



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 0231 Lodi Borough - County of Bergen

Introduced

Municode: 0231

Filename: 0231_fbi_2022.xlsm

Website: www.lodi-nj.org

Phone Number: (973) 365-4005

Mailing Address: One Memorial Drive

Municipality: Lodi **State:** NJ **Zip:** 07644

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Scott		Luna	6/30/2023	sluna@lodi-nj.org

Chief Administrative Officer

Marc	N.	Schrieks		mschrieks@lodi-nj.org
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Chief Financial Officer

Charles		Cuccia		cscuccia@optonline.net
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Municipal Clerk

Carole		D'amico		cdamico@lodi-nj.org
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Registered Municipal Accountant

Frank		DiMaria		fdm718@icloud.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Vincent		Martin	6/30/2023	vmartin@lodi-nj.org
Albert		DiChiara	6/30/2023	adichiara@lodi-nj.org
Emil		Carafa, Jr.	6/30/2023	ecarafa@lodi-nj.org
Joseph		Leto	6/30/2023	jleto@lodi-nj.org



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.928	\$18,290,339.00	28.08%	\$1,068.24	Municipal Purpose Tax	ACTUAL	\$18,630,881.00
Municipal Library	0.045	\$885,093.58	1.36%	\$51.80	Municipal Library	ACTUAL	\$912,589.21
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00	Municipal Open Space	ACTUAL	\$0.00
Municipal Arts and Culture	0.000	\$0.00	0.00%	\$0.00	Municipal Arts and Culture	ACTUAL	\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)	ESTIMATED	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$0.00
Local School District	1.991	\$39,234,353.00	60.24%	\$2,291.88	Local School District	ESTIMATED	\$40,019,040.06
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District	ESTIMATED	\$0.00
County Purposes	0.328	\$6,451,748.02	9.91%	\$377.57	County Purposes	ESTIMATED	\$6,580,782.98
County Library	0.000	\$0.00	0.00%	\$0.00	County Library	ESTIMATED	\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health	ESTIMATED	\$0.00
County Open Space	0.013	\$267,251.21	0.41%	\$14.96	County Open Space	ESTIMATED	\$272,596.23
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)	ESTIMATED	\$0.00
Total (Calendar Year 2021 Budget)	3.305	\$65,128,784.81	100.00%	\$3,804.45	Total ESTIMATED amount to be raised by taxes		\$66,415,889.48
Total Taxable Valuation as of October 1, 2021 <u>\$1,970,941,660.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>11,247,866.78</u>		
Current Year Average Residential Assessment <u>\$115,112.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>30,291,336.99</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$46,872,419.27</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$65,915,889.48</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$504,797.22</u>		
0.928	0.928	0.00%			Total Amount to be Raised by Taxes <u>\$66,420,686.70</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.24%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$18,290,339.00	\$18,630,881.00	1.86%	\$340,542.00		Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2021 <u>65,672,805.33</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2021 <u>65,713,451.13</u>		
\$1,068.24	\$1,068.24	0.00%	\$0.00		% of Taxes Collected, CY 2021 <u>99.94%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2021 <u>\$85,734.80</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-22.82%	(\$387,897.11)	\$1,700,000.00	\$1,312,102.89	\$1,312,102.89							
08	Local Revenue	15.74%	\$414,000.00	\$2,630,000.00	\$3,044,000.00	\$3,044,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,929,544.00	\$1,929,544.00	\$1,929,544.00							
08	Uniform Construction Code Fees	-26.00%	(\$130,000.00)	\$500,000.00	\$370,000.00	\$370,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-30.07%	(\$32,281.17)	\$107,353.81	\$75,072.64	\$75,072.64							
08	Other Special Items	64.03%	\$1,660,791.38	\$2,593,665.81	\$4,254,457.19	\$4,254,457.19							
15	Receipts from Delinquent Taxes	44.58%	\$81,002.09	\$181,687.97	\$262,690.06	\$262,690.06							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	1.86%	\$340,542.00	\$18,290,339.00	\$18,630,881.00	\$18,630,881.00							
07	Minimum Library Tax	3.11%	\$27,495.63	\$885,093.58	\$912,589.21	\$912,589.21							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	6.85%	\$1,973,652.82	\$28,817,684.17	\$30,791,336.99	\$30,791,336.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	15.00	5.00	1.02%	\$21,551.00	\$2,119,199.00	\$2,140,750.00	\$2,140,750.00							
21	Land-Use Administration	2.00	0.00	-0.45%	(\$1,900.00)	\$424,900.00	\$423,000.00	\$423,000.00							
22	Uniform Construction Code	0.00	0.00	-6.74%	(\$6,500.00)	\$96,500.00	\$90,000.00	\$90,000.00							
