

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS	24,136
NET VALUATION TAXABLE 2016	<u>\$ 1,932,485,260</u>
MUNICODE	<u>0231</u>

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Lodi BORO, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 To 34a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Frank DiMaria
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do he hereby certify that I, Charles S. Cuccia, am the Chief Financial Officer, License #00203, of the Borough of Lodi, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature	_____
	Charles S. Cuccia
Title	_____
	Chief Financial Officer
Address	_____
	One Memorial Drive

	Lodi, New Jersey 07644
Phone Number	_____
	(973) 365-4005 ext. 414
Fax Number	_____
	(973) 365-1723
email	_____
	cuccia53@gmail.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Lodi as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that could have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Certified by me,

Frank DiMaria

Registered Municipal Accountant

Di Maria & Di Maria LLP

245 Union Street

Lodi, NJ 07644

Voice: (973) 779-6890

Facsimile: (973) 779-6891

email: fdm718@icloud.com

*UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL*

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: Joel K. Lavin
Signature: _____
Certificate #: 005125
Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no procedural deficiencies noted by the registered municipal account on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation CAP referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:
Chief Financial Officer:
Signature:
Certificate #:
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Lodi BORO
Chief Financial Officer: Charles S. Cuccia
Signature:
Certificate #: 00203
Date:

22-6002044

 Fed I.D. #

Lodi BORO

 Municipality

Bergen

 County

Report of Federal and State Financial Assistance
 Expenditures of Awards
 Year Ending: December 31, 2016

	(1)	(2)	(3)
	Federal	State	Other Federal
	Programs	Programs	Programs
	Expended	Expended	Expended
	(Administered by State)		
TOTAL	-	32,985.07	-

Type of Audit required by OMB A-133 and OMB 98-07:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance With
 Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the Fiscal Year starting 1/1/15.

(1) Report expenditures from federal pass-through programs received directly from state government Federal pass-through funds can be identified by the Catalog of federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

 Signature of Chief Financial Officer

 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Lodi County of Bergen during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
 Frank Di Maria
 Title Registered Municipal Accountant _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,932,449,000.

 George Reggo

 Lodi BORO

 Municipality

 Bergen

 County

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Account Number	Title of Account	Debit	Credit
01-101-01-001-001	Cash - Current A/C	11,271,883.50	-
01-103-01-001-001	Change Funds	500.00	-
01-106-04-000-000	Delinquent Property Taxes Receivable	120,337.24	-
01-113-04-000-000	Tax Title Liens Receivable	704,056.37	-
01-114-04-000-000	Property Acquired For Taxes	18,247.50	-
01-186-06-000-000	Special Emergency Authorizations	1,096,000.00	-
	Due to - General Capital Fund	-	2,100,000.00
01-208-55-000-000	Due County - Added/Omitted Taxes	-	6,888.65
01-208-55-000-000	Due County - Open Space Added/Omitted Taxes	-	76.81
01-290-55-001-001	Due State of N.J. - UCC Fees	-	5,429.00
01-202-55-000-000	Reserve for Encumbrances	-	149,666.45
01-203-55-000-000	Appropriation Reserves	-	1,044,177.59
01-205-55-000-000	Tax Overpayments	-	61,716.30
01-212-55-000-000	Pre-Paid Taxes	-	568,925.93
	Sub-Total Cash Liabilities		3,936,880.73 C
01-300-60-000-000	Reserve for Receivables and Other Assets		842,641.11
01-400-65-000-000	Fund Balance		8,431,502.77
		13,211,024.61	13,211,024.61

(Do not crowd - add additional sheets)

POST CLOSING
 TRIAL BALANCE - FEDERAL AND STATE GRANTS
 AS AT DECEMBER 31, 2016

Account Number	Title of Account	Debit	Credit
08-101-01-000-000	Cash - Current A/C	328,970.39	-
08-108-04-000-000	Grants Receivable	55,925.23	-
08-202-55-000-000	Appropriated Reserves	-	305,546.55
08-203-55-000-000	Unappropriated Reserves	-	78,179.07
08-204-55-000-000	Encumbrances Payable	-	1,170.00
		384,895.62	384,895.62

(Do not crowd - add additional sheets)

POST CLOSING
 TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2016

Account Number	Title of Account	Debit	Credit
	Deferred Compensation Assets:		
	Lincoln Financial Group - LOSAP	398,226.72	-
	Reserve for - Deferred Compensation Assets	-	398,226.72
		398,226.72	398,226.72
			-
	Other Trust Fund:		
03-101-01-000-000	Cash	1,942,441.97	-
03-295-56-000-001	Reserve for Trust Fund Expenditures (See 6b)	-	1,942,441.97
		1,942,441.97	1,942,441.97
			-
	Recreation Trust (Referee & Umpire):		
11-101-01-000-000	Cash	8,144.34	-
11-295-00-001-001	Reserve for - Referee and Umpire Expenditures	-	8,144.34
		8,144.34	8,144.34
			-
	Animal Control Trust Fund:		
12-101-01-100-000	Cash	17,139.49	-
12-295-56-001-001	Reserve for - Animal Control Expenditures	-	17,139.49
		17,139.49	17,139.49
			-
	Developer's Escrow Trust:		
14-101-01-001-001	Cash	590,081.70	-
14-295-56-002-001	Reserve for - Developer's Escrow Deposits	-	590,081.70
		590,081.70	590,081.70
			-
	Employee Benefit Trust Fund:		
15-101-01-000-000	Cash	1,551.18	-
15-295-56-000-000	Reserve for - Employee Benefit Expenditures	-	1,551.18
		1,551.18	1,551.18
			-
	Flexible Spending Trust Fund:		
18-101-01-000-000	Cash	3,973.27	-
18-295-56-002-001	Reserve for - Flexible Spending Expenditures	-	3,973.27
		3,973.27	3,973.27
			-
	Total Trust Funds	2,961,558.67	2,961,558.67

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year - CY2015	(1) \$	15,000.00
	x	25%
		<hr/>
	(2) \$	3,750.00

Municipal Public Defender Trust Cash Balance (from fee generation only) December 31, 2016:	(3) \$	<hr/> -
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =	\$	<hr/> -
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The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Charles S. Cuccia
 Signature: _____
 Certificate #: #00203
 Date: _____

