# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
# (UNAUDITED)

POPULATION LAST CENSUS 26,206
NET VALUATION TAXABLE 2022 2,007,638,060
MUNICODE 0231

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**
**COUNTIES - JANUARY 26, 2023**
**MUNICIPALITIES - FEBRUARY 10, 2023**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

**BOROUGH** of **LODI**, County of **BERGEN**

**DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|---|---|---|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

**I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.**

Signature fdm718@icloud.com
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **SHERI LUNA**, am the Chief Financial Officer, License # **N1529**, of the **BOROUGH** of **LODI**, County of **BERGEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature sheriluna@lodi-nj.org
Title Chief Financial Officer
Address 1 MEMORIAL DRIVE
Phone Number (973) 365-4005
Fax Number (973) 365-1723

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **LODI** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

| |
|---|
| |


FRANK DI MARIA
(Registered Municipal Accountant)

DIMARIA & ASSOCIATES, LLP
(Firm Name)

245 UNION STREET
(Address)

LODI, NJ 07644
(Address)

(973) 779-6890
(Phone Number)

(201) 983-6456
(Fax Number)


Certified by me

this 30th day APRIL , 2023

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

## CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

| | |
|---|---|
| **Municipality:** | BOROUGH OF LODI |
| **Chief Financial Officer:** | |
| **Signature:** | |
| **Certificate #:** | |
| **Date:** | |

## CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

| | |
|---|---|
| **Municipality:** | BOROUGH OF LODI |
| **Chief Financial Officer:** | SHERI LUNA |
| **Signature:** | sheriluna@lodi-nj.org |
| **Certificate #:** | N1529 |
| **Date:** | 7/4/2023 |

22-6002044
Fed I.D. #

BOROUGH OF LODI
Municipality

BERGEN
County

**Report of Federal and State Financial Assistance**
**Expenditures of Awards**

Fiscal Year Ending: **December 31, 2022**

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|---|---|---|---|
| TOTAL | $ | $ 48,984.54 | $ |

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X Single Audit

____ Program Specific Audit

____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

sheriluna@lodi-nj.org
Signature of Chief Financial Officer

7/4/2023
Date

# IMPORTANT !

## READ INSTRUCTIONS

## INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

## CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **LODI**, County of **BERGEN** during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name sheriluna@lodi-nj.org

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,008,995,460.00

rtighe@lodi-nj.org
SIGNATURE OF TAX ASSESSOR

**BOROUGH OF LODI**
MUNICIPALITY

**BERGEN**
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND
## AS AT DECEMBER 31, 2022

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

| Title of Account | | Debit | Credit |
|---|---|---|---|
| | | | |
| CASH | | 9,542,283.66 | |
| INVESTMENTS | | | |
| DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS | | - | - |
| | | | |
| | | | |
| **Receivables with Full Reserves:** | | | |
| TAXES RECEIVABLE: | | | |
| PRIOR | 81,444.00 | | |
| CURRENT | 38,524.71 | | |
| SUBTOTAL | | 119,968.71 | |
| TAX TITLE LIENS RECEIVABLE | | 369,069.30 | |
| PROPERTY ACQUIRED FOR TAXES | | 18,247.50 | |
| CONTRACT SALES RECEIVABLE | | - | |
| MORTGAGE SALES RECEIVABLE | | - | |
| DUE FROM - TRUST FUND | | 658,821.79 | - |
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| DEFERRED CHARGES: | | | |
| EMERGENCY | | | |
| SPECIAL EMERGENCY (40A:4-55) | | 1,104,547.76 | - |
| DEFICIT | | - | |
| | | | |
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| | | | |
| Page Totals: | | 11,812,938.72 | - |

**(Do not crowd - add additional sheets)**

**Sheet 3**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND (CONT'D)
## AS AT DECEMBER 31, 2022

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

| Title of Account | Debit | Credit |
|---|---|---|
| TOTALS FROM PAGE 3 | 11,812,938.72 | - |
| APPROPRIATION RESERVES | | 909,985.75 |
| ENCUMBRANCES PAYABLE | - | 499,956.18 |
| CONTRACTS PAYABLE | - | - |
| TAX OVERPAYMENTS | - | 402.43 |
| PREPAID TAXES | - | 320,698.70 |
| | | |
| | | |
| DUE TO STATE: | | |
| MARRIAGE LICENCE | - | - |
| DCA TRAINING FEES | - | 7,810.00 |
| | | |
| LOCAL SCHOOL TAX PAYABLE | | 107,144.00 |
| REGIONAL SCHOOL TAX PAYABLE | | - |
| REGIONAL H.S.TAX PAYABLE | | - |
| COUNTY TAX PAYABLE | | - |
| DUE COUNTY - ADDED & OMMITTED | | 7,148.56 |
| SPECIAL DISTRICT TAX PAYABLE | | - |
| RESERVE FOR TAX APPEAL | | 1,000,000.00 |
| DUE TO - GRANT FUND | - | 658,859.07 |
| DUE TO - GENERAL CAPITAL FUND | - | 724,492.13 |
| RESERVE FOR ARP FUNDS | - | 1,274,182.65 |
| TAX SALE PREMIUMS | - | 1,375,400.00 |
| RESERVE FOR TAX MAPS | - | 25,000.00 |
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| PAGE TOTAL | 11,812,938.72 | 6,911,079.47 |
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**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND (CONT'D)
## AS AT DECEMBER 31, 2022

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

| Title of Account | Debit | Credit | |
|---|---|---|---|
| TOTALS FROM PAGE 3a | 11,812,938.72 | 6,911,079.47 | |
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| SUBTOTAL | 11,812,938.72 | 6,911,079.47 | **"C"** |
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| RESERVE FOR RECEIVABLES | | 1,166,107.30 | |
| DEFERRED SCHOOL TAX | - | | |
| DEFERRED SCHOOL TAX PAYABLE | | - | |
| FUND BALANCE | | 3,735,751.95 | |
| | | | |
| TOTALS | 11,812,938.72 | 11,812,938.72 | |
| | | | |
| | | | |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - PUBLIC ASSISTANCE FUND
## ACCOUNTS #1 AND #2 *
## AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|---|---|---|
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| TOTALS | - | - |

**(Do not crowd - add additional sheets)**

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE
# FEDERAL AND STATE GRANTS

**AS AT DECEMBER 31, 2022**

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| CASH | - | |
| GRANTS RECEIVABLE | 61,140.00 | - |
| | | |
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| | | |
| DUE FROM - CURRENT FUND | 658,859.07 | - |
| | | |
| | | |
| ENCUMBRANCES PAYABLE | - | 12,036.09 |
| DUE TO - TRUST FUND | - | 744.00 |
| | | |
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| | | |
| APPROPRIATED RESERVES | - | 626,405.92 |
| UNAPPROPRIATED RESERVES | - | 80,813.06 |
| | | |
| TOTALS | 719,999.07 | 719,999.07 |
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**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS
## (Assessment Section Must Be Separately Stated)
### AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| ANIMAL CONTROL TRUST FUND | | |
| CASH | 32,134.09 | |
| DUE TO - | | |
| DUE TO STATE OF NJ | | 29.20 |
| RESERVE FOR ANIMAL CONTROL TRUST FUND | | 32,104.89 |
| | | |
| | | |
| FUND TOTALS | 32,134.09 | 32,134.09 |
| | | |
| ASSESSMENT TRUST FUND | | |
| CASH | - | |
| DUE TO - | | |
| | | |
| | | |
| RESERVE FOR: | | |
| | | |
| | | |
| | | |
| FUND TOTALS | - | - |
| | | |
| MUNICIPAL OPEN SPACE TRUST FUND | | |
| CASH | - | |
| | | |
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| | | |
| FUND TOTALS | - | - |
| | | |
| LOSAP TRUST FUND | | |
| CASH | - | |
| DEFERRED COMPENSATION ASSETS | 558,314.06 | |
| RRESERVE | | 558,314.06 |
| | | |
| FUND TOTALS | 558,314.06 | 558,314.06 |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS (CONT'D)
## (Assessment Section Must Be Separately Stated)
### AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| CDBG TRUST FUND | | |
| CASH | - | |
| DUE TO - | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| FUND TOTALS | - | - |
| | | |
| ARTS AND CULTURAL TRUST FUND | | |
| CASH | - | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| FUND TOTALS | - | - |
| | | |
| OTHER TRUST FUNDS | | |
| CASH | 1,004,832.85 | |
| DUE FROM - GRANT FUND | 744.00 | - |
| DUE TO - CURRENT FUND | - | 658,821.79 |
| RESERVES | - | 346,755.06 |
| | | |
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| | | |
| | | |
| OTHER TRUST FUNDS PAGE TOTAL | 1,005,576.85 | 1,005,576.85 |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS (CONT'D)
## (Assessment Section Must Be Separately Stated)
### AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|---|---|---|
| Previous Totals | 1,005,576.85 | 1,005,576.85 |
| OTHER TRUST FUNDS (continued) | | |
| | | |
| EMPLOYEE BENEFIT | | |
| CASH | 15,892.87 | - |
| RESERVE | - | 15,892.87 |
| | | |
| | | |
| FLEXIBLE SPENDING | | |
| CASH | 3,574.66 | - |
| RESERVE | - | 3,574.66 |
| | | |
| | | |
| PAYROLL | | |
| CASH | 185,539.18 | - |
| NET PAYROLL AND DEDUCTIONS PAYABLE | - | 185,539.18 |
| | | |
| | | |
| ADS EXP | | |
| CASH | 2,379.52 | - |
| RESERVE | - | 2,379.52 |
| | | |
| | | |
| REFEREE | | |
| CASH | 896.78 | - |
| RESERVE | - | 896.78 |
| | | |
| | | |
| DEVELOPERS ESCROW | | |
| CASH | 833,260.12 | - |
| PAPER BONDS | 823,385.07 | - |
| RESERVE | - | 833,260.12 |
| RESERVE FOR PAPER BONDS | - | 823,385.07 |
| | | |
| | | |
| TOTALS | 2,870,505.05 | 2,870,505.05 |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS (CONT'D)
## (Assessment Section Must Be Separately Stated)
### AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|---|---|---|
| Previous Totals | 2,870,505.05 | 2,870,505.05 |
| OTHER TRUST FUNDS (continued) | | |
| | | |
| | | |
|

