	XXXXXXXXXXXXXX	-
14. Balance December 31, 2017	84119-00	XXXXXXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
1. Balance, January 1, 2017	84120-00	-	XXXXXXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84121-00	-	XXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXX	-
23.	84123-00	XXXXXXXXXXXXXX	-
14. Balance December 31, 2017	84124-00	XXXXXXXXXXXXXX	-
		-	-

Analysis of Sale of Property:	84125-00	-	
*Total Cash Collected in 2017		-	
Realized in 2017 Budget		-	
To Results of Operation (Sheet 19)		-	

DEFERRED CHARGES
 - MANDATORY CHARGES ONLY -
 CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount December 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at December 31, 2017
1. None	\$ -	\$ -	\$ -	\$ -
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. Not Applicable		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of CY 2018
1. Not Applicable				
2.				
3.				
4.				
5.				

N.J.S. 40A:53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance December 31, 2016	REDUCED IN 2017			Balance December 31, 2017
					By 2017 Budget	Canceled		
12/18/12	Compensated Absences	200,000.00	40,000.00	40,000.00	40,000.00	-		-
07/01/14	Compensated Absences	1,080,000.00	216,000.00	864,000.00	216,000.00	-		648,000.00
10/21/14	Compensated Absences	240,000.00	48,000.00	192,000.00	48,000.00	-		144,000.00
Totals		\$ 1,520,000.00	\$ 304,000.00	\$ 1,096,000.00	\$ 304,000.00	\$ -		\$ 792,000.00

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2017" must be entered here and then raised in the CY2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance December 31, 2016	REDUCED IN 2017		Balance December 31, 2017
					By 2017 Budget	Canceled by Resolution	
	Not Applicable						
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S. 40A:4-55.13 et. seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2017" must be entered here and then raised in the CY2018 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxx	10,100,000.00	
Issued	80033-02	xxxxxxxxxx	6,470,000.00	
Paid	80033-03	1,200,000.00	xxxxxxxxxx	
Outstanding December 31, 2017	80033-04	15,370,000.00	xxxxxxxxxx	
		16,570,000.00	16,570,000.00	
2018 Bond Maturities - General Capital Bonds			80033-05	1,075,000.00
2018 Interest on Bonds *		80033-06	359,612.51	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2017	80033-07	xxxxxxxxxx	-	2018 Debt Service
Issued	80033-08	xxxxxxxxxx	-	
Paid	80033-09	-	xxxxxxxxxx	
Outstanding December 31, 2017	80033-10	-	xxxxxxxxxx	
		-	-	
2018 Maturities			80033-11	-
2018 Interest*		80033-12	-	
Total 2018 "Interest on Bonds - Debt Service" (*Items)			80033-13	359,612.51

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
11/1/17 GENERAL IMPT BONDS	400,000.00	6,470,000.00	11/1/2017	1.05 - 3.00%
Total	400,000.00	6,470,000.00		

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxx	432,852.30	
Issued	80033-02	xxxxxxxxxx	-	
Paid	80033-03	57,035.44	xxxxxxxxxx	
Outstanding December 31, 2017	80033-04	375,816.86	xxxxxxxxxx	
		432,852.30	432,852.30	
2018 Loan Maturities			80033-05	36,520.87
2018 Interest on Loans *			80033-06	7,334.65
Total 2018 Debt Service for Green Trust Loans			80033-13	43,855.52

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxx	-	
Issued	80033-02	xxxxxxxxxx	-	
Paid	80033-03	-	xxxxxxxxxx	
Outstanding December 31, 2017	80033-04	-	xxxxxxxxxx	
		-	-	
2018 Loan Maturities			80033-05	-
2018 Interest on Loans *			80033-06	-
Total 2018 Debt Service for Loans			80033-13	-

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding December 31, 2017	80034-03		xxxxxxxxxx	
2018 Bond Maturities - Term Bonds	80034-04		-	
2018 Interest on Bonds *	80034-05		-	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2017	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding December 31, 2017	80034-09		xxxxxxxxxx	
2018 Interest on Bonds *	80034-10		-	
2018 Bond Maturities - Serial Bonds			80034-11	-
Total "Interest on Bonds - Debt Service" (*Items)			80034-12	-