Schedule of Trust Fund Reserves
As of December 31, 2016

Account #	Title of Account	Amount			Balance at 12/31/16
		Per 12/31/15 Audit Report	Receipts	Disbursements	
03-295-56-000-001	Reserve for Uniform Fire Safety Expenditures	38,755.28	-	17,284.63	21,470.65
03-295-56-000-002	Reserve for Code Enforcement Penalty Expenditures	6,207.05	2,500.00	0.05	8,707.00
03-295-56-000-003	Reserve for Parking Offenses Adjudication Act Expenditures	65,076.83	5,904.17	5,528.99	65,452.01
03-295-56-000-004	Reserve for Outside Police Employment Expenditures	108,902.89	1,073,430.11	1,000,212.50	182,120.50
03-295-56-000-005	Reserve for Lodi CATV	-	-	-	-
03-295-56-000-006	Reserve for April '07 Nor'easter Expenditures	4,938.12	-	0.12	4,938.00
03-295-56-000-008	Reserve for Tax Sale Premiums	1,884,099.47	606,900.00	929,000.47	1,561,999.00
03-295-56-000-009	Reserve for Public Defender Fees	10,675.00	10,770.00	618.56	20,826.44
03-295-56-000-010	Reserve for Other Miscellaneous Trust Expenditures	38,764.86	0.45	2,663.94	36,101.37
03-295-56-000-011	Reserve for Fire Department Penalty Expenditures	-	31,890.00	-	31,890.00
03-295-56-000-013	Reserve for JIF Accreditation Program	9,586.81	2,600.19	3,250.00	8,937.00
		2,167,006.31	1,733,994.92	1,958,559.26	1,942,441.97

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2015	RECEIPTS					Disbursements	Balance December 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Not Applicable								
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	-	-	-	-	-	-	-	-

POST CLOSING
 TRIAL BALANCE - GENERAL CAPITAL FUND
 AS AT DECEMBER 31, 2016

Account Number	Title of Account	Debit	Credit
04-101-01-001-001	Cash - General Capital A/C	1,600,530.55	-
04-117-03-000-000	Grants Receivable	929,597.70	-
04-160-05-001-001	Due From - Current Fund	2,100,000.00	-
04-195-06-001-001	Deferred Charges to Future Taxation - Funded	10,532,852.30	-
04-197-06-001-001	Deferred Charges to Future Taxation - Unfunded	12,266,000.00	-
04-215-55-001-001	Improvement Authorizations	-	4,183,204.83
04-225-55-001-001	Capital Improvement Fund	-	20,630.00
04-226-55-001-000	Reserve for Payment of Debt Service	-	357,967.00
04-217-55-002-001	Loans Payable	-	432,852.30
04-219-55-001-001	Bond Anticipation Notes Payable	-	12,171,000.00
04-217-55-001-001	Serial Bonds Payable	-	10,100,000.00
04-400-65-000-000	Fund Balance	-	163,326.42
04-405-99-000-000	Estimated Proceeds Bonds and Notes Authorized	95,000.00	-
04-406-99-000-000	Bonds and Notes Authorized but Not Issued	-	95,000.00
		27,523,980.55	27,523,980.55
			-
	<i>Analysis of Deferred Charged to Future Taxation - Funded:</i>		
	Serial Bonds Payable		10,100,000.00
	Loans Payable		432,852.30
	Deferred Charges to Future Taxation - Funded		10,532,852.30
			-
	<i>Analysis of Deferred Charged to Future Taxation - Unfunded:</i>		
	Bond Anticipation Notes Payable		12,171,000.00
	Bonds and Notes Authorized but Not Issued		95,000.00
	Deferred Charges to Future Taxation - Unfunded		12,266,000.00
			-

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

			Cash		Less Checks Outstanding	Cash Book Balance
			*On Hand	On Deposit		
Current A/C	Spencer Savings Bank, SLA	801086075	2,610,734.01	9,231,473.74	241,353.86	11,600,853.89
					Current Fund (Sheet 3)	11,271,883.50
					Federal & State Grant Fund (Sheet 5)	328,970.39
						11,600,853.89
						-
Change Fund - Tax Collector	N/A	N/A	500.00	-	-	500.00
Trust A/C	Spencer Savings Bank, SLA	800667479	606,900.00	4,083,177.11	2,747,635.14	1,942,441.97
Referee & Umpire Trust A/C	Spencer Savings Bank, SLA	801201922	-	8,144.34	-	8,144.34
Animal Control Trust A/C	Spencer Savings Bank, SLA	800667453	-	17,139.49	-	17,139.49
Developer's Escrow Trust A/C	Spencer Savings Bank, SLA	800667495	-	602,133.21	12,051.51	590,081.70
Employee Benefit Trust A/C	Spencer Savings Bank, SLA	800667487	4,725.35	3,725.52	6,899.69	1,551.18
Flexible Spending A/C	Spencer Savings Bank, SLA	801150954	32.00	3,941.27	-	3,973.27
Community Development A/C	Spencer Savings Bank, SLA	801086141	-	-	-	-
General Capital A/C	Spencer Savings Bank, SLA	801086083	22.93	1,626,051.37	25,543.75	1,600,530.55
			3,222,914.29	15,575,786.05	3,033,483.95	15,765,216.39

*Include Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____
Frank DiMaria

Title: Registered Municipal Accountant _____

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)
 LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Spencer Savings Bank:	
Current A/C	9,231,473.74
Trust A/C	4,083,177.11
Referee & Umpire A/C	8,144.34
Animal Control A/C	17,139.49
Developer's Escrow Trust A/C	602,133.21
Employee Benefit Trust A/C	3,725.52
Flexible Spending A/C	3,941.27
Community Development A/C	-
General Capital A/C	1,626,051.37
	15,575,786.05

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2016	Transferred from 2016 Budget Revenues		Cash Received	Unappropriated Reserve Applied	Cancellations	Adjustments	Balance December 31, 2016
		Budget	Appropriation By 40:A4-87					
Federal:								
None	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
State:								
Alcohol Education & Rehabilitation Program	-	2,239.46	-	-	2,239.46	-	-	-
Drunk Driving Enforcement Fund	-	-	-	-	-	-	-	-
Recycling Tonnage Grant	-	22,673.16	-	-	22,673.16	-	-	-
Clean Communities Program	-	40,627.54	-	-	40,627.54	-	-	-
Body Armor Replacement Program	-	4,288.74	-	-	4,288.74	-	-	-
Municipal Alliance on Alcoholism and Drug Abuse (15-16)	8,485.00	-	-	-	-	-	-	8,485.00
Municipal Alliance on Alcoholism and Drug Abuse (16-17)	-	11,667.00	-	-	-	-	-	11,667.00
	8,485.00	81,495.90	-	-	69,828.90	-	-	20,152.00
Other:								
Bergen County Prosecutor's Office Confiscated Funds - Available	35,773.23	-	-	-	-	-	-	35,773.23
	35,773.23	-	-	-	-	-	-	35,773.23
Totals	44,258.23	81,495.90	-	-	69,828.90	-	-	55,925.23