23	Insurance	0.00	0.00	2.80%	\$118,000.00	\$4,221,600.00	\$4,339,600.00	\$4,339,600.00							
25	Public Safety	48.00	0.00	0.52%	\$45,481.76	\$8,762,253.81	\$8,807,735.57	\$8,756,500.00	\$51,235.57						
26	Public Works	22.00	11.00	3.98%	\$136,337.07	\$3,428,500.00	\$3,564,837.07	\$3,541,000.00	\$23,837.07						
27	Health and Human Services	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
28	Parks and Recreation	2.00	3.00	7.20%	\$37,950.00	\$527,050.00	\$565,000.00	\$565,000.00							
29	Education (including Library)	8.00	0.00	3.11%	\$27,495.63	\$885,093.58	\$912,589.21	\$912,589.21							
30	Unclassified	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
31	Utilities and Bulk Purchases	0.00	0.00	2.46%	\$60,577.70	\$2,460,928.77	\$2,521,506.47	\$2,521,506.47							
32	Landfill / Solid Waste Disposal	0.00	0.00	13.33%	\$100,000.00	\$750,000.00	\$850,000.00	\$850,000.00							
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures	0.00	0.00	8.57%	\$245,365.00	\$2,864,132.00	\$3,109,497.00	\$3,109,497.00							
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services	0.00	0.00	-25.68%	(\$44,946.93)	\$175,000.00	\$130,053.07	\$130,053.07							
43	Court and Public Defender	2.00	0.00	-2.86%	(\$8,750.00)	\$305,750.00	\$297,000.00	\$297,000.00							
44	Capital	0.00	0.00	50.00%	\$50,000.00	\$100,000.00	\$150,000.00	\$150,000.00							
45	Debt	0.00	0.00	-2.48%	(\$41,287.98)	\$1,667,917.99	\$1,626,630.01	\$1,626,630.01							
46	Deferred Charges	0.00	0.00	2544.37%	\$734,279.57	\$28,859.02	\$763,138.59	\$763,138.59							
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes	0.00	0.00	0.00%	\$0.00	\$500,000.00	\$500,000.00	\$500,000.00							
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	99.00	19.00	5.03%	\$1,473,652.82	\$29,317,684.17	\$30,791,336.99	\$30,716,264.35	\$75,072.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	61	\$5,644,200.00	0.28%	15A Public Schools	15	\$39,773,800.00	18.08%
2 Residential	4,457	\$1,427,757,400.00	71.12%	15B Other Schools	2	\$23,477,300.00	10.67%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	81	\$62,277,200.00	28.31%
4A Commercial	295	\$282,049,400.00	14.05%	15D Church and Charities	17	\$72,166,500.00	32.81%
4B Industrial	110	\$155,962,000.00	7.77%	15E Cemeteries & Graveyards	9	\$15,339,300.00	6.97%
4C Apartments	95	\$136,150,900.00	6.78%	15F Other Exempt	27	\$6,928,700.00	3.15%
5A/5B Railroad	2	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$74,160.00	0.00%				
Total	5,021	\$2,007,638,060.00	100.00%	Total	151	\$219,962,800.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
74.16%				10.96%			
Equalized Valuation, Taxable Properties				County Tax Board			
\$2,707,171,062.57				53.00			
Total # of property tax appeals filed in 2021				State Tax Court			
50.00				50.00			
Number of 2021 County Tax Board decisions appealed to Tax Court				Number of pending property tax appeals in State Tax Court			
30.00				50.00			
Number of pending property tax appeals in State Tax Court				Amount paid out by municipality for tax appeals in 2021			
50.00				\$250,000.00			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	15.00	5.00	40,625.00	\$32,500.00	\$0.00	\$0.00	\$0.00	\$8,125.00
Supervisory Staff (Department Heads & Managers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Police Officers (Including Superior Officers)	48.00	0.00	12,296,442.00	\$6,654,000.00	\$100,000.00	\$1,973,942.00	\$1,905,000.00	\$1,663,500.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	36.00	14.00	7,938,805.00	\$4,807,000.00	\$100,000.00	\$560,055.00	\$1,270,000.00	\$1,201,750.00
All Other Non-Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	99.00	19.00	20,275,872.00	\$11,493,500.00	\$200,000.00	\$2,533,997.00	\$3,175,000.00	\$2,873,375.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	34.00	\$11,969.28	\$406,955.52	33.00	\$11,743.92	\$387,549.36
Parent & Child	8.00	\$19,610.60	\$156,884.80	7.00	\$21,021.60	\$147,151.20
Employee & Spouse (or Partner)	18.00	\$23,938.56	\$430,894.08	19.00	\$23,487.84	\$446,268.96
Family	31.00	\$34,342.02	\$1,064,602.62	29.00	\$32,765.52	\$950,200.08
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	91.00		\$2,059,337.02	88.00		\$1,931,169.60
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	9	\$10,466.01	\$94,194.09	9	\$9,109.16	\$81,982.44
Parent & Child	1	\$21,217.80	\$21,217.80	2	\$11,468.04	\$22,936.08
Employee & Spouse (or Partner)	12	\$21,506.72	\$258,080.64	12	\$17,716.72	\$212,600.64
Family	12	\$34,603.58	\$415,242.96	12	\$26,515.70	\$318,188.40
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	34.00		\$788,735.49	35.00		\$635,707.56
GRAND TOTAL	125.00		\$2,848,072.51	123.00		\$2,566,877.16