# SCHEDULE OF TRUST FUND RESERVES

| Purpose | Amount Dec. 31, 2021 per Audit Report | Receipts | Disbursements | Balance as at Dec. 31, 2022 |
|---|---|---|---|---|
| Reserve for April '07 Nor'easter Expend | 4,934.55 | - | 4,934.55 | - |
| Reserve for Code Enforcement Penaltie | 28,907.00 | 46,681.78 | 52,540.98 | 23,047.80 |
| Reserve for Fire Department Penalties | (5,751.65) | 35,720.00 | 32,931.78 | (2,963.43) |
| Reserve for JIF Accredidation Program | 11,894.79 | - | 11,894.79 | - |
| | - | | | - |
| Reserve for Miscellaneous Trust Expen | 36,909.27 | 6,000.00 | 42,909.27 | - |
| Reserve for Outside Police Employmen | 619,329.21 | 1,196,085.00 | 1,610,594.17 | 204,820.04 |
| Reserve for POAA Expenditures | 80,303.48 | 6,870.00 | - | 87,173.48 |
| Reserve for Public Defender Fees | 33,227.17 | 1,450.00 | - | 34,677.17 |
| Reserve for Tax Sale Premiums | (87,159.02) | 1,231,459.02 | 1,144,300.00 | - |
| | - | | | - |
| Reserve for Uniform Fire Safety | - | 33,863.19 | 33,863.19 | - |
| Reserve for Net Payroll | 2,544.17 | - | 2,544.17 | - |
| | | | | - |
| | | | | - |
| | | |

# SCHEDULE OF TRUST FUND RESERVES (CONT'D)

| Purpose | Amount Dec. 31, 2021 per Audit Report | Receipts | Disbursements | Balance as at Dec. 31, 2022 |
|---|---|---|---|---|
| PREVIOUS PAGE TOTAL | 725,138.97 | 2,558,128.99 | 2,936,512.90 | 346,755.06 |
| | | | | - |
| | | | | - |
| | | | | -

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2021 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2022 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| *Less Assets "Unfinanced" | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
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| | | | | | | | | - |
| | - | - | - | - | - | - | - | - |

*Show as red figure

Sheet 7

# POST CLOSING
# TRIAL BALANCE -- GENERAL CAPITAL FUND

**AS AT DECEMBER 31, 2022**

| Title of Account | Debit | Credit |
|---|---|---|
| Estimated Proceeds Bonds and Notes Authorized | 2,844,828.00 | xxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxx | 2,844,828.00 |
| | | |
| CASH | 966,024.44 | - |
| | | |
| DUE FROM - CURRENT FUND | 724,492.13 | - |
| | | |
| FEDERAL AND STATE GRANTS RECEIVABLE | 2,175,215.93 | - |
| DEFERRED CHARGES TO FUTURE TAXATION: | | |
| FUNDED | 9,820,722.83 | - |
| UNFUNDED | 11,852,366.00 | - |
| PAGE TOTALS | 28,383,649.33 | 2,844,828.00 |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE -- GENERAL CAPITAL FUND

**AS AT DECEMBER 31, 2022**

| Title of Account | Debit | Credit |
|---|---|---|
| PREVIOUS PAGE TOTALS | 28,383,649.33 | 2,844,828.00 |
| BOND ANTICIPATION NOTES PAYABLE | | 9,007,538.00 |
| GENERAL SERIAL BONDS | | 9,635,000.00 |
| TYPE 1 SCHOOL BONDS | | - |
| LOANS PAYABLE | | 185,722.83 |
| CAPITAL LEASES PAYABLE | | - |
| RESERVE FOR CAPITAL PROJECTS | | |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | - | 1,310,896.09 |
| UNFUNDED | - | 5,247,472.79 |
| ENCUMBRANCES PAYABLE | | |
| RESERVE TO PAY BANS | - | - |
| CAPITAL IMPROVEMENT FUND | - | 148,854.00 |
| DOWN PAYMENTS ON IMPROVEMENTS | | - |
| CAPITAL FUND BALANCE | - | 3,337.62 |
| | 28,383,649.33 | 28,383,649.33 |

**(Do not crowd - add additional sheets)**

# CASH RECONCILIATION DECEMBER 31, 2022

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|---|---|---|---|---|
| | *On Hand | On Deposit | | |
| Current | 4,355,266.07 | 5,268,285.80 | 81,268.21 | 9,542,283.66 |
| Grant Fund | - | - | - | - |
| Trust - Animal Control | - | 32,134.09 | - | 32,134.09 |
| Trust - Assessment | | | | - |
| Trust - Municipal Open Space | | | | - |
| Trust - LOSAP | | | | - |
| Trust - CDBG | | | | - |
| Trust - Other | - | 3,475,395.85 | 2,470,563.00 | 1,004,832.85 |
| Trust - Arts and Culture | | | | - |
| General Capital | - | 2,911,794.41 | 1,945,769.97 | 966,024.44 |
| | | | | - |
| UTILITIES: | | | | |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| EMPLOYEE BENEFIT A/C | - | 17,899.04 | 2,006.17 | 15,892.87 |
| FLEXIBLE SPENDING A/C | - | 3,574.66 | - | 3,574.66 |
| PAYROLL A/C | - | 185,939.18 | - | 185,939.18 |
| ADS EXP A/C | - | 2,379.52 | - | 2,379.52 |
| REFEREE A/C | - | 896.78 | - | 896.78 |
| DEVELOPERS ESCROW A/C | - | 833,811.39 | 551.27 | 833,260.12 |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| Total | 4,355,266.07 | 12,732,110.72 | 4,500,158.62 | 12,587,218.17 |

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: fdm718@icloud.com Title: RMA

# CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

| | |
|---|---|
| SPENCER SAVINGS BANK: | |
| | |
| CURRENT A/C | 5,148,302.32 |
| RECREATION | 109,687.01 |
| TAXES | 8,048.08 |
| CREDIT CARD | 2,248.39 |
| | |
| DOG | 32,134.09 |
| REFEREE | 896.78 |
| FLEXIBLE SPENDING | 3,574.66 |
| EMPLOYEE BENEFIT | 17,899.04 |
| PAYROLL | 185,939.18 |
| ADS EXP | 2,379.52 |
| TRUST | 3,475,395.85 |
| ESCROW | 833,811.39 |
| GENERAL CAPITAL FUND | 2,911,794.41 |
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| PAGE TOTAL | 12,732,110.72 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

| | |
|---|---|
| PREVIOUS PAGE TOTAL | 12,732,110.72 |
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# MUNICIPALITIES AND COUNTIES
# FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2022 | 2022 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2022 |
|---|---|---|---|---|---|---|
| NJ Body Worn Camera Grant | 61,140.00 | - | - | - | - | 61,140.00 |
| | | | | | | - |
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| PAGE TOTALS | 61,140.00 | - | - | - | - | 61,140.00 |

Sheet 10

# MUNICIPALITIES AND COUNTIES
## FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10.1

| Grant | Balance Jan. 1, 2022 | 2022 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2022 |
|---|---|---|---|---|---|---|
| PREVIOUS PAGE TOTALS | 61,140.00 | - | - | - | - | 61,140.00 |
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| PAGE TOTALS | 61,140.00 | - | - | - | - | 61,140.00 |

# MUNICIPALITIES AND COUNTIES
## FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Grant | Balance Jan. 1, 2022 | 2022 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2022 |
|---|---|---|---|---|---|---|
| PREVIOUS PAGE TOTALS | 61,140.00 | - | - | - | - | 61,140.00 |
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| TOTALS | 61,140.00 | - | - | - | - | 61,140.00 |

Sheet 10 Totals

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2022 | Transferred from 2022 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2022 |
|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| NJ Recycling Tonnage Grant | 152,137.26 | 23,837.07 | - | 11,306.89 | - | - | 164,667.44 |
| NJ Body Armor Replacement Program | 4,772.27 | 3,384.99 | - | - | - | - | 8,157.26 |
| NJ Drunk Driving Enforcement Fund | 12,352.95 | - | - | - | - | - | 12,352.95 |
| NJ Clean Communities Program | 270,071.72 | 40,481.92 | - | 19,703.75 | - | - | 290,849.89 |
| NJ Alcohol Education Rehabilitation Program | 40,568.85 | - | - | - | - | - | 40,568.85 |
| NJ Alcohol Education Rehabilitation Fund DWI - Municipal Court | 6,584.43 | - | - | - | - | - | 6,584.43 |
| NJ Municipal Alliance on Alcoholism and Drug Abuse - State | - | - | - | 3,240.00 | - | | (3,240.00) |
| NJ Municipal Alliance on Alcoholism and Drug Abuse - Local | - | - | - | - | - | - | - |
| NJ Body Worn Camera Grant | 61,140.00 | - | - | - | - | - | 61,140.00 |
| GLOBAL FIRE PREVENTION GRANT | - | 2,859.00 | - | - | - | - | 2,859.00 |
| NJ DOT PIPE CLEANOUT | - | 57,200.00 | - | 14,733.90 | - | - | 42,466.10 |
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| PAGE TOTALS | 547,627.48 | 127,762.98 | - | 48,984.54 | - | - | 626,405.92 |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.1

| Grant | Balance Jan. 1, 2022 | Transferred from 2022 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2022 |
|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 547,627.48 | 127,762.98 | - | 48,984.54 | - | - | 626,405.92 |
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| PAGE TOTALS | 547,627.48 | 127,762.98 | - | 48,984.54 | - | - | 626,405.92 |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.2

| Grant | Balance Jan. 1, 2022 | Transferred from 2022 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2022 |
|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 547,627.48 | 127,762.98 | - | 48,984.54 | - | - | 626,405.92 |
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| PAGE TOTALS | 547,627.48 | 127,762.98 | - | 48,984.54 | - | - | 626,405.92 |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2022 | Transferred from 2022 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2022 |
|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 547,627.48 | 127,762.98 | - | 48,984.54 | - | - | 626,405.92 |
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| TOTALS | 547,627.48 | 127,762.98 | - | 48,984.54 | - | - | 626,405.92 |