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations		Expended/Encum bered	Adjustments	Balance December 31, 2016
		Budget	Appropriation By 40:A4-87			
Federal:						
None	-	-	-	-	-	-
	-	-	-	-	-	-
State:						
Alcohol Education & Rehabilitation Program	15,352.82	2,239.46	-	-	-	17,592.28
Drunk Driving Enforcement Fund	14,928.38	-	-	924.30	-	14,004.08
Recycling Tonnage Grant	81,942.64	22,673.16	-	-	-	104,615.80
Clean Communities Program	98,637.93	40,627.54	-	17,646.77	-	121,618.70
Body Armor Replacement Program	-	4,288.74	-	1,765.00	-	2,523.74
Municipal Alliance on Alcoholism and Drug Abuse - State - (15-16)	4,562.72	11,667.00	-	6,811.00	-	9,418.72
Municipal Alliance on Alcoholism and Drug Abuse - Local - (15-16)	2,919.00	2,919.00	-	5,838.00	-	-
	218,343.49	84,414.90	-	32,985.07	-	269,773.32
Other:						
Bergen County Prosecutor's Office Confiscated Funds	35,773.23	-	-	-	-	35,773.23
Totals	254,116.72	84,414.90	-	32,985.07	-	305,546.55

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations		Received	Adjustment	Balance December 31, 2016
		Budget	Appropriation By 40A:4-87			
Alcohol Education & Rehabilitation Program	2,239.46	2,239.46	-	4,290.63	-	4,290.63
Drunk Driving Enforcement Fund	-	-	-	-	-	-
Recycling Tonnage Grant	22,673.16	22,673.16	-	23,341.40	-	23,341.40
Clean Communities Program	40,627.54	40,627.54	-	46,438.10	-	46,438.10
Body Armor Replacement Program	4,288.74	4,288.74	-	4,108.94	-	4,108.94
Totals	69,828.90	69,828.90	-	78,179.07	-	78,179.07

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	85001-00	1,317.37	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85002-00	XXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2016- June 30, 2017		XXXXXXXXXXXXXXXX	-
Increase in Deferred School Tax		-	-
Levy Calendar Year 2016		XXXXXXXXXXXXXXXX	39,034,770.00
Paid		39,034,770.00	-
Adjusted to Operations		-	1,317.37
Balance December 31, 2016		XXXXXXXXXXXXXXXX	-
School Tax Payable #	85003-00	-	-
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85004-00	-	-
*Not including Type 1 school debt service, emergency authorizations-schools transfer to Board of Education for use of local schools.		39,036,087.37	39,036,087.37

Must include unpaid requisitions.

-

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
2016 Levy	81105-00	XXXXXXXXXXXXXXXX	-
Interest Earned		XXXXXXXXXXXXXXXX	-
Expended		-	-
Balance December 31, 2016	85046-00	-	-
# Must include unpaid requisitions.		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85032-00	XXXXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXXXXXXXXXX	-
Increase in Deferred School Tax		-	-
Levy Calendar Year 2016		XXXXXXXXXXXXXXXXXX	-
Paid		-	-
Balance December 31, 2016	85033-00	XXXXXXXXXXXXXXXXXX	-
School Tax Payable #	85034-00	-	-
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)		-	-

Must include unpaid requisitions -

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85042-00	XXXXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXXXXXXXXXX	-
Increase in Deferred School Tax		-	-
Levy Calendar Year 2016		XXXXXXXXXXXXXXXXXX	-
Paid		-	-
Balance December 31, 2016	85043-00	XXXXXXXXXXXXXXXXXX	-
School Tax Payable #	85044-00	-	-
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)		-	-

-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXXXXXXXX	-
County Taxes	80003-01	-	-
Due County for Added and Omitted Taxes	80003-02	-	6,623.76
2016 Levy:		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXX	5,183,507.18
County Library	80003-04	XXXXXXXXXXXXXXXX	-
County Health		XXXXXXXXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXX	6,888.65
Paid		5,190,130.94	XXXXXXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
County Taxes		-	XXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes		6,888.65	XXXXXXXXXXXXXXXX
		5,197,019.59	5,197,019.59

-

COUNTY OPEN SPACE TAXES

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXXXXXXXX	78.51
2016 Levy		XXXXXXXXXXXXXXXX	53,298.75
Due County for Added and Omitted Taxes		XXXXXXXXXXXXXXXX	76.81
Paid		53,377.26	XXXXXXXXXXXXXXXX
Balance December 31, 2016		76.81	XXXXXXXXXXXXXXXX
		53,454.07	53,454.07

-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXXXXXXXX	-
State Library Aid Received in 2016	80004-02	XXXXXXXXXXXXXXXX	-
Expended	80004-09	-	XXXXXXXXXXXXXXXX
Balance December 31, 2016	80004-10	-	-
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXX
Balance December 31, 2016	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXXXXXXXX	-
State Library Aid Received in 2016	80004-06	XXXXXXXXXXXXXXXX	-
Expended	80004-13	-	XXXXXXXXXXXXXXXX
Balance December 31, 2016	80004-14	-	-
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXX
Balance December 31, 2016	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,000,000.00	1,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			
Adopted Budget	6,136,147.90	6,265,922.63	129,774.73
Added by N.J.S. 40A:4-87: (List on 17a)	-	-	-
Total Miscellaneous Revenue Anticipated 80103-	6,136,147.90	6,265,922.63	129,774.73
Receipts from Delinquent Taxes 80104-	-	1,350.56	1,350.56
	7,136,147.90	7,267,273.19	131,125.29
Amount to be Raised by Taxation:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	17,659,069.29	17,768,191.50	109,122.21
(b) Addition to Local District School Tax 80106-	-	-	-
(c) Minimum Library Tax 80107-	707,227.53	707,227.53	-
Total Amount to be Raised by Taxation 80108-	18,366,296.82	18,475,419.03	109,122.21
	25,502,444.72	25,742,692.22	240,247.50