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2023	2024	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Utility Fund Debt</u>						
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$931,250.00	\$0.00	\$931,250.00			
Notes Outstanding	\$8,136,850.00	\$0.00	\$8,136,850.00			
Bonds Outstanding	\$10,860,000.00	\$0.00	\$10,860,000.00			
Loans and Other Debt	\$225,269.69	\$0.00	\$225,269.69			
Total (Current Year)	\$20,153,369.69	\$0.00	\$20,153,369.69			
Population (2010 census)	26,206					
Per Capita Gross Debt	\$769.04					
Per Capita Net Debt	\$769.04					
3 Year Average Property Valuation		\$2,683,868,363.33				
Net Debt as % of 3 Year Average Property Valuation		0.75%				
Utility Fund - Principal			\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund - Interest			\$0.00	\$0.00	\$0.00	\$0.00
Bond Anticipation Notes - Principal			\$60,562.00			
Bond Anticipation Notes - Interest			\$25,000.00			
Bonds - Principal			\$1,225,000.00	\$1,275,000.00	\$1,325,000.00	\$7,035,000.00
Bonds - Interest			\$272,212.51	\$246,962.51	\$219,165.63	\$575,868.75
Loans & Other Debt - Principal			\$39,546.86	\$40,341.75	\$41,152.62	\$104,228.46
Loans & Other Debt - Interest			\$4,308.64	\$3,513.76	\$2,709.89	\$3,319.77
Total			\$1,626,630.01	\$1,565,818.02	\$1,588,028.14	\$7,718,416.98
Total Principal			\$1,325,108.86	\$1,315,341.75	\$1,366,152.62	\$7,139,228.46
Total Interest			\$301,521.15	\$250,476.27	\$221,875.52	\$579,188.52
% of Total Current Year Budget			5.28%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental			\$0.00	\$0.00	\$0.00	\$0.00
Total Guarantees - Other			\$0.00	\$0.00	\$0.00	\$0.00
Total Capital/Equipment Leases			\$0.00	\$0.00	\$0.00	\$0.00
Total Other			\$0.00	\$0.00	\$0.00	\$0.00
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating		AA/STABLE				
Year of Last Rating		2017				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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