Sheet 11
Totals

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2022 | Transferred from 2022 Budget Appropriations | | Received | Other | Balance Dec. 31, 2022 |
|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | |
| PREVIOUS PAGE TOTALS | - | - | - | - | - | - |
| FD Bullet Proof Vest Partnership | 7,368.66 | 7,358.66 | - | - | - | 10.00 |
| NJ Body Armor Replacement Program | 3,384.99 | 3,384.99 | - | 5,195.11 | - | 5,195.11 |
| NJ Drunk Driving Enforcement Fund | - | | | | | - |
| NJ Clean Communities Program | 40,481.92 | 40,481.92 | - | 40,989.86 | - | 40,989.86 |
| NJ Alcohol Education Rehabilitation Program | - | - | - | 3,474.51 | - | 3,474.51 |
| NJ Recycling Tonnage Grant | 23,837.07 | 23,837.07 | - | 31,143.58 | - | 31,143.58 |
| | | | | | | - |
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| | | | | | | - |
| TOTALS | 75,072.64 | 75,062.64 | - | 80,803.06 | - | 80,813.06 |

Sheet 12 Totals

# *LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|---|---|---|
| Balance - January 1, 2022 | **xxxxxxxxxxx** | **xxxxxxxxxx** |
| School Tax Payable # | **xxxxxxxxxxx** | - |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) | **xxxxxxxxxxx** | - |
| Levy School Year July 1, 2022 - June 30, 2023 | **xxxxxxxxxxx** | - |
| Levy Calendar Year 2022 | **xxxxxxxxxxx** | 39,211,341.00 |
| Paid | 39,104,197.00 | **xxxxxxxxxx** |
| Balance - December 31, 2022 | **xxxxxxxxxxx** | **xxxxxxxxxx** |
| School Tax Payable # | 107,144.00 | **xxxxxxxxxx** |
| School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) | - | **xxxxxxxxxx** |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. | 39,211,341.00 | 39,211,341.00 |

# Must include unpaid requisitions.

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|---|---|---|
| Balance - January 1, 2022 | xxxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | xxxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) | xxxxxxxxxxx | |
| Levy School Year July 1, 2022 - June 30, 2023 | xxxxxxxxxxx | |
| Levy Calendar Year 2022 | xxxxxxxxxxx | |
| Paid | | xxxxxxxxxx |
| Balance - December 31, 2022 | xxxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | - | xxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) | | xxxxxxxxxx |
| # Must include unpaid requisitions. | - | - |

# REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|---|---|
| Balance - January 1, 2022 | xxxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | xxxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) | xxxxxxxxxxx | |
| Levy School Year July 1, 2022 - June 30, 2023 | xxxxxxxxxxx | |
| Levy Calendar Year 2022 | xxxxxxxxxxx | |
| Paid | | xxxxxxxxxx |
| Balance - December 31, 2022 | xxxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | - | xxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) | | xxxxxxxxxx |
| # Must include unpaid requisitions. | - | - |

# COUNTY TAXES PAYABLE

| | Debit | Credit |
|---|---|---|
| Balance - January 1, 2022 | xxxxxxxxxx | xxxxxxxxx |
| County Taxes | xxxxxxxxxx | - |
| Due County for Added and Omitted Taxes | xxxxxxxxxx | 59,197.55 |
| | | |
| 2022 Levy: | xxxxxxxxxx | xxxxxxxxx |
| General County | xxxxxxxxxx | 6,487,526.30 |
| County Library | xxxxxxxxxx | - |
| County Health | xxxxxxxxxx | - |
| County Open Space Preservation | xxxxxxxxxx | 267,979.42 |
| Due County for Added and Omitted Taxes | xxxxxxxxxx | 7,148.56 |
| Paid | 6,814,703.27 | xxxxxxxxx |
| Balance - December 31, 2022 | xxxxxxxxxx | xxxxxxxxx |
| County Taxes | - | xxxxxxxxx |
| Due County for Added and Omitted Taxes | 7,148.56 | xxxxxxxxx |
| | 6,821,851.83 | 6,821,851.83 |

# SPECIAL DISTRICT TAXES

| | Debit | Credit |
|---|---|---|
| Balance - January 1, 2022 | xxxxxxxxxx | |
| 2022 Levy: (List Each Type of District Tax Separately - See Footnote) | xxxxxxxxxx | xxxxxxxxx |
| Fire - | xxxxxxxxxx | xxxxxxxxx |
| Sewer - | xxxxxxxxxx | xxxxxxxxx |
| Water - | xxxxxxxxxx | xxxxxxxxx |
| Garbage - | xxxxxxxxxx | xxxxxxxxx |
| | xxxxxxxxxx | xxxxxxxxx |
| | xxxxxxxxxx | xxxxxxxxx |
| | xxxxxxxxxx | xxxxxxxxx |
| Total 2022 Levy | xxxxxxxxxx | - |
| Paid | | xxxxxxxxx |
| Balance - December 31, 2022 | - | xxxxxxxxx |
| | - | - |

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2022

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|---|---|---|
| Surplus Anticipated | 434,049.32 | 434,049.32 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government Services | | | - |
| Miscellaneous Revenue Anticipated: | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| Adopted Budget | 10,551,127.40 | 10,551,799.99 | 672.59 |
| Added by N.J.S.A. 40A:4-87 (List on 17a) | 60,059.00 | 60,059.00 | - |
| | | | - |
| | | | - |
| Total Miscellaneous Revenue Anticipated | 10,611,186.40 | 10,611,858.99 | 672.59 |
| Receipts from Delinquent Taxes | 262,690.06 | 39,742.47 | (222,947.59) |
| | | | |
| Amount to be Raised by Taxation: | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 18,630,881.00 | xxxxxxxxx | xxxxxxxxx |
| (b) Addition to Local District School Tax | - | xxxxxxxxx | xxxxxxxxx |
| (c) Minimum Library Tax | 912,589.21 | xxxxxxxxx | xxxxxxxxx |
| Total Amount to be Raised by Taxation | 19,543,470.21 | 20,037,407.21 | 493,937.00 |
| | 30,851,395.99 | 31,123,057.99 | 271,662.00 |

# ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|---|---|---|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | xxxxxxxxx | 65,511,402.49 |
| Amount to be Raised by Taxation | xxxxxxxxx | xxxxxxxxx |
| Local District School Tax | 39,211,341.00 | xxxxxxxxx |
| Regional School Tax | - | xxxxxxxxx |
| Regional High School Tax | - | xxxxxxxxx |
| County Taxes | 6,755,505.72 | xxxxxxxxx |
| Due County for Added and Omitted Taxes | 7,148.56 | xxxxxxxxx |
| Special District Taxes | - | xxxxxxxxx |
| Municipal Open Space Tax | | xxxxxxxxx |
| Municipal Arts and Culture Tax | | xxxxxxxxx |
| Reserve for Uncollected Taxes | xxxxxxxxx | 500,000.00 |
| Deficit in Required Collection of Current Taxes (or) | xxxxxxxxx | - |
| Balance for Support of Municipal Budget (or) | 20,037,407.21 | xxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | | xxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | xxxxxxxxx | |
| | 66,011,402.49 | 66,011,402.49 |

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2022

**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

| Source | Budget | Realized | Excess or Deficit |
|---|---|---|---|
| | | | |
| NJ DOT - SIDNEY STREET PIPE CLEANOUT | 57,200.00 | 57,200.00 | - |
| GLOBAL FIRE PREVENTION GRANT | 2,859.00 | 2,859.00 | - |
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| PAGE TOTALS | 60,059.00 | 60,059.00 | - |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: sheriluna@lodi-nj.org

# STATEMENT OF GENERAL BUDGET REVENUES 2022

**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

| Source | Budget | Realized | Excess or Deficit |
|---|---|---|---|
| PREVIOUS PAGE TOTALS | 60,059.00 | 60,059.00 | - |
| | | - | - |
| | | - | - |
| | | -

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

| | | |
|---|---|---|
| 2022 Budget As Adopted | | 30,791,336.99 |
| 2022 Budget - Added by N.J.S.A. 40A:4-87 | | 60,059.00 |
| Appropriated for 2022 (Budget Statement Item 9) | | 30,851,395.99 |
| Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9) | | 75,000.00 |
| Total General Appropriations (Budget Statement Item 9) | | 30,926,395.99 |
| Add: Overexpenditures (see footnote) | | - |
| Total Appropriations and Overexpenditures | | 30,926,395.99 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 29,516,410.24 | |
| Paid or Charged - Reserve for Uncollected Taxes | 500,000.00 | |
| Reserved | 909,985.75 | |
| Total Expenditures | | 30,926,395.99 |
| Unexpended Balances Canceled (see footnote) | | - |

**FOOTNOTES** - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

| | | |
|---|---|---|
| 2022 Authorizations | | |
| N.J.S.A. 40A:4-46 (After adoption of Budget) | | |
| N.J.S.A. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | - |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | - |