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxx	62,403,960.42
Amount to be Raised by Taxation	xxxxxxxxxxxx	xxxxxxxxxxxx
Local District School Tax 80109-00	39,034,770.00	xxxxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxxxx
County Taxes 80111-00	5,183,507.18	xxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	6,888.65	xxxxxxxxxxxx
County Open Space Preservation	53,298.75	xxxxxxxxxxxx
Added County Open Space Taxes	76.81	xxxxxxxxxxxx
Library Tax	707,227.53	
Added Library Tax	-	
Special District Taxes 80113-00	-	xxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxx	350,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxx	-
Balance for Support of Municipal Budget 80116-00	17,768,191.50	xxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	-	xxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxx	-
	62,753,960.42	62,753,960.42

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
	\$ -	\$ -	\$ -
None	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total (Sheet 17)	\$ -	\$ -	\$ -

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	25,502,444.72
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2016 (Budget Statement Item 9)	80012-03	25,502,444.72
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	25,502,444.72
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	25,502,444.72
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	24,108,267.13
Paid or Charged - Reserve for Uncollected Taxes	80012-09	350,000.00
Reserved	80012-10	1,044,177.59
Total Expenditures	80012-11	25,502,444.72
Unexpended Balances Canceled (see footnote)	80012-12	-

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2016 OPERATIONS
CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXX	129,774.73
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	1,350.56
		XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXX	109,122.21
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXXXX	-
		XXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	1,284,038.41
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXXXX	-
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXXXX	32,731.01
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXXXX	-
Animal Control Fund Statutory Excess		-	-
Cancellations and Adjustments		-	-
Grant Fund Excesses		-	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXX	XXXXXXXXXXXX
Balance January 1, 2015	80013-07	-	XXXXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXXXX
			XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	-	XXXXXXXXXXXX
Refund of Prior Year's Revenue		90,935.74	XXXXXXXXXXXX
Prepaid School Tax Adjustment		1,317.37	XXXXXXXXXXXX
			XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	-	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,464,763.81	XXXXXXXXXXXX
		1,557,016.92	1,557,016.92

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

Source	Amount Realized
Veterans & Senior Citizens Deductions - 2% Administrative Payment	2,883.02
Homestead Rebate Mailing Cost State Reimbursement	830.40
Polling Place Rentals	480.00
Sale of Property	603.49
Sale of Vehicles	388.17
Copies of Tax Bills	288.00
DPW Scrap Iron	433.40
Gasoline Sales	-
Bus Shelter Advertising Fees	829.10
Restitution	2,374.71
Miscellaneous Receipts	-
Summer Concert Donations	14,000.00
Dishonored Checks	650.00
Field Lighting Fees	-
Refreshment Stand Receipts	1,001.00
DMV Inspection Fines	8,998.00
Attorney Foreclosure Fees	7,660.61
Hospitalization/Dental Refunds	378,559.53
Prior Year Refunds & Miscellaneous	285,818.62
Prior Years Outside Police Employment Fees	578,240.36
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,284,038.41

SURPLUS - CURRENT FUND

Year 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxx	7,966,738.96
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	1,464,763.81
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2016 Budget - With Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.		-	xxxxxxxxxx
7. Balance December 31, 2016	80014-05	8,431,502.77	xxxxxxxxxx
		9,431,502.77	9,431,502.77

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	11,272,383.50
Investments	80014-07	-
Due from Governmental Agencies		-
Sub Total		11,272,383.50
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,936,880.73
Cash Surplus	80014-09	7,335,502.77
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Vets Deduction	80014-16	-
Deferred Charges #	80014-12	1,096,000.00
Cash Deficit #	80014-13	-
Total Other Assets	80014-14	1,096,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	8,431,502.77

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or			
Apportionment of Tax			62,637,872.75
Surplus from Rounding			13,299.38
2. Amount of Levy Special District Taxes	82102-00		-
3. Amount Levied for Omitted Taxes under <u>N.J.S.A.</u> 54:4-63.12 et. seq.	82103-00		-
4. Amount Levied for Added Taxes under <u>N.J.S.A.</u> 54:4-63.1 et. seq.	82104-00		83,021.78
5a. Subtotal 2016 Levy	62,734,193.91		
5b. Reductions Due to Tax Appeals**	210,398.79		
5c. Total 2016 Tax Levy	82106-00		62,523,795.12
6. Transferred to Tax Title Liens	82107-00		94,425.79
7. Transferred to Foreclosed Property	82108-00		-
8. Remitted, Abated or Canceled	82109-00		5,933.30
9. Discount Allowed	82110-00		-
10. Collected in Cash: In 2015	82121-00	504,761.67	
In 2016*	82122-00	61,755,047.53	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	144,151.22	
Total To Line 14	82111-00	62,403,960.42	
11. Total Credits			62,504,319.51
12. Amount Outstanding, December 31, 2015	83120-00		19,475.61
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	99.81%		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here X and complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	62,403,960.42
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	62,403,960.42

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 + \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	62,403,960.42
<i>LESS</i> : Proceeds from Accelerated Tax Sale.....	241,383.64
NET Cash Collected.....	62,162,576.78
Line 5c (Sheet 22) Total 2016 Tax Levy.....	62,523,795.12
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	99.42%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	-
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium).....	-
NET Cash Collected.....	-
Line 5c (Sheet 22) Total 2015 Tax Levy.....	-
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	-

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	-	xxxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxxx	-
2. Senior Citizens Deductions Per Tax Billings	58,250.00	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	98,000.00	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	2,000.00	-
6. Veterans Deductions Disallowed By Tax Collector	-	-
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxx	9,300.84
8. Senior Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxxxxxx	5,797.94
9. Received in Cash from State	xxxxxxxxxxxxx	144,151.22
10. Veterans Deductions Allowed By Tax Collector	-	-
11. Adjusted to Budget Operations		-
12. Balance December 31, 2016	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	-
Due To State of New Jersey	-	xxxxxxxxxxxxx
	159,250.00	159,250.00

-

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	58,250.00
Line 3	98,000.00
Line 4	1,000.00
Line 5	2,000.00
Sub-Total	159,250.00
Less: Line 6	-
Less: Line 7	9,300.84
Less: Line 8	5,797.94
To Item 10, Sheet 22	144,151.22