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
None				
Total	80035-	-		

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5.		\$ -	\$ -
6.		\$ -	\$ -

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding December 31, 2017	Current Date of Issue	Date of Maturity	Rate of Interest	2018 Budget Requirement			Interest Computed to (Insert Date)
							For Principal	Reserve Applied	For Interest **	
Note No. 17-2R										
#2012-06 Installation of Athletic Turf at Lodi High School Stadium	1,710,000.00	02/15/13	950,000.00	10/20/17	02/15/18	1.00%	190,000.00	-	3,034.72	02/15/18
Note No. 17-2R										
#909-12 Downtown Redevelopment - Phase V	6,000,000.00	05/24/13	\$ 5,520,000.00	05/19/17	05/18/18	1.875%	\$ 80,000.00	\$ -	\$ 103,212.50	05/18/18
Total			\$ 6,470,000.00				\$ 270,000.00	\$ -	\$ 106,247.22	
							80051-01		80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding December 31, 2017	Date of Maturity	Rate of Interest	CY 2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.	Not Applicable							
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

80051-01

80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding December 31, 2017		2018 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. Not Applicable						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
Total						

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		Authorized in 2017			Expended	Refunded	Cancellations and Adjustments	Balance - December 31, 2017	
	Funded	Unfunded	CIF	Bonds & Notes	Grants/Other				Funded	Unfunded
#202-21 2001 Shade Tree Program	\$ 155.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155.69	\$ -
#404-04 SFY 2004 Roadway Improvement Program	324.21	-	-	-	-	-	-	-	324.21	-
#404-05 Route 46 Redevelopment - Phase I (Supplemental)	514.58	-	-	-	-	-	-	-	514.58	-
#505-19 Downtown Redevelopment - Phase III	1,726.41	-	-	-	-	-	-	-	1,726.41	-
#505-24 Improvement of Memorial Park (Supplemental)	6,671.97	-	-	-	-	6,500.00	-	-	171.97	-
#808-09 Downtown Redevelopment - Phase III (Supplemental)	744.55	-	-	-	-	-	-	-	744.55	-
#808-24/909-25 Acquisition of New Street Sweeper	6,421.14	-	-	-	-	-	-	-	6,421.14	-
#909-11 Improvements to Sanitary Sewer System	1,057.23	-	-	-	-	1,000.00	-	-	57.23	-
#909-14 SFY 2009 Road, Curb & Sidewalk Program (Community Development)	11.29	-	-	-	-	-	-	-	11.29	-
#909-20 SFY 2009 Road, Curb & Sidewalk Program (State)	8,222.36	-	-	-	-	-	-	-	8,222.36	-
#2010-04 Improvements to Sanitary Sewer System	4,097.55	-	-	-	-	3,400.00	-	-	697.55	-
#2010-05 2009 Road, Curb & Sidewalk Program (Local)	13,693.18	-	-	-	-	1,125.00	-	-	12,568.18	-
#2010-06 2009 Road, Curb & Sidewalk Program (State)	107,031.64	-	-	-	-	-	-	-	107,031.64	-
#2010-07 2009 Road, Curb & Sidewalk Program (Community Development)	1,327.08	-	-	-	-	346.29	-	-	980.79	-
#2010-12 Refunding Bond Ordinance	-	19,228.70	-	-	-	-	-	-	-	19,228.70
#2010-28 Improvements to Sanitary Sewer System	9,578.89	-	-	-	-	8,000.00	-	-	1,578.89	-
#2010-30 2010 Road Reconstruction & Curb/sidewalk Replacement Program (CD)	1,401.16	-	-	-	-	650.00	-	-	751.16	-
#2010-31 Acquisition of Various Equipment, Machinery & Vehicles	473.71	-	-	-	-	257.25	-	-	216.46	-
#2011-09 2011 Road Reconstruction & Curb/sidewalk Replacement Program (NJDOT)	20,215.70	-	-	-	-	-	-	-	20,215.70	-
#2011-10 Acquisition of Vehicles	992.88	-	-	-	-	500.00	-	-	492.88	-
#2011-11 Acquisition of Equipment	170.92	-	-	-	-	-	-	-	170.92	-
#2011-12 Improvements to Sanitary Sewer System	673.72	-	-	-	-	670.00	-	-	3.72	-