# RESULTS OF 2022 OPERATIONS

## CURRENT FUND

| | Debit | Credit |
|---|---|---|
| Excess of Anticipated Revenues: | xxxxxxxxx | xxxxxxxxx |
| Miscellaneous Revenues anticipated | xxxxxxxxx | 672.59 |
| Delinquent Tax Collections | xxxxxxxxx | - |
| | xxxxxxxxx | |
| Required Collection of Current Taxes | xxxxxxxxx | 493,937.00 |
| Unexpended Balances of 2022 Budget Appropriations | xxxxxxxxx | - |
| Miscellaneous Revenue Not Anticipated | xxxxxxxxx | 768,834.40 |
| Miscellaneous Revenue Not Anticipated: | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | xxxxxxxxx | - |
| Payments in Lieu of Taxes on Real Property | xxxxxxxxx | |
| Sale of Municipal Assets | xxxxxxxxx | |
| Unexpended Balances of 2021 Appropriation Reserves | xxxxxxxxx | 1,707,994.09 |
| Prior Years Interfunds Returned in 2022 | xxxxxxxxx | |
| | | |
| | | |
| | | |
| | | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | xxxxxxxxx | xxxxxxxxx |
| Balance - January 1, 2022 | - | xxxxxxxxx |
| Balance - December 31, 2022 | xxxxxxxxx | - |
| Deficit in Anticipated Revenues: | xxxxxxxxx | xxxxxxxxx |
| Miscellaneous Revenues Anticipated | - | xxxxxxxxx |
| Delinquent Tax Collections | 222,947.59 | xxxxxxxxx |
| | | xxxxxxxxx |
| Required Collection on Current Taxes | - | xxxxxxxxx |
| Interfund Advances Originating in 2022 | 658,821.79 | xxxxxxxxx |
| REFUND OF PRIOR YEAR REVENUES | 140,851.45 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Deficit Balance - To Trial Balance (Sheet 3) | xxxxxxxxx | - |
| Surplus Balance - To Surplus (Sheet 21) | 1,948,817.25 | xxxxxxxxx |
| | 2,971,438.08 | 2,971,438.08 |

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|---|---|
| PREVIOUS PAGE TOTALS | - |
| | |
| | |
| INSURANCE REFUNDS | |
| FEMA PAYMENTS | |
| SALE OF PROPERTY | 4,880.17 |
| MEDICAL REIMBURSEMENTS | 384,212.75 |
| CONCERT DONATIONS | |
| DMV INSPECTION FEES | 4,750.00 |
| DISHONORED CHECKS | 460.00 |
| MISCELLANEOUS RECEIPTS | |
| DUPLICATE TAX BILLS | 104.00 |
| ATTORNEY FORECLOSURE FEE | 1,440.00 |
| VETS & SC ADMIN FEE | 1,661.25 |
| PETTY CASH RETURN | |
| POLICE OVERTIME REIMBURSEMENT | |
| REIMBURSEMENTS | 346,605.73 |
| DPW SCRAP IRON | 837.18 |
| GASOLINE SALES | 22,595.46 |
| BUS SHELTER COMMISION | 1,287.86 |
| | |
| | |
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| | |
| | |
| | |
| **Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)** | 768,834.40 |

**Sheet 20 Totals**

# SURPLUS - CURRENT FUND
# YEAR 2022

| | Debit | Credit |
|---|---|---|
| 1. Balance - January 1, 2022 | xxxxxxxxx | 2,220,984.02 |
| 2. | xxxxxxxxx | |
| 3. Excess Resulting from 2022 Operations | xxxxxxxxx | 1,948,817.25 |
| 4. Amount Appropriated in the 2022 Budget - Cash | 434,049.32 | xxxxxxxxx |
| 5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services | - | xxxxxxxxx |
| 6. | | xxxxxxxxx |
| 7. Balance - December 31, 2022 | 3,735,751.95 | xxxxxxxxx |
| | 4,169,801.27 | 4,169,801.27 |

## ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
## (FROM CURRENT FUND - TRIAL BALANCE)

| | | |
|---|---|---|
| Cash | | 9,542,283.66 |
| Investments | | |
| | | |
| Sub Total | | 9,542,283.66 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 6,911,079.47 |
| Cash Surplus | | 2,631,204.19 |
| Deficit in Cash Surplus | | |
| Other Assets Pledged to Surplus:* | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | - | |
| Deferred Charges # | 1,104,547.76 | |
| Cash Deficit # | | |
| | | |
| | | |
| | | |
| | | |
| Total Other Assets | | 1,104,547.76 |
| | | 3,735,751.95 |

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**

# CURRENT TAXES - 2022 LEVY

| | | | | |
|---|---|---|---|---|
| 1. | Amount of Levy as per Duplicate (Analysis) # | | | $ 65,598,340.90 |
| | or | | | |
| | (Abstract of Ratables) | | | $ - |
| 2. | Amount of Levy - Special District Taxes | | | $ - |
| 3. | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | | $ - |
| 4. | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | | | $ - |
| 5a. | Subtotal 2022 Levy | $ 65,598,340.90 | | |
| 5b. | Reductions Due to Tax Appeals** | $ - | | |
| 5c. | Total 2022 Tax Levy | | | $ 65,598,340.90 |
| 6. | Transferred to Tax Title Liens | | | $ 28,007.14 |
| 7. | Transferred to Foreclosed Property | | | $ - |
| 8. | Remitted, Abated or Canceled | | | $ 20,406.56 |
| 9. | Discount Allowed | | | $ - |
| 10. | Collected in Cash: In 2021 | | $ 365,282.92 | |
| | In 2022* | | $ 64,434,298.85 | |
| | Homestead Benefit Credit | | $ 628,758.40 | |
| | State's Share of 2022 Senior Citizens and Veterans Deductions Allowed | | $ 83,062.32 | |
| | Total To Line 14 | | $ 65,511,402.49 | |
| 11. | Total Credits | | | $ 65,559,816.19 |
| 12. | Amount Outstanding December 31, 2022 | | | $ 38,524.71 |

13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is **99.86%**

***Note**: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ and complete sheet 22a.*

14. Calculation of Current Taxes Realized in Cash:

| | | |
|---|---|---|
| Total of Line 10 | | $ 65,511,402.49 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | | $ |
| To Current Taxes Realized in Cash (Sheet 17) | | $ 65,511,402.49 |

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

| | |
|---|---|
| Total of Line 10 Collected in Cash (sheet 22) | $ 65,511,402.49 |
| *LESS*: Proceeds from Accelerated Tax Sale | |
| **Net Cash Collected** | $ 65,511,402.49 |
| Line 5c (sheet 22) Total 2022 Tax Levy | $ 65,598,340.90 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | 99.87% |

**(2) Utilizing Tax Levy Sale**

| | |
|---|---|
| Total of Line 10 Collected in Cash (sheet 22) | $ 65,511,402.49 |
| *LESS*: Proceeds from Tax Levy Sale (excluding premium) | |
| **Net Cash Collected** | $ 65,511,402.49 |
| Line 5c (sheet 22) Total 2022 Tax Levy | $ 65,598,340.90 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | 99.87% |

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|---|---|
| 1. Balance - January 1, 2022 | **xxxxxxxxx** | **xxxxxxxxx** |
| Due From State of New Jersey | - | **xxxxxxxxx** |
| Due To State of New Jersey | **xxxxxxxxx** | - |
| 2. Senior Citizens Deductions Per Tax Billings | 26,750.00 | **xxxxxxxxx** |
| 3. Veterans Deductions Per Tax Billings | 57,750.00 | **xxxxxxxxx** |
| 4. Deductions Allowed By Tax Collector | 250.00 | **xxxxxxxxx** |
| 5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021) | | |
| 6. | | |
| 7. Deductions Disallowed By Tax Collector | **xxxxxxxxx** | 1,687.68 |
| 8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021) | **xxxxxxxxx** | |
| 9. Received in Cash from State | **xxxxxxxxx** | 83,062.32 |
| 10. | | |
| 11. | | |
| 12. Balance - December 31, 2022 | **xxxxxxxxx** | **xxxxxxxxx** |
| Due From State of New Jersey | **xxxxxxxxx** | - |
| Due To State of New Jersey | - | **xxxxxxxxx** |
| | 84,750.00 | 84,750.00 |

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

| | |
|---|---|
| Line 2 | 26,750.00 |
| Line 3 | 57,750.00 |
| Line 4 | 250.00 |
| Sub - Total | 84,750.00 |
| Less: Line 7 | 1,687.68 |
| To Item 10, Sheet 22 | 83,062.32 |

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

| | | Debit | Credit |
|---|---|---|---|
| Balance - January 1, 2022 | | xxxxxxxxxx | 1,000,000.00 |
| Taxes Pending Appeals | 1,000,000.00 | xxxxxxxxxx | xxxxxxxxx |
| Interest Earned on Taxes Pending Appeals | - | xxxxxxxxxx | xxxxxxxxx |
| Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | xxxxxxxxxx | - |
| Interest Earned on Taxes Pending State Appeals | | xxxxxxxxxx | - |
| | | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | | xxxxxxxxx |
| Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest) | | | xxxxxxxxx |
| | | | |
| Balance - December 31, 2022 | | 1,000,000.00 | xxxxxxxxx |
| Taxes Pending Appeals* | 1,000,000.00 | xxxxxxxxx | xxxxxxxxx |
| Interest Earned on Taxes Pending Appeals | - | xxxxxxxxx | xxxxxxxxx |
| *Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022 | | 1,000,000.00 | 1,000,000.00 |

gstramandino@lodi-nj.org
Signature of Tax Collector

1566
License #

7/1/2023
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | Debit | Credit |
|---|---|---|---|
| 1. Balance - January 1, 2022 | | 461,074.74 | xxxxxxxxx |
| A. Taxes | 85,734.80 | xxxxxxxxx | xxxxxxxxx |
| B. Tax Title Liens | 375,339.94 | xxxxxxxxx | xxxxxxxxx |
| 2. Canceled: | | xxxxxxxxx | xxxxxxxxx |
| A. Taxes | | xxxxxxxxx | - |
| B. Tax Title Liens | | xxxxxxxxx | - |
| 3. Transferred to Foreclosed Tax Title Liens: | | xxxxxxxxx | xxxxxxxxx |
| A. Taxes | | xxxxxxxxx | - |
| B. Tax Title Liens | | xxxxxxxxx | - |
| 4. Added Taxes | | - | xxxxxxxxx |
| 5. Added Tax Title Liens | | 1,173.89 | xxxxxxxxx |
| 6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens; | | xxxxxxxxx | - |
| A. Taxes - Transfers to Tax Title Liens | | xxxxxxxxx | (1) - |
| B. Tax Title Liens - Transfers from Taxes | | (1) - | xxxxxxxxx |
| 7. Balance Before Cash Payments | | xxxxxxxxx | 462,248.63 |
| 8. Totals | | 462,248.63 | 462,248.63 |
| 9. Balance Brought Down | | 462,248.63 | xxxxxxxxx |
| 10. Collected: | | xxxxxxxxx | 39,742.47 |
| A. Taxes | 4,290.80 | xxxxxxxxx | xxxxxxxxx |
| B. Tax Title Liens | 35,451.67 | xxxxxxxxx | xxxxxxxxx |
| 11. Interest and Costs - 2022 Tax Sale | | - | xxxxxxxxx |
| 12. 2022 Taxes Transferred to Liens | | 28,007.14 | xxxxxxxxx |
| 13. 2022 Taxes | | 38,524.71 | xxxxxxxxx |
| 14. Balance - December 31, 2022 | | xxxxxxxxx | 489,038.01 |
| A. Taxes | 119,968.71 | xxxxxxxxx | xxxxxxxxx |
| B. Tax Title Liens | 369,069.30 | xxxxxxxxx | xxxxxxxxx |
| 15. Totals | | 528,780.48 | 528,780.48 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **8.59%**