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXXXXX
Balance December 31, 2016		-	XXXXXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXXXXX	XXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXX	XXXXXXXXXXXXX
		-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET

		YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		25,720,628.42	XXXXXXXXXXXX
2. Local District School Tax -	Actual 80016-	39,069,447.00	39,034,770.00
	Estimate** 80017-	-	XXXXXXXXXXXX
3. Regional School District Tax -	Actual 80025-	-	-
	Estimate* 80026-	-	XXXXXXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-	-	-
	Estimate* 80019-	-	XXXXXXXXXXXX
5. County Tax	Actual 80020-	-	5,183,507.18
	Estimate* 80021-	5,287,177.32	XXXXXXXXXXXX
6. Special District Taxes	Actual 80022-	-	-
	Estimate* 80023-	-	XXXXXXXXXXXX
7. County Open Space Tax	Actual	-	53,298.75
	Estimate*	54,364.73	XXXXXXXXXXXX
8. Municipal Open Space Tax	Actual	-	-
	Estimate*	-	XXXXXXXXXXXX
10. Total General Appropriations & Other Taxes 80024-01		70,131,617.47	
11. Less: Total Anticipated Revenues from Year 2017 in Municipal Budget (Line 5) 80024-02		7,373,601.07	
12. Cash Required from Year 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		62,758,016.40	
13. Amount of Item 12 Divided by 99.4454% [80024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		63,108,016.40	
<u>Analysis of Item 12:</u>			
Local District School Tax (Amount Shown on Line 2)	39,069,447.00		* May not be stated in an amount less than "Actual" Tax of year 2016 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3)	-		
Regional High School Tax (Amount Shown on Line 4)	-		
County Tax (Amount Shown on Line 5)	5,287,177.32		
Special District Tax (Amount Shown on Line 6)	-		
County Open Space Tax (Amount Shown on Line 7)	54,364.73		
Municipal Open Space Tax (Amount Shown on Line 8)	-		
Tax in Local Municipal Budget	18,697,027.35		
Total Amount (See Line 13)	63,108,016.40	-	
14. Appropriation: Reserve for Uncollected Taxes Item 8M (Item 11, Less Item 10) 80024-06		350,000.00	Note: The amount of anticipated revenues (Item 10) may never exceed the total of Items 1 and 14.
<u>Computation of "Tax in Local Municipal Budget"</u>		25,720,628.42	
Item 1 - Total General Appropriations -			
Item 14 - Appropriation: Reserve for Uncollected Taxes		350,000.00	
Sub-Total		26,070,628.42	
Less: Item 10 - Total Anticipated Revenues		7,373,601.07	
Amount to be Raised by Taxation in Municipal Budget 80024-07		18,697,027.35	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	-
<hr/>	
B. Reserve for Uncollected Taxes Exclusion:	
Outstanding Balance of Delinquent Taxes	
(sheet 26, Item 14A) x % of	
collection (Item 16)	-
<hr/>	
C. <i>TIMES</i> : % of increase of Amount to be	
Raised by Taxes over Prior Year	-
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]	
<hr/>	
D. Reserve for Uncollected Taxes Exclusion Amount	-
[(B x C) + B]	
<hr/>	
E. Net Reserve for Uncollected Taxes	
Appropriation in Current Budget	-
(A - D)	
<hr/>	
2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	-
<hr/>	
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	-
<hr/>	
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	-
<hr/>	
Total	-
<hr/>	
3. Less: Anticipated Revenues (item 5, budget sheet 11)	-
<hr/>	
4. Cash Required	-
<hr/>	
5. Total Required at _____% (items 4+6)	-
<hr/>	
6. Reserve for Uncollected Taxes (item E above)	-
<hr/>	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			555,731.42	XXXXXXXXXXXXXXXXXX
A. Taxes	83102-00	100,877.45	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	454,853.97	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXXXXXXXXXX	-
B. Tax Title Liens		83106-00	XXXXXXXXXXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXXXXXXXXXX	-
B. Tax Title Liens		83109-00	XXXXXXXXXXXXXXXXXX	-
4. Added Taxes			83110-00	-
5. Added Tax Title Liens			83111-00	155,701.43
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXXXXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes		83107-00	-	XXXXXXXXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXXXXXXXX	711,432.85
8. Totals			711,432.85	711,432.85
9. Balance Brought Down			711,432.85	XXXXXXXXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXXXXXXXX	1,350.56
A. Taxes	83116-00	15.82	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83117-00	1,334.74	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale			83118-00	409.92
12. 2016 Taxes Transferred to Liens			83119-00	94,425.79
13. 2016 Taxes Receivable			83123-00	19,475.61
14. Balance December 31, 2016			XXXXXXXXXXXXXXXXXX	824,393.61
A. Taxes (All Years)	83121-00	120,337.24	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	704,056.37	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
15. Totals			825,744.17	825,744.17

16. Percentage of Cash Collections to adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 0.19%

17. Item No. 14 multiplied by percentage shown above is 1,566.35

and represents the maximum amount that may be anticipated in CY 2016.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2016	84101-00	18,247.50	XXXXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXXXX
5A.	84102-00	-	XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX	-
6. Adjustment to Assessed Valuation	84106-00	-	XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX	-
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXXXX	-
11. Mortgage	84111-00	XXXXXXXXXXXX	-
12. Loss on Sales	84112-00	XXXXXXXXXXXX	-
13. Gain on Sales	84113-00	-	XXXXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXXXX	18,247.50
		18,247.50	18,247.50

CONTRACT SALES

		Debit	Credit
1. Balance, January 1, 2016	84115-00	-	XXXXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00	-	XXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXX	-
18.	84118-00	XXXXXXXXXXXX	-
14. Balance December 31, 2016	84119-00	XXXXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
1. Balance, January 1, 2016	84120-00	-	XXXXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84121-00	-	XXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXX	-
23.	84123-00	XXXXXXXXXXXX	-
14. Balance December 31, 2016	84124-00	XXXXXXXXXXXX	-
		-	-

Analysis of Sale of Property:	84125-00	-	
*Total Cash Collected in 2016		-	
Realized in 2016 Budget		-	
To Results of Operation (Sheet 19)		-	

DEFERRED CHARGES
 - MANDATORY CHARGES ONLY -
 CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount December 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at December 31, 2016
1. None	\$ -	\$ -	\$ -	\$ -
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. Not Applicable		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of CY 2017
1. Not Applicable				
2.				
3.				
4.				
5.				