#2012-06 H.S. Turf Athletic Field	-	266,004.33	-	-	-	135.28	-	-	-	265,869.05
#2012-10 Acquisition of Vehicles	4,098.02	-	-	-	-	3,800.00	-	-	298.02	-
#2012-11 Acquisition of Machinery & Equipment	251.47	-	-	-	-	-	-	-	251.47	-
#2012-12 Church Street Resurfacing - DOT	372,108.44	-	-	-	-	3,975.00	-	-	368,133.44	-
#2012-15 Improvement to Various Sanitary Sewer Lines	100,448.18	-	-	-	-	58,640.26	-	-	41,807.92	-
#2013-05 Acquisition of Equipment	-	265.73	-	-	-	-	-	-	265.73	-
#2013-06 Improvements to Sanitary Sewer System	-	103,097.74	-	-	-	12,275.28	-	-	90,822.46	-
#2013-07 2012 Road Reconstruction and Curb & Sidewalk Replacement Program (Local)	-	77,689.14	-	-	-	3,460.28	-	-	74,228.86	-
#2013-08 Acquisition of New Fire Pumper	-	9,859.51	-	-	-	9,160.78	-	-	698.73	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		Authorized in 2017			Expended	Refunded	Cancellations and Adjustments	Balance - December 31, 2017	
	Funded	Unfunded	CIF	Bonds & Notes	Grants/Other				Funded	Unfunded
#2014-02 Various Improvements to Municipal Facilities	-	25,897.70	-	-	-	25,260.28	-	-	637.42	-
#2014-04 Acquisition of New Equipment & Machinery for Various Departments	-	22,053.57	-	-	-	22,030.04	-	-	23.53	-
#2014-05 2014 Road Reconstruction and Curb & Sidewalk Replacement Program (Local)	-	79,814.49	-	-	-	23,511.11	-	-	56,303.38	-
#2014-06 Resurfacing of Central Avenue - Phase I		87.67	-	-	-	75.00	-	-	12.67	-
#2014-07 2014 Road Reconstruction and Curb & Sidewalk Replacement Program (Federal)	180,787.21	75,000.00	-	-	-	3,895.56	-	-	251,891.65	-
#2015-06 Acquisition of Equipment - Police Department	65.07	-	-	-	-	-	-	-	65.07	-
#2015-08 Improvements to Municipal Facilities	-	12,836.72	-	-	-	12,602.62	-	-	234.10	-
#2015-10 Acquisition of New Equipment & Machinery for Various Departments	-	72,596.34	-	-	-	64,216.42	-	-	8,379.92	-
#2015-11 2015 Road Recon. and Curb & Sidewalk Replacement Program (Local)	-	94,248.28	-	-	-	5,635.28	-	-	88,613.00	-
#2015-12 Stream Bank Stabilization	-	185,434.59	-	-	-	35,919.38	-	-	149,515.21	-
#2015-13 Improvements to Voto/Tedesco Field	-	19,872.57	-	-	-	3,278.12	-	-	16,594.45	-
#2016-11 Improvements to Municipal Facilities	4,159.79	95,000.00	-	-	-	99,138.65	-	-	21.14	-
#2016-12 Acquisition of New Automotive Vehicles	-	82,097.06	-	-	-	75,447.68	-	-	6,649.38	-
#2016-13 Acquisition of Various Equipment & Machinery	-	137,395.93	-	-	-	130,302.03	-	-	7,093.90	-
#2016-14 2016 Road Reconstruction	-	283,596.18	-	-	-	107,337.90	-	-	176,258.28	-
#2016-15 Sanitary Sewer Improvements	9,568.18	140,000.00	-	-	-	6,638.21	-	-	142,929.97	-
#2016-16 Replacement of Turf Field - LHS	19,568.18	380,000.00	-	-	-	10,404.89	-	-	389,163.29	-
#2016-17 Road Reconstruction and Curb & Sidewalk Replacement Program (Local)	59,568.18	1,065,000.00	-	-	-	593,788.99	-	-	530,779.19	-
#2017-05 Improvements to Municipal Facilities	-	-	5,000.00	95,000.00	-	100,000.00	-	-	-	-
#2017-06 Acquisition of New Vehicles	-	-	5,000.00	95,000.00	-	4,141.18	-	-	95,858.82	-
#2017-07 Acquisition of New Equipment	-	-	10,000.00	140,000.00	-	75,484.61	-	-	74,515.39	-
#2017-08 Road Reconstruction & Curb/Sidewalk Replacement Program (LOCAL)	-	-	15,000.00	285,000.00	-	11,246.55	-	-	288,753.45	-
#2017-09 Sanitary Sewer System Improvements	-	-	10,000.00	140,000.00	-	1,151.56	-	-	148,848.44	-
#2017-10 Acquisition of New Public Safety Equipment	-	-	10,000.00	190,000.00	-	10,569.25	-	-	189,430.75	-
Total	\$ 936,128.58	\$ 3,247,076.25	\$ 55,000.00	\$ 945,000.00	\$ -	\$ 1,535,970.73	\$ -	\$ -	\$ 3,362,136.35	\$ 285,097.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