17. Item No.14 multiplied by percentage shown above is **42,008.37** and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY
## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | Debit | Credit |
|---|---|---|
| 1. Balance - January 1, 2022 | 18,247.50 | xxxxxxxxx |
| 2. Foreclosed or Deeded in 2022 | xxxxxxxxx | xxxxxxxxx |
| 3. Tax Title Liens | - | xxxxxxxxx |
| 4. Taxes Receivable | - | xxxxxxxxx |
| 5A. | | xxxxxxxxx |
| 5B. | xxxxxxxxx | |
| 6. Adjustment to Assessed Valuation | | xxxxxxxxx |
| 7. Adjustment to Assessed Valuation | xxxxxxxxx | |
| 8. Sales | xxxxxxxxx | xxxxxxxxx |
| 9. Cash * | xxxxxxxxx | |
| 10. Contract | xxxxxxxxx | |
| 11. Mortgage | xxxxxxxxx | |
| 12. Loss on Sales | xxxxxxxxx | |
| 13. Gain on Sales | | xxxxxxxxx |
| 14. Balance - December 31, 2022 | xxxxxxxxx | 18,247.50 |
| | 18,247.50 | 18,247.50 |

## CONTRACT SALES

| | Debit | Credit |
|---|---|---|
| 15. Balance - January 1, 2022 | | xxxxxxxxx |
| 16. 2022 Sales from Foreclosed Property | | xxxxxxxxx |
| 17. Collected* | xxxxxxxxx | |
| 18. | xxxxxxxxx | |
| 19. Balance - December 31, 2022 | xxxxxxxxx | - |
| | - | - |

## MORTGAGE SALES

| | Debit | Credit |
|---|---|---|
| 20. Balance - January 1, 2022 | | xxxxxxxxx |
| 21. 2022 Sales from Foreclosed Property | | xxxxxxxxx |
| 22. Collected* | xxxxxxxxx | |
| 23. | xxxxxxxxx | |
| 24. Balance - December 31, 2022 | xxxxxxxxx | - |
| | - | - |

Analysis of Sale of Property: $ -
*Total Cash Collected in 2022

Realized in 2022 Budget

To Results of Operation (Sheet 19) -

# DEFERRED CHARGES
## - MANDATORY CHARGES ONLY -
## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)**

| Caused By | Amount Dec. 31, 2021 per Audit Report | Amount in 2022 Budget | Amount Resulting from 2022 | Balance as at Dec. 31, 2022 |
|---|---|---|---|---|
| Emergency Authorization - Municipal* | $ 500,000.00 | $ 500,000.00 | $ - | $ - |
| Emergency Authorization - Schools | $ | $ | $ | $ - |
| Overexpenditure of Appropriations | $ | $ | $ | $ - |
| | $ | $ | $ | $ - |
| | $ | $ | $ | $ - |
| | $ | $ | $ | $ - |
| | $ | $ | $ | $ - |
| | $ | $ | $ | $ - |
| | $ | $ | $ | $ - |
| TOTAL DEFERRED CHARGES | $ 500,000.00 | $ 500,000.00 | $ - | $ - |

***Do not include items funded or refunded as listed below.**

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | $ |
| 2. | | | $ |
| 3. | | | $ |
| 4. | | | $ |
| 5. | | | $ |

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In Favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2022 |
|---|---|---|---|---|---|
| 1. | | | | $ | |
| 2. | | | | $ | |
| 3. | | | | $ | |
| 4. | | | | $ | |

## N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2021 | REDUCED IN 2022 | | Balance Dec. 31, 2022 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2022 Budget | Canceled By Resolution | |
| 12/31/2021 | ARP | 1,286,934.70 | 257,386.94 | 1,286,934.70 | 257,386.94 | - | 1,029,547.76 |
| 8/9/2022 | TAX MAP | 75,000.00 | 15,000.00 | - | - | - | 75,000.00 |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
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| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | Totals | 1,361,934.70 | 272,386.94 | 1,286,934.70 | 257,386.94 | - | 1,104,547.76 |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

sheriluna@lodi-nj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY** - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY** - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2021 | REDUCED IN 2022 | | Balance Dec. 31, 2022 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2022 Budget | Canceled By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
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| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| Totals | | - | - | - | - | - | - |

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

sheriluna@lodi-nj.org
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

## GENERAL CAPITAL BONDS

| | Debit | Credit | 2023 Debt Service |
|---|---|---|---|
| Outstanding - January 1, 2022 | xxxxxxxxx | 10,860,000.00 | |
| Issued | xxxxxxxxx | | |
| Paid | 1,225,000.00 | xxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | 9,635,000.00 | xxxxxxxxx | |
| | 10,860,000.00 | 10,860,000.00 | |
| 2023 Bond Maturities - General Capital Bonds | | | $ 1,275,000.00 |
| 2023 Interest on Bonds* | | $ 246,962.51 | |

## ASSESSMENT SERIAL BONDS

| | | | |
|---|---|---|---|
| Outstanding - January 1, 2022 | xxxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| Paid | | xxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxx | |
| | - | - | |
| 2023 Bond Maturities - Assessment Bonds | | | $ |
| 2023 Interest on Bonds* | | $ | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | $ 246,962.51 |

## LIST OF BONDS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

## GREEN TRUST LOAN

| | Debit | Credit | 2023 Debt Service |
|---|---|---|---|
| Outstanding - January 1, 2022 | xxxxxxxxx | 225,269.69 | |
| Issued | xxxxxxxxx | | |
| Paid | 39,546.86 | xxxxxxxxx | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2022 | 185,722.83 | xxxxxxxxx | |
| | 225,269.69 | 225,269.69 | |
| 2023 Loan Maturities | | | $ 40,341.75 |
| 2023 Interest on Loans | | | $ 3,513.76 |
| Total 2023 Debt Service for GREEN TRUST Loan | | | $ 43,855.51 |

## LOAN

| | | | |
|---|---|---|---|
| Outstanding - January 1, 2022 | xxxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| Paid | | xxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | | | $ |
| 2023 Interest on Loans | | | $ |
| Total 2023 Debt Service for Loan | | | $ - |

## LIST OF LOANS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

**LOAN**

| | Debit | Credit | 2023 Debt Service |
|---|---|---|---|
| Outstanding - January 1, 2022 | xxxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| Paid | | xxxxxxxxx | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | | | $ |
| 2023 Interest on Loans | | | $ |
| Total 2023 Debt Service for Loan | | | $ - |

**LOAN**

| | | | |
|---|---|---|---|
| Outstanding - January 1, 2022 | xxxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| Paid | | xxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | | | $ |
| 2023 Interest on Loans | | | $ |
| Total 2023 Debt Service for Loan | | | $ - |

## LIST OF LOANS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

**LOAN**

| | Debit | Credit | 2023 Debt Service |
|---|---|---|---|
| Outstanding - January 1, 2022 | **xxxxxxxxx** | | |
| Issued | **xxxxxxxxx** | | |
| Paid | | **xxxxxxxxx** | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2022 | - | **xxxxxxxxx** | |
| | - | - | |
| 2023 Loan Maturities | | | $ |
| 2023 Interest on Loans | | | $ |
| Total 2023 Debt Service for Loan | | | $ - |

**LOAN**

| | | | |
|---|---|---|---|
| Outstanding - January 1, 2022 | **xxxxxxxxx** | | |
| Issued | **xxxxxxxxx** | | |
| Paid | | **xxxxxxxxx** | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | **xxxxxxxxx** | |
| | - | - | |
| 2023 Loan Maturities | | | $ |
| 2023 Interest on Loans | | | $ |
| Total 2023 Debt Service for Loan | | | $ - |

## LIST OF LOANS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

| | Debit | Credit | 2023 Debt Service |
|---|---|---|---|
| Outstanding - January 1, 2022 | xxxxxxxxx | | |
| Paid | | xxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxx | |
| | - | - | |
| 2023 Bond Maturities - Term Bonds | | $ | |
| 2023 Interest on Bonds | | $ | |

## TYPE I SCHOOL SERIAL BONDS

| | | | |
|---|---|---|---|
| Outstanding - January 1, 2022 | xxxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| Paid | | xxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxx | |
| | - | - | |
| 2023 Interest on Bonds | | $ | |
| 2023 Bond Maturities - Term Bonds | | | $ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | $ - |

## LIST OF BONDS ISSUED DURING 2022

| Purpose | 2023 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

## 2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2022 | 2023 Interest Requirement |
|---|---|---|---|
| 1. | Emergency Notes | $ | $ |
| 2. | Special Emergency Notes | $ | $ |
| 3. | Tax Anticipation Notes | $ | $ |
| 4. | Interest on Unpaid State & County Taxes | $ | $ |
| 5. | | $ | $ |
| 6. | | $ | $ |