N.J.S. 40A:53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance December 31, 2015	REDUCED IN 2016			Balance December 31, 2016
					By 2016 Budget	Canceled		
11/22/11	Compensated Absences	330,000.00	66,000.00	66,000.00	66,000.00	-		-
12/18/12	Compensated Absences	200,000.00	40,000.00	80,000.00	40,000.00	-		40,000.00
07/01/14	Compensated Absences	1,080,000.00	216,000.00	1,080,000.00	216,000.00	-		864,000.00
10/21/14	Compensated Absences	240,000.00	48,000.00	240,000.00	48,000.00	-		192,000.00
Totals		\$ 1,850,000.00	\$ 370,000.00	\$ 1,466,000.00	\$ 370,000.00	\$ -		\$ 1,096,000.00
				80025-00	80026-00			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2016" must be entered here and then raised in the CY2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance December 31, 2015	REDUCED IN 2016		Balance December 31, 2016
					By 2016 Budget	Canceled by Resolution	
	Not Applicable						
Totals		-	-	-	-	-	-

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S. 40A:4-55.13 et. seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2016" must be entered here and then raised in the CY2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx	11,250,000.00	
Issued	80033-02	xxxxxxxxxx	-	
Paid	80033-03	1,150,000.00	xxxxxxxxxx	
Outstanding December 31, 2016	80033-04	10,100,000.00	xxxxxxxxxx	
		11,250,000.00	11,250,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	1,200,000.00
2017 Interest on Bonds *		80033-06	236,093.76	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	xxxxxxxxxx	-	2017 Debt Service
Issued	80033-08	xxxxxxxxxx	-	
Paid	80033-09	-	xxxxxxxxxx	
Outstanding December 31, 2016	80033-10	-	xxxxxxxxxx	
		-	-	
2017 Maturities			80033-11	-
2017 Interest*		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	236,093.76

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx	488,763.94	
Issued	80033-02	xxxxxxxxxx	-	
Paid	80033-03	55,911.64	xxxxxxxxxx	
Outstanding December 31, 2016	80033-04	432,852.30	xxxxxxxxxx	
		488,763.94	488,763.94	
2017 Loan Maturities			80033-05	57,035.44
2017 Interest on Loans *			80033-06	8,373.32
Total 2017 Debt Service for Green Trust Loans			80033-13	65,408.76

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx	-	
Issued	80033-02	xxxxxxxxxx	-	
Paid	80033-03	-	xxxxxxxxxx	
Outstanding December 31, 2016	80033-04	-	xxxxxxxxxx	
		-	-	
2017 Loan Maturities			80033-05	-
2017 Interest on Loans *			80033-06	-
Total 2017 Debt Service for Loans			80033-13	-

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding December 31, 2016	80034-03		xxxxxxxxxx	
2017 Bond Maturities - Term Bonds	80034-04		-	
2017 Interest on Bonds *	80034-05		-	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding December 31, 2016	80034-09		xxxxxxxxxx	
2017 Interest on Bonds *	80034-10		-	
2017 Bond Maturities - Serial Bonds	80034-11			-
Total "Interest on Bonds - Debt Service" (*Items)	80034-12			-

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
None				
Total	80035-	-		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5.		\$ -	\$ -
6.		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement			Interest Computed to (Insert Date)
						For Principal	Reserve Applied	For Interest **	
Note No. 16-1R									
#2013-03 Improvements to Municipal Facilities	\$ 95,000.00	12/13/13	\$ 90,000.00	02/10/17	0.64%	(A)	\$ -	\$ 574.40	02/10/17
#2013-04 Acquisition of Vehicles	95,000.00	12/13/13	80,000.00	02/10/17	0.64%	(A)	-	510.58	02/10/17
#2013-05 Acquisition of Equipment	95,000.00	12/13/13	90,000.00	02/10/17	0.64%	(A)	-	574.40	02/10/17
#2013-06 Improvements to Sanitary Sewer System	235,000.00	12/13/13	230,000.00	02/10/17	0.64%	(A)	-	1,467.91	02/10/17
#2013-07 2012 Road Reconstruction and Curb & Sidewalk Replacement Program (Local)	285,000.00	12/13/13	270,000.00	02/10/17	0.64%	(A)	-	1,723.20	02/10/17
#2013-08 Acquisition of New Fire Pumper	760,000.00	12/13/13	720,000.00	02/10/17	0.64%	(A)	-	4,595.20	02/10/17
#2012-06 Installation of Athletic Turf at Lodi High School Stadium	1,710,000.00	02/15/13	1,140,000.00	02/10/17	0.64%	90,000.00	-	7,275.73	02/10/17
#2014-02 Improvements to Municipal Facilities	225,000.00	02/13/15	225,000.00	02/10/17	0.64%	-	-	1,436.00	02/10/17
#2014-03 Acquisition of Various Vehicles	95,000.00	02/13/15	95,000.00	02/10/17	0.64%	-	-	606.31	02/10/17
#2014-04 Acquisition of Various Equipment & Machinery	95,000.00	02/13/15	95,000.00	02/10/17	0.64%	-	-	606.31	02/10/17
#2014-05 2014 Road Reconstruction and Curb & Sidewalk Replacement Program (Local)	285,000.00	02/13/15	285,000.00	02/10/17	0.64%	-	-	1,818.93	02/10/17
#2014-06 Resurfacing of Central Avenue (Phase I)	26,000.00	02/13/15	26,000.00	02/10/17	0.64%	-	-	165.94	02/10/17
#2014-07 Road Reconstruction and Curb & Sidewalk Replacement Program (Federal)	75,000.00	02/13/15	75,000.00	02/10/17	0.64%	-	-	478.67	02/10/17
#2015-08 Improvements to Municipal Facilities	285,000.00	02/11/16	285,000.00	02/10/17	0.64%	-	-	1,818.93	02/10/17
#2015-09 Acquisition of Various Vehicles	95,000.00	02/11/16	95,000.00	02/10/17	0.64%	-	-	606.31	02/10/17
#2015-10 Acquisition of Various Equipment & Machinery	140,000.00	02/11/16	140,000.00	02/10/17	0.64%	-	-	893.51	02/10/17
#2015-11 Road Reconstruction and Curb & Sidewalk Replacement Program (Local)	285,000.00	02/11/16	285,000.00	02/10/17	0.64%	-	-	1,818.93	02/10/17
#2015-12 Stream Bank Stabilization	190,000.00	02/11/16	190,000.00	02/10/17	0.64%	-	-	1,212.62	02/10/17
#2015-13 Improvements to Voto/Tedesco Field	50,000.00	02/11/16	50,000.00	02/10/17	0.64%	-	-	319.11	02/10/17
			4,466,000.00			90,000.00	-	28,502.99	
Note No. 16-1									
#2016-11 Improvements to Municipal Facilities	\$ 95,000.00	10/14/16	\$ 95,000.00	02/10/17	0.55%	\$ -	\$ -	\$ 168.36	02/10/17
#2016-13 Acquisition of Various Equipment & Machinery	140,000.00	10/14/16	140,000.00	02/10/17	0.55%	-	-	248.11	02/10/17
#2016-14 2016 Road Reconstruction	285,000.00	10/14/16	285,000.00	02/10/17	0.55%	-	-	505.08	02/10/17
#2016-15 Sanitary Sewer Improvements	140,000.00	10/14/16	140,000.00	02/10/17	0.55%	-	-	248.11	02/10/17
#2016-16 Replacement of Turf Field - LHS	380,000.00	10/14/16	380,000.00	02/10/17	0.55%	-	-	673.44	02/10/17
#2016-17 Road Reconstruction and Curb & Sidewalk Replacement Program (Local)	1,065,000.00	10/14/16	1,065,000.00	02/10/17	0.55%	-	-	1,887.42	02/10/17
			\$ 2,105,000.00			\$ -	\$ -	\$ 3,730.52	
Note No. 16-2R									
#909-12 Downtown Redevelopment - Phase V	6,000,000.00	05/24/13	\$ 5,600,000.00	05/19/17	0.70%	\$ 80,000.00	\$ -	\$ 39,091.11	05/19/17
Total			\$ 12,171,000.00			\$ 170,000.00	\$ -	\$ 71,324.62	