3,647,234.10

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2017	80031-01	xxxxxxxxxx	20,630.00
Received from 2017 Budget Appropriation*	80031-02	xxxxxxxxxx	100,000.00
Budget Operations		xxxxxxxxxx	-
Improvement Authorizations Canceled	80031-03	xxxxxxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	55,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2017	80031-05	65,630.00	-
		120,630.00	120,630.00

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance, January 1, 2017	80030-01	xxxxxxxxxx	-
Received from 2017 Budget Appropriations*	80030-02	xxxxxxxxxx	-
Received from 2017 Emergency Appropriations*	80030-03	-	-
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxxxx
			xxxxxxxxxx
Balance, December 31, 2017	80030-05	-	xxxxxxxxxx
		-	-

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance (Capital Improvement Fund)	Community Develop./NJ DOT
#2017-05 Improvements to Municipal Facilities	100,000.00	95,000.00	5,000.00	-
#2017-06 Acquisition of New Vehicles	100,000.00	95,000.00	5,000.00	-
#2017-07 Acquisition of New Equipment	150,000.00	140,000.00	10,000.00	-
#2017-08 Road Reconstruction & Curb/Sidewalk Replacement Program (LOCAL)	300,000.00	285,000.00	15,000.00	-
#2017-09 Sanitary Sewer System Improvements	150,000.00	140,000.00	10,000.00	-
#2017-10 Acquisition of New Public Safety Equipment	200,000.00	190,000.00	10,000.00	-
Total 80032-00	\$ 1,000,000.00	\$ 945,000.00	\$ 55,000.00	\$ -

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2017

		Debit	Credit
Balance, January 1, 2017	80029-01	xxxxxxxxxx	163,326.42
Premium on Sale of Bonds/Notes		xxxxxxxxxx	64,700.13
Funded Improvement Authorizations Canceled		xxxxxxxxxx	-
Miscellaneous		-	-
Appropriated to Finance Improvement Authorizations	80029-02	-	xxxxxxxxxx
Appropriated to 2017 Budget Revenue	80029-03	-	xxxxxxxxxx
Balance, December 31, 2017	80029-04	228,026.55	xxxxxxxxxx
		228,026.55	228,026.55

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017		\$	-
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)		\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2018		\$	-
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement		\$	-
5. Total of 3 and 4 - Gross Appropriation		\$	-
6. Less Amount of Special Trust Fund to be Used		\$	-
7. Net Appropriation Required		\$	-

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	62,570,188.40
2. Amount of Item 1 Collected in 2017 (*)	62,439,798.64
3. Seventy (70) percent of Item 1	43,799,131.88

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
 Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
 Answer YES or NO:

NO

D.

1. Cash Deficit 2016	-
2. 4% of 2016 Tax Levy for all purposes:	
Levy --	-
3. Cash Deficit 2017	-
4. 4% of 2017 Tax Levy for all purposes	
Levy --	-

E.	<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes		-	-	-
2. County Taxes		6,965.46	23,023.38	29,988.84
3. Amounts due Special Districts		-	-	-
4. Amounts due School Districts for Local School T		-	-	-