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 Budget Requirements | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest** | |
| #2018-02 Stream Bank Stabilization - Supplement | 280,000.00 | 2/15/2019 | 270,344.00 | 02/14/23 | 0.7600% | 9,656.00 | 2,054.61 | 02/14/23 |
| #2018-04 Improvements to Municipal Facilities | 95,000.00 | 2/15/2019 | 91,724.00 | 02/14/23 | 0.7600% | 3,276.00 | 697.10 | 02/14/23 |
| #2018-05 Acquisition of New Vehicles | 95,000.00 | 2/15/2019 | 84,444.00 | 02/14/23 | 0.7600% | 10,556.00 | 641.77 | 02/14/23 |
| #2018-06 Acquisition of New Equipment | 140,000.00 | 2/15/2019 | 135,172.00 | 02/14/23 | 0.7600% | 4,828.00 | 1,027.31 | 02/14/23 |
| #2018-07 2018 Road Reconstruction and Curb & S | 285,000.00 | 2/15/2019 | 270,000.00 | 02/14/23 | 0.7600% | 15,000.00 | 2,052.00 | 02/14/23 |
| #2018-08 Sanitary Sewer System Improvements | 140,000.00 | 2/15/2019 | 138,227.00 | 02/14/23 | 0.7600% | 1,773.00 | 1,050.53 | 02/14/23 |
| #2018-09 2018 Road Reconstruction and Curb & S | 140,000.00 | 2/15/2019 | 132,631.00 | 02/14/23 | 0.7600% | 7,369.00 | 1,008.00 | 02/14/23 |
| #2018-15 HVAC Improvements at the Municipal C | 235,000.00 | 2/15/2019 | 226,896.00 | 02/14/23 | 0.7600% | 8,104.00 | 1,724.41 | 02/14/23 |
| #2018-24 Sanitary Sewer Replacement | 142,850.00 | 2/14/2020 | 142,850.00 | 02/14/23 | 0.7600% | 1,809.00 | 1,085.66 | 02/14/23 |
| #2019-03 Roof Replacement at Community Cente | 57,000.00 | 2/14/2020 | 57,000.00 | 02/14/23 | 0.7600% | 1,966.00 | 433.20 | 02/14/23 |
| #2019-10 2019 Road Reconstruction and Curb & S | 285,000.00 | 2/14/2020 | 285,000.00 | 02/14/23 | 0.7600% | 15,000.00 | 2,166.00 | 02/14/23 |
| #2019-11 Acquisition of New Vehicles | 95,000.00 | 2/14/2020 | 95,000.00 | 02/14/23 | 0.7600% | 10,556.00 | 722.00 | 02/14/23 |
| #2019-12 Improvements to Municipal Facilities | 425,000.00 | 2/14/2020 | 425,000.00 | 2/14/2023 | 0.7600% | 14,656.00 | 3,230.00 | 02/14/23 |
| #2019-13 Sanitary Sewer System Improvements | 140,000.00 | | 140,000.00 | | 0.7600% | 1,773.00 | 1,064.00 | 02/14/23 |
| Page Totals | 2,554,850.00 | | 2,494,288.00 | | | 106,322.00 | 18,956.59 | |

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
**All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.**

**(Do not crowd - add additional sheets)**

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 Budget Requirements | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest** | |
| PREVIOUS PAGE TOTALS | 2,554,850.00 | | 2,494,288.00 | | | 106,322.00 | 18,956.59 | |
| #2019-15 Acquisition of New Equipment | 140,000.00 | 2/14/2020 | 140,000.00 | 02/14/23 | 0.7600% | 4,828.00 | 1,064.00 | 02/14/23 |
| #2019-16 Acquisition of New Equipment (Pu | 119,000.00 | 2/14/2020 | 119,000.00 | 02/14/23 | 0.7600% | 4,104.00 | 904.40 | 02/14/23 |
| #2020-06 Refurbish Fueling System at DPW | 190,000.00 | 2/11/2021 | 190,000.00 | 02/14/23 | 0.7600% | - | 1,444.00 | 02/14/23 |
| #2020-07 Improvements to Municipal Facilit | 425,000.00 | 2/11/2021 | 425,000.00 | 02/14/23 | 0.7600% | - | 3,230.00 | 02/14/23 |
| #2020-08 Acquisition of New Vehicles | 95,000.00 | 2/11/2021 | 95,000.00 | 02/14/23 | 0.7600% | - | 722.00 | 02/14/23 |
| #2020-09 Acquisition of New Equipment | 140,000.00 | 2/11/2021 | 140,000.00 | 02/14/23 | 0.7600% | - | 1,064.00 | 02/14/23 |
| #2020-10 2020 Road Reconstruction and C | 285,000.00 | 2/11/2021 | 285,000.00 | 02/14/23 | 0.7600% | - | 2,166.00 | 02/14/23 |
| #2020-11 Sanitary Sewer System Improvem | 140,000.00 | 2/11/2021 | 140,000.00 | 02/14/23 | 0.7600% | - | 1,064.00 | 02/14/23 |
| #2020-12 Improvements to Library | 190,000.00 | 2/11/2021 | 190,000.00 | 02/14/23 | 0.7600% | - | 1,444.00 | 02/14/23 |
| #2020-13 FY2020 Road Reconstruction and | 190,000.00 | 2/11/2021 | 190,000.00 | 02/14/23 | 0.7600% | - | 1,444.00 | 02/14/23 |
| #2020-14 Acquisition of Fire Pumper and Fi | 1,140,000.00 | 2/11/2021 | 1,140,000.00 | 02/14/23 | 0.7600% | - | 8,664.00 | 02/14/23 |
| #2020-25 2020 Road Reconstruction and C | 235,000.00 | 2/11/2021 | 235,000.00 | 2/14/2023 | 0.7600% | - | 1,786.00 | 02/14/23 |
| #2020-27 Acquisition od Sewer Jetter/Vacu | 450,000.00 | | 450,000.00 | | 0.7600% | - | 3,420.00 | 02/14/23 |
| PAGE TOTALS | 6,293,850.00 | | 6,233,288.00 | | | 115,254.00 | 47,372.99 | |

Sheet 33.1

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
**All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.**

**(Do not crowd - add additional sheets)**

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 Budget Requirements | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest** | |
| PREVIOUS PAGE TOTALS | 6,293,850.00 | | 6,233,288.00 | | | 115,254.00 | 47,372.99 | |
| #2021-02 Improvements to Municipal Facilit | 425,000.00 | 11/12/2021 | 425,000.00 | 02/14/23 | 0.7600% | - | 3,230.00 | 02/14/23 |
| #2021-03 Acquisition of New Vehicles | 95,000.00 | 11/12/2021 | 95,000.00 | 02/14/23 | 0.7600% | - | 722.00 | 02/14/23 |
| #2021-04 Acquisition of New Equipment | 140,000.00 | 11/12/2021 | 140,000.00 | 02/14/23 | 0.7600% | - | 1,064.00 | 02/14/23 |
| #2021-05 2021 Road Reconstruction and C | 285,000.00 | 11/12/2021 | 285,000.00 | 02/14/23 | 0.7600% | - | 2,166.00 | 02/14/23 |
| #2021-06 Sanitary Sewer System Improvem | 140,000.00 | 11/12/2021 | 140,000.00 | 02/14/23 | 0.7600% | - | 1,064.00 | 02/14/23 |
| #2021-07 Installation of Multi-Purpose Field | 285,000.00 | 11/12/2021 | 285,000.00 | 02/14/23 | 0.7600% | - | 2,166.00 | 02/14/23 |
| #2021-08 Acquisition of New DPW Truck/Hc | 190,000.00 | 11/12/2021 | 190,000.00 | 02/14/23 | 0.7600% | - | 1,444.00 | 02/14/23 |
| #2021-09 Acquisition of Public Safety Equip | 140,000.00 | 11/12/2021 | 140,000.00 | 02/14/23 | 0.7600% | - | 1,064.00 | 02/14/23 |
| #2021-10 Improvements to Jet-Age Park | 143,000.00 | 11/12/2021 | 143,000.00 | 02/14/23 | 0.7600% | - | 1,086.80 | 02/14/23 |
| #2021-23 Multi-Park Improvements | 313,750.00 | 2/15/2022 | 313,750.00 | 02/14/23 | 0.7600% | - | 2,384.50 | 02/14/23 |
| #2021-24 2021 Road Reconstruction and C | 190,000.00 | 2/15/2022 | 190,000.00 | 02/14/23 | 0.7600% | - | 1,444.00 | 02/14/23 |
| #2021-25 Installation of Senior Center Air Fi | 47,500.00 | 2/15/2022 | 47,500.00 | 2/14/2023 | 0.7600% | - | 361.00 | 02/14/23 |
| #2021-26 Industrial Road Improvements (ST | 38,000.00 | | 380,000.00 | | 0.7600% | - | 2,697.84 | 02/14/23 |
| PAGE TOTALS | 8,726,100.00 | | 9,007,538.00 | | | 115,254.00 | 68,267.13 | |

Sheet 33
Totals

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
**All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.**

**(Do not crowd - add additional sheets)**

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 Budget Requirements | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | For Principal | For Interest** | |
| 1. | | | | | | | | | |
| 2. | | | | | | | | | |
| 3. | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | | | | | |
| 7. | | | | | | | | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| 10. | | | | | | | | | |
| 11. | | | | | | | | | |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| | Total | | | - | - | | - | - | |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount Lease Obligation Outstanding Dec. 31, 2022 | 2023 Budget Requirements | |
|---|---|---|---|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | - | - | - |

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| #202-21 2001 Shade Tree Program | 155.69 | - | | | - | | 155.69 | - |
| #404-04 SFY 2004 Roadway Improvement Program | 324.21 | - | | | - | | 324.21 | - |
| #404-05 Route 46 Redevelopment - Phase I (Supplemer | 514.58 | - | | | - | | 514.58 | - |
| #505-19 Downtown Redevelopment - Phase III | 1,247.61 | - | | | - | | 1,247.61 | - |
| #505-24 Improvement of Memorial Park (Supplemental) | 171.97 | - | | | - | | 171.97 | - |
| #808-09 Downtown Redevelopment - Phase III (Supplem | 265.75 | - | | | - | | 265.75 | - |
| #909-11 Improvements to Sanitary Sewer System | 57.23 | - | | | - | | 57.23 | - |
| #909-14 SFY 2009 Road, Curb & Sidewalk Program (Co | 11.29 | - | | | - | | 11.29 | - |
| #909-20 SFY 2009 Road, Curb & Sidewalk Program (Sta | 5,369.62 | - | | | - | | 5,369.62 | - |
| #2010-04 Improvements to Sanitary Sewer System | 197.55 | - | | | - | | 197.55 | - |
| #2010-05 2009 Road, Curb & Sidewalk Program (Local) | 12,089.38 | - | | | - | | 12,089.38 | - |
| #2010-06 2009 Road, Curb & Sidewalk Program (State) | 57,290.09 | - | | | - | | 57,290.09 | - |
| #2010-07 2009 Road, Curb & Sidewalk Program (Comm | 980.79 | - | | | - | | 980.79 | - |
| #2010-12 Refunding Bond Ordinance | - | 19,228.70 | | | - | | - | 19,228.70 |
| | | | | | - | | | |
| #2010-28 Improvements to Sanitary Sewer System | 164.64 | - | | | - | | 164.64 | - |
| #2010-30 2010 Road, Curb & Sidewalk Program (Comm | 751.16 | - | | | - | | 751.16 | - |
| #2011-09 CY2011 Road Improvement Program (NJDOT | 19,715.70 | - | | | - | | 19,715.70 | - |
| #2011-11 Acquisition of Equipment | 170.92 | - | | | - | | 170.92 | - |
| Page Total | 99,478.18 | 19,228.70 | - | - | - | - | 99,478.18 | 19,228.70 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| **PREVIOUS PAGE TOTALS** | 99,478.18 | 19,228.70 | - | - | - | - | 99,478.18 | 19,228.70 |
| #2011-12 Improvements to Sanitary Sewer System | 3.72 | - | | | - | | 3.72 | - |
| #2012-06 H.S. Turf Athletic Field | - | 1.99 | | | - | | - | 1.99 |
| #2012-11 Acquisition of Machinery & Equipment | 251.47 | - | | | - | | 251.47 | - |
| #2012-12 Church Street Resurfacing (NJDOT) | 153,624.73 | - | | | - | | 153,624.73 | - |
| #2012-15 Improvement to Various Sanitary Sewer Lines | 178.52 | - | | | - | | 178.52 | - |
| #2013-05 Acquisition of Equipment | 3.23 | - | | | - | | 3.23 | - |
| #2013-06 Improvements to Sanitary Sewer System | 42,988.26 | - | | | - | | 42,988.26 | - |
| #2013-07 2012 Road Reconstruction and Curb & Sidewa | 3,630.00 | - | | | - | | 3,630.00 | - |
| | | | | | - | | | |
| #2014-02 Various Improvements to Municipal Facilities | 637.42 | - | | | - | | 637.42 | - |
| #2014-04 Acquisition of New Equipment & Machinery for | 23.53 | - | | | - | | 23.53 | - |
| #2014-05 2014 Road Recon. and Curb & Sidewalk Repla | 47,797.22 | - | | | - | | 47,797.22 | - |
| #2014-06 Resurfacing of Central Avenue - Phase I (NJD | 12.67 | - | | | - | | 12.67 | - |
| #2014-07 2014 Road Recon. and Curb & Sidewalk Repla | 2,789.76 | - | | | - | | 2,789.76 | - |
| #2015-06 Acquisition of Equipment - Police Department | 65.07 | - | | | - | | 65.07 | - |
| #2015-08 Improvements to Municipal Facilities | 234.10 | - | | | - | | 234.10 | - |
| #2015-10 Acquisition of New Equipment & Machinery for | 62.92 | - | | | - | | 62.92 | - |
| #2015-11 2015 Road Recon. and Curb & Sidewalk Repla | 5,494.95 | - | | | 5,494.95 | | - | - |
| PAGE TOTALS | 357,275.75 | 19,230.69 | - | - | 5,494.95 | - | 351,780.80 | 19,230.69 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| **PREVIOUS PAGE TOTALS** | 357,275.75 | 19,230.69 | - | - | 5,494.95 | - | 351,780.80 | 19,230.69 |
| #2015-12 Stream Bank Stabilization | 2,333.49 | - | | | - | | 2,333.49 | - |
| #2015-13 Improvements to Voto/Tedesco Field | 11,492.00 | - | | | - | | 11,492.00 | - |
| #2016-11 Improvements to Municipal Facilities | 21.14 | - | | | - | | 21.14 | - |
| #2016-12 Acquisition of New Automotive Vehicles | 40.38 | - | | | - | | 40.38 | - |
| #2016-13 Acquisition of Various Equipment & Machinery | 93.90 | - | | | - | | 93.90 | - |
| #2016-14 2106 Road Reconstruction | 126,200.24 | - | | | 126,200.24 | | - | - |
| #2016-15 Sanitary Sewer Improvements | 88,502.72 | - | | | 69,718.50 | | 18,784.22 | - |
| #2016-17 Road Reconstruction and Curb & Sidewalk Re | 76,072.82 | - | | | - | | 76,072.82 | - |
| #2017-06 Acquisition of New Vehicles | 11,340.35 | - | | | - | | 11,340.35 | - |
| #2017-07 Acquisition of New Equipment | 18.57 | - | | | - | | 18.57 | - |
| #2017-08 Road Reconstruction & Curb/Sidewalk Replac | 18,834.46 | - | | | - | | 18,834.46 | - |
| #2017-09 Sanitary Sewer System Improvements | 45,627.64 | - | | | - | | 45,627.64 | - |
| #2017-10 Acquisition of New Public Safety Equipment | 74.11 | - | | | - | | 74.11 | - |
| #2018-02 Stream Bank Stabilization - Supplemental | - | 23,046.53 | | | 465.36 | | - | 22,581.17 |
| #2018-04 Improvements to Municipal Facilities | - | 9.47 | | | - | | - | 9.47 |
| #2018-05 Acquisition of New Vehicles | - | 29.75 | | | - | | - | 29.75 |
| #2018-06 Acquisition of New Equipment | - | 53.38 | | | - | | - | 53.38 |
| #2018-07 2018 Road Reconstruction and Curb & Sidewa | - | 207,396.80 | | | 174,576.18 | | - | 32,820.62 |
| PAGE TOTALS | 737,927.57 | 249,766.62 | - | - | 376,455.23 | - | 536,513.88 | 74,725.08 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| **PREVIOUS PAGE TOTALS** | 737,927.57 | 249,766.62 | - | - | 376,455.23 | - | 536,513.88 | 74,725.08 |
| #2018-08 Sanitary Sewer System Improvements | - | 59,048.89 | | | 116.34 | | - | 58,932.55 |
| #2018-09 2018 Road Reconstruction and Curb & Sidewa | - | 136,648.04 | | | 15,332.79 | | - | 121,315.25 |
| #2018-15 HVAC Improvements at the Municipal Comple | - | 70,512.76 | | | 116.34 | | - | 70,396.42 |
| #2018-21 Various Public Improvements | - | 470,301.46 | | | 5,904.00 | | - | 464,397.46 |
| #2018-24 Sanitary Sewer Replacement | - | 14,307.83 | | | 349.02 | | - | 13,958.81 |
| #2019-03 Roof Replacement at Community Center | 3,000.00 | 57,000.00 | | | - | | 3,000.00 | 57,000.00 |
| #2019-10 2019 Road Reconstruction and Curb & Sidewa | - | 25,513.86 | | | 25,513.86 | | - | - |
| #2019-11 Acquisition of New Vehicles | - | 318.22 | | | 116.34 | | - | 201.88 |
| #2019-12 Improvements to Municipal Facilities | - | 19,557.13 | | | 19,325.36 | | - | 231.77 |
| #2019-13 Sanitary Sewer System Improvements | - | 86,522.96 | | | 2,022.89 | | - | 84,500.07 |
| #2019-15 Acquisition of New Equipment | - | 657.73 | | | 116.34 | | - | 541.39 |
| #2019-16 Acquisition of New Equipment (Public Safety) | - | 2,701.05 | | | 116.34 | | - | 2,584.71 |
| #2020-07 Improvements to Municipal Facilities | - | 185,800.18 | | | 180,031.01 | | - | 5,769.17 |
| #2020-08 Acquisition of New Vehicles | - | 1,097.51 | | | 349.00 | | - | 748.51 |
| | | | | | | | | |
| #2020-10 2020 Road Reconstruction and Curb & Sidewa | - | 12,838.70 | | | 12,702.74 | | - | 135.96 |
| #2020-11 Sanitary Sewer System Improvements | - | 113,697.34 | | | 22,766.14 | | - | 90,931.20 |
| #2020-12 Improvements to Library | - | 176,118.41 | | | 34,024.94 | | - | 142,093.47 |
| PAGE TOTALS | 740,927.57 | 1,682,408.69 | - | - | 695,358.68 | - | 539,513.88 | 1,188,463.70 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| **PREVIOUS PAGE TOTALS** | 740,927.57 | 1,682,408.69 | - | - | 695,358.68 | - | 539,513.88 | 1,188,463.70 |
| #2020-13 FY2020 Road Reconstruction and Curb & Side | - | 47,686.88 | | | 47,686.88 | | - | - |
| #2020-14 Acquisition of Fire Pumper and Fire Rescue P | - | 203.00 | | | - | | - | 203.00 |
| #2020-15 ADA BARRIER-FREE CURB RAMPS | - | 210,241.82 | | | - | | - | 210,241.82 |
| #2020-25 2020 Road Reconstruction and Curb & Sidewa | - | 76,567.93 | | | 11,813.04 | | - | 64,754.89 |
| #2020-27 Acquisition od Sewer Jetter/Vacuum | - | 1,250.19 | | | 116.33 | | - | 1,133.86 |
| #2021-02 Improvements to Municipal Facilities | 24,069.33 | 425,000.00 | | | 41,092.15 | | - | 407,977.18 |
| #2021-03 Acquisition of New Vehicles | 4,069.33 | 95,000.00 | | | 98,552.60 | | - | 516.73 |
| #2021-04 Acquisition of New Equipment | - | 97,336.67 | | | 96,401.73 | | - | 934.94 |
| #2021-05 2021 Road Reconstruction and Curb & Sidewa | - | 64,415.88 | | | 35,162.98 | | - | 29,252.90 |
| #2021-06 Sanitary Sewer System Improvements | 9,069.33 | 140,000.00 | | | 116.33 | | 8,953.00 | 140,000.00 |
| #2021-07 Installation of Multi-Purpose Field Enclosure a | 14,069.33 | 285,000.00 | | | 10,629.15 | | 3,440.18 | 285,000.00 |
| #2021-08 Acquisition of New DPW Truck/Hook Loader | 9,069.33 | 190,000.00 | | | 172,005.87 | | - | 27,063.46 |
| #2021-09 Acquisition of Public Safety Equipment | - | 102,955.33 | | | 28,035.45 | | - | 74,919.88 |
| #2021-10 Improvements to Jet-Age Park | 125,813.08 | 143,000.00 | | | 37,282.80 | | 88,530.28 | 143,000.00 |
| #2021-23 Multi-Park Improvements | 928,639.25 | 313,750.00 | | | 521,565.50 | | 407,073.75 | 313,750.00 |
| #2021-24 2021 Road Reconstruction and Curb & Sidewa | 8,500.00 | 190,000.00 | | | 135,632.94 | | - | 62,867.06 |
| #2021-25 Installation of Senior Center Air Filtration Syste | 2,500.00 | 47,500.00 | | | 36,319.70 | | - | 13,680.30 |
| #2021-26 Industrial Road Improvements (STATE) | 20,000.00 | 380,000.00 | | | 148,289.31 | | - | 251,710.69 |
| PAGE TOTALS | 1,886,726.55 | 4,492,316.39 | - | - | 2,116,061.44 | - | 1,047,511.09 | 3,215,470.41 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| **PREVIOUS PAGE TOTALS** | 1,886,726.55 | 4,492,316.39 | - | - | 2,116,061.44 | - | 1,047,511.09 | 3,215,470.41 |
| #2022-02 Improvements to Memorial Park | - | - | 700,000.00 | | 593,434.18 | | - | 106,565.82 |
| #2022-03 Rehabilitation of Memorial Park Amphitheater | - | - | 275,000.00 | | 102,396.44 | | - | 172,603.56 |
| #2022-06 ADA-Accessible Playground Adjacent to Mem | - | - | 200,000.00 | | 27,801.21 | | - | 172,198.79 |
| #2022-07 Rehabilitation of Memorial Field Playground | - | - | 250,000.00 | | 2,377.25 | | 4,989.75 | 242,633.00 |
| #2022-09 Acquisition of Police Department Equipment | - | - | 175,000.00 | | 82,812.75 | | - | 92,187.25 |
| #2022-10 Acquisition of Police Department Vehicles | - | - | 150,000.00 | | 998.25 | | 9,001.75 | 140,000.00 |
| #2022-11 Acquisition of New Vehicles | - | - | 150,000.00 | | 6,997.25 | | 3,002.75 | 140,000.00 |
| #2022-12 Sanitary Sewer System Improvements | - | - | 150,000.00 | | 996.45 | | 9,003.55 | 140,000.00 |
| #2022-13 Improvements to Municipal Facilities | - | - | 450,000.00 | | 232,308.39 | | - | 217,691.61 |
| #2022-14 2022 Road Reconstruction and Curb & Sidewa | - | - | 300,000.00 | | 55,926.72 | | - | 244,073.28 |
| #2022-15 Acquision of Fire Depertment Equipment | - | - | 100,000.00 | | 47,216.93 | | - | 52,783.07 |
| #2022-19 Hancock Street and Brook Street Improvemer | - | - | 550,000.00 | | 1,346.80 | | 237,387.20 | 311,266.00 |
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| PAGE TOTALS | 1,886,726.55 | 4,492,316.39 | 3,450,000.00 | - | 3,270,674.06 | - | 1,310,896.09 | 5,247,472.79 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| **PREVIOUS PAGE TOTALS** | 1,886,726.55 | 4,492,316.39 | 3,450,000.00 | - | 3,270,674.06 | - | 1,310,896.09 | 5,247,472.79 |
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| PAGE TOTALS | 1,886,726.55 | 4,492,316.39 | 3,450,000.00 | - | 3,270,674.06 | - | 1,310,896.09 | 5,247,472.79 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| **PREVIOUS PAGE TOTALS** | 1,886,726.55 | 4,492,316.39 | 3,450,000.00 | - | 3,270,674.06 | - | 1,310,896.09 | 5,247,472.79 |
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| PAGE TOTALS | 1,886,726.55 | 4,492,316.39 | 3,450,000.00 | - | 3,270,674.06 | - | 1,310,896.09 | 5,247,472.79 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| **PREVIOUS PAGE TOTALS** | 1,886,726.55 | 4,492,316.39 | 3,450,000.00 | - | 3,270,674.06 | - | 1,310,896.09 | 5,247,472.79 |
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| PAGE TOTALS | 1,886,726.55 | 4,492,316.39 | 3,450,000.00 | - | 3,270,674.06 | - | 1,310,896.09 | 5,247,472.79 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| **PREVIOUS PAGE TOTALS** | 1,886,726.55 | 4,492,316.39 | 3,450,000.00 | - | 3,270,674.06 | - | 1,310,896.09 | 5,247,472.79 |
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| PAGE TOTALS | 1,886,726.55 | 4,492,316.39 | 3,450,000.00 | - | 3,270,674.06 | - | 1,310,896.09 | 5,247,472.79 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| **PREVIOUS PAGE TOTALS** | 1,886,726.55 | 4,492,316.39 | 3,450,000.00 | - | 3,270,674.06 | - | 1,310,896.09 | 5,247,472.79 |
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| GRAND TOTALS | 1,886,726.55 | 4,492,316.39 | 3,450,000.00 | - | 3,270,674.06 | - | 1,310,896.09 | 5,247,472.79 |