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(A) Bond Sale Scheduled for December 2017

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding December 31, 2016	Date of Maturity	Rate of Interest	CY 2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.	Not Applicable							
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

80051-01

80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding December 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. Not Applicable						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
Total						

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		Authorized in 2016			Expended	Refunded	Cancellations and Adjustments	Balance - December 31, 2016	
	Funded	Unfunded	CIF	Bonds & Notes	Grants/Other				Funded	Unfunded
#202-21 2001 Shade Tree Program	\$ 155.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155.69	\$ -
#404-04 SFY 2004 Roadway Improvement Program	324.21	-	-	-	-	-	-	-	324.21	-
#404-05 Route 46 Redevelopment - Phase I (Supplemental)	514.58	-	-	-	-	-	-	-	514.58	-
#505-19 Downtown Redevelopment - Phase III	1,726.41	-	-	-	-	-	-	-	1,726.41	-
#505-24 Improvement of Memorial Park (Supplemental)	15,671.97	-	-	-	-	9,000.00	-	-	6,671.97	-
#808-09 Downtown Redevelopment - Phase III (Supplemental)	744.55	-	-	-	-	-	-	-	744.55	-
#808-24/909-25 Acquisition of New Street Sweeper	6,421.14	-	-	-	-	-	-	-	6,421.14	-
#909-11 Improvements to Sanitary Sewer System	4,072.53	-	-	-	-	3,015.30	-	-	1,057.23	-
#909-14 SFY 2009 Road, Curb & Sidewalk Program (Community Development)	11.29	-	-	-	-	-	-	-	11.29	-
#909-20 SFY 2009 Road, Curb & Sidewalk Program (State)	15,070.25	-	-	-	-	6,847.89	-	-	8,222.36	-
#2010-04 Improvements to Sanitary Sewer System	5,894.89	-	-	-	-	1,797.34	-	-	4,097.55	-
#2010-05 2009 Road, Curb & Sidewalk Program (Local)	13,693.18	-	-	-	-	-	-	-	13,693.18	-
#2010-06 2009 Road, Curb & Sidewalk Program (State)	109,828.96	-	-	-	-	2,797.32	-	-	107,031.64	-
#2010-07 2009 Road, Curb & Sidewalk Program (Community Development)	4,398.90	-	-	-	-	3,071.82	-	-	1,327.08	-
#2010-12 Refunding Bond Ordinance	-	19,228.70	-	-	-	-	-	-	-	19,228.70
#2010-28 Improvements to Sanitary Sewer System	42,313.41	-	-	-	-	32,734.52	-	-	9,578.89	-
#2010-30 2010 Road Reconstruction & Curb/sidewalk Replacement Program (CD)	3,198.48	-	-	-	-	1,797.32	-	-	1,401.16	-
#2010-31 Acquisition of Various Equipment, Machinery & Vehicles	473.71	-	-	-	-	-	-	-	473.71	-
#2011-09 2011 Road Reconstruction & Curb/sidewalk Replacement Program (NJDOT)	20,215.70	-	-	-	-	-	-	-	20,215.70	-
#2011-10 Acquisition of Vehicles	5,689.81	-	-	-	-	4,696.93	-	-	992.88	-
#2011-11 Acquisition of Equipment	468.24	-	-	-	-	297.32	-	-	170.92	-
#2011-12 Improvements to Sanitary Sewer System	943.72	-	-	-	-	270.00	-	-	673.72	-
#2012-06 H.S. Turf Athletic Field	-	266,133.99	-	-	-	129.66	-	-	-	266,004.33
#2012-10 Acquisition of Vehicles	4,098.02	-	-	-	-	-	-	-	4,098.02	-
#2012-11 Acquisition of Machinery & Equipment	688.97	-	-	-	-	437.50	-	-	251.47	-
#2012-12 Church Street Resurfacing - DOT	372,405.76	-	-	-	-	297.32	-	-	372,108.44	-
#2012-15 Improvement to Various Sanitary Sewer Lines	150,310.15	-	-	-	-	49,861.97	-	-	100,448.18	-
#2013-05 Acquisition of Equipment	-	395.39	-	-	-	129.66	-	-	-	265.73
#2013-06 Improvements to Sanitary Sewer System	-	137,581.44	-	-	-	34,483.70	-	-	-	103,097.74
#2013-07 2012 Road Reconstruction and Curb & Sidewalk Replacement Program (Local)	-	128,998.48	-	-	-	51,309.34	-	-	-	77,689.14
#2013-08 Acquisition of New Fire Pumper	-	734,010.15	-	-	-	724,149.72	-	-	-	9,860.43

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		Authorized in 2016			Expended	Refunded	Cancellations and Adjustments	Balance - December 31, 2016	
	Funded	Unfunded	CIF	Bonds & Notes	Grants/Other				Funded	Unfunded
#2014-02 Various Improvements to Municipal Facilities	-	51,959.24	-	-	-	26,061.54	-	-	-	25,897.70
#2014-04 Acquisition of New Equipment & Machinery for Various Departments	-	26,576.12	-	-	-	4,522.54	-	-	-	22,053.58
#2014-05 2014 Road Reconstruction and Curb & Sidewalk Replacement Program (Local)	-	120,666.70	-	-	-	40,852.21	-	-	-	79,814.49
#2014-06 Resurfacing of Central Avenue - Phase I	147,911.06	26,000.00	-	-	-	173,823.39	-	-	-	87.67
#2014-07 2014 Road Reconstruction and Curb & Sidewalk Replacement Program (Federal)	223,911.06	75,000.00	-	-	-	43,124.78	-	-	180,786.28	75,000.00
#2015-06 Acquisition of Equipment - Police Department	1,262.07	-	-	-	-	1,197.00	-	-	65.07	-
#2015-08 Improvements to Municipal Facilities	-	159,293.98	-	-	-	146,457.26	-	-	-	12,836.72
#2015-09 Acquisition of Various Vehicles	-	7,579.38	-	-	-	7,579.38	-	-	-	-
#2015-10 Acquisition of New Equipment & Machinery for Various Departments	-	134,941.00	-	-	-	62,344.66	-	-	-	72,596.34
#2015-11 2015 Road Recon. and Curb & Sidewalk Replacement Program (Local)	14,500.00	285,000.00	-	-	-	205,251.72	-	-	-	94,248.28
#2015-12 Strem Bank Stabilization	9,500.00	190,000.00	-	-	-	14,065.41	-	-	-	185,434.59
#2015-13 Improvements to Voto/Tedesco Field	50,000.00	50,000.00	-	-	-	80,127.43	-	-	-	19,872.57
#2016-11 Improvements to Municipal Facilities	-	-	5,000.00	95,000.00	-	840.21	-	-	4,159.79	95,000.00
#2016-12 Acquisition of New Automotive Vehicles	-	-	5,000.00	95,000.00	-	17,902.94	-	-	-	82,097.06
#2016-13 Acquisition of Various Equipment & Machinery	-	-	10,000.00	140,000.00	-	12,604.07	-	-	-	137,395.93
#2016-14 2016 Road Reconstruction	-	-	15,000.00	285,000.00	-	16,403.82	-	-	-	283,596.18
#2016-15 Sanitary Sewer Improvements	-	-	10,000.00	140,000.00	-	431.82	-	-	9,568.18	140,000.00
#2016-16 Replacement of Turf Field - LHS	-	-	20,000.00	380,000.00	-	431.82	-	-	19,568.18	380,000.00
#2016-17 Road Reconstruction and Curb & Sidewalk Replacement Program (Local)	-	-	60,000.00	1,065,000.00	-	431.82	-	-	59,568.18	1,065,000.00
Total	\$ 1,226,418.71	\$ 2,413,364.57	\$ 125,000.00	\$ 2,200,000.00	\$ -	\$ 1,781,578.45	\$ -	\$ -	\$ 936,127.65	\$ 3,247,077.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance, January 1, 2016	80030-01	xxxxxxxxxx	-
Received from 2016 Budget Appropriations*	80030-02	xxxxxxxxxx	-
Received from 2016 Emergency Appropriations*	80030-03	-	-
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxxxx
			xxxxxxxxxx
Balance, December 31, 2016	80030-05	-	xxxxxxxxxx
		-	-

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance (Capital Improvement Fund)	Community Develop./NJ DOT
#2016-11 Improvements to Municipal Facilities	100,000.00	95,000.00	5,000.00	-
#2016-12 Acquisition of New Automotive Vehicles	100,000.00	95,000.00	5,000.00	-
#2016-13 Acquisition of Various Equipment & Machinery	150,000.00	140,000.00	10,000.00	-
#2016-14 2016 Road Reconstruction	300,000.00	285,000.00	15,000.00	-
#2016-15 Sanitary Sewer Improvements	150,000.00	140,000.00	10,000.00	-
#2016-16 Replacement of Turf Field - Kennedy Park	400,000.00	380,000.00	20,000.00	-
#2016-17 Road Reconstruction and Curb & Sidewalk Replacement Program (Local)	1,125,000.00	1,065,000.00	60,000.00	-
Total 80032-00	\$ 2,325,000.00	\$ 2,200,000.00	\$ 125,000.00	\$ -

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2016

		Debit	Credit
Balance, January 1, 2016	80029-01	xxxxxxxxxx	163,326.16
Premium on Sale of Bonds/Notes		xxxxxxxxxx	-
Funded Improvement Authorizations Canceled		xxxxxxxxxx	-
Miscellaneous		-	0.26
Appropriated to Finance Improvement Authorizations	80029-02	-	xxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03	-	xxxxxxxxxx
Balance, December 31, 2016	80029-04	163,326.42	xxxxxxxxxx
		163,326.42	163,326.42

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		\$	-
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2017		\$	-
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement		\$	-
5. Total of 3 and 4 - Gross Appropriation		\$	-
6. Less Amount of Special Trust Fund to be Used		\$	-
7. Net Appropriation Required		\$	-

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2016 was	62,523,795.12
2. Amount of Item 1 Collected in 2016 (*)	62,403,960.42
3. Seventy (70) percent of Item 1	43,766,656.58

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?
 Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
 Answer YES or NO:

NO

D.

1. Cash Deficit 2015	-
2. 4% of 2015 Tax Levy for all purposes:	
Levy --	-
3. Cash Deficit 2016	-
4. 4% of 2016 Tax Levy for all purposes	
Levy --	-

<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	-	-	-
2. County Taxes	6,702.27	6,965.46	13,667.73
3. Amounts due Special Districts	-	-	-
4. Amounts due School Districts for Local School T	-	-	-