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance - January 1, 2022 | xxxxxxxxx | 191,889.00 |
| Received from 2022 Budget Appropriation* | xxxxxxxxx | 100,000.00 |
| | xxxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxxx | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxxx | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| | | xxxxxxxxx |
| Appropriated to Finance Improvement Authorizations | 143,035.00 | xxxxxxxxx |
| | | xxxxxxxxx |
| Balance - December 31, 2022 | 148,854.00 | xxxxxxxxx |
| | 291,889.00 | 291,889.00 |

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|---|---|---|
| Balance - January 1, 2022 | xxxxxxxxx | |
| Received from 2022 Budget Appropriation* | xxxxxxxxx | |
| Received from 2022 Emergency Appropriation* | xxxxxxxxx | |
| | | |
| | | xxxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxx |
| | | xxxxxxxxx |
| Balance - December 31, 2022 | - | xxxxxxxxx |
| | - | - |

***The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Additional Funding Sources |
|---|---|---|---|---|
| #2022-02 Improvements to Memorial Pa | 700,000.00 | 665,000.00 | 35,000.00 | - |
| #2022-03 Rehabilitation of Memorial Park Amphit | 275,000.00 | 158,000.00 | 9,668.00 | 107,332.00 |
| #2022-06 ADA-Accessible Playground A | 200,000.00 | 119,000.00 | 6,000.00 | 75,000.00 |
| #2022-07 Rehabilitation of Memorial Fie | 250,000.00 | 141,000.00 | 7,367.00 | 101,633.00 |
| #2022-09 Acquisition of Police Departm | 175,000.00 | 165,000.00 | 10,000.00 | - |
| #2022-10 Acquisition of Police Departm | 150,000.00 | 140,000.00 | 10,000.00 | - |
| #2022-11 Acquisition of New Vehicles | 150,000.00 | 140,000.00 | 10,000.00 | - |
| #2022-12 Sanitary Sewer System Impro | 150,000.00 | 140,000.00 | 10,000.00 | - |
| #2022-13 Improvements to Municipal Fa | 450,000.00 | 425,000.00 | 25,000.00 | - |
| #2022-14 2022 Road Reconstruction an | 300,000.00 | 285,000.00 | 15,000.00 | - |
| #2022-15 Acquision of Fire Depertment | 100,000.00 | 95,000.00 | 5,000.00 | - |
| #2022-19 Hancock Street and Brook St | 550,000.00 | 311,266.00 | - | 238,734.00 |
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| Total | 3,450,000.00 | 2,784,266.00 | 143,035.00 | 522,699.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS
## YEAR - 2022

| | Debit | Credit |
|---|---|---|
| Balance - January 1, 2022 | **xxxxxxxxx** | 3,337.62 |
| Premium on Sale of Bonds | **xxxxxxxxx** | |
| Funded Improvement Authorizations Canceled | **xxxxxxxxx** | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | **xxxxxxxxx** |
| Appropriated to 2022 Budget Revenue | | **xxxxxxxxx** |
| Balance - December 31, 2022 | 3,337.62 | **xxxxxxxxx** |
| | 3,337.62 | 3,337.62 |

## MUNICIPALITIES ONLY

# IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

**(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

A.

1. Total Tax Levy for Year 2022 was $ 65,598,340.90
2. Amount of Item 1 Collected in 2022 (*) $ 65,511,402.49
3. Seventy (70) percent of Item 1 $ 45,918,838.63

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

   Answer YES or NO **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2021 $
2. 4% of 2021 Tax Levy for all purposes: Levy -- $ = $
3. Cash Deficit 2022 $
4. 4% of 2022 Tax Levy for all purposes: Levy -- $ = $

E.

| Unpaid | 2021 | 2022 | Total |
|---|---|---|---|
| 1. State Taxes | $ | $ | $ - |
| 2. County Taxes | $ | $ 7,148.56 | $ 7,148.56 |
| 3. Amounts due Special Districts | $ | $ - | $ - |
| 4. Amount due School Districts for School Tax | $ | $ 107,144.00 | $ 107,144.00 |

# UTILITIES ONLY